



# Capesize & Panamax FFA Daily Report

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21 June 2024

Capesize Commentary	Panamax Commentary
<p>Strength in prompt capes today with the first trade at \$27000 on July (+600) with June then getting paid at \$25750. In what was the usual thin Friday trading, the market drifted lower with \$26500 and \$26250 sold before finding some bid support in the evening again trading back up to \$27000. The size trades of the day were seen on the June contract with \$25400 trading in big size in the evening. Have a great weekend.</p>	<p>Despite continued weakness in both basins Panamax paper saw a range bound close to the week with selling curtailed by a firming Cape market which meant many were happy to see what the coming week might bring. Despite this we saw good volume changing hands largely attributed to spreads with July v Aug trading in size at \$-200-150 and Q3 v Q4 trading inside \$-200-100 range in some size, while further out there was little change. Good weekend to all.</p>

### Capesize 5 Time Charter Average

Spot	26059	Chg	526
MTD	24363		
YTD	23352		

Per	Bid	Offer	Mid	Chg
Jun 24	25300	25500	25400	0
Jul 24	26500	26750	26625	375
Aug 24	24750	25250	25000	300
Q3 24	25250	25650	25450	350
Q4 24	26600	27000	26800	50
Q1 25	15250	15500	15375	50
Q2. 25	20350	20750	20550	0
Q3. 25	23400	23900	23650	0
Q4. 25	23850	24350	24100	0
Cal 25	20850	21150	21000	0
Cal 26	20150	20500	20325	0
Cal 27	19400	19600	19500	0
Cal 28	18750	19250	19000	0

### Panamax 4 Time Charter Average

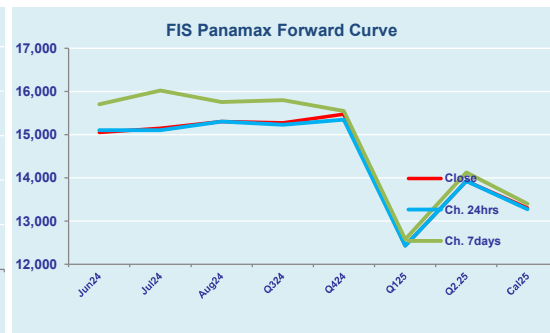
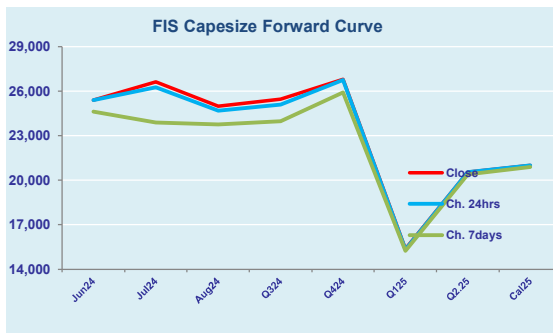
Spot	15105	Chg	-358
MTD	15092		
YTD	14595		

Per	Bid	Offer	Mid	Chg
Jun 24	14850	15250	15050	-50
Jul 24	15050	15250	15150	50
Aug 24	15200	15400	15300	0
Q3 24	15200	15350	15275	50
Q4 24	15400	15550	15475	125
Q1 25	12350	12500	12425	0
Q2. 25	13850	14000	13925	0
Q3. 25	13500	13650	13575	0
Q4. 25	13200	13350	13275	0
Cal 25	13250	13350	13300	25
Cal 26	12450	12650	12550	0
Cal 27	12200	12400	12300	0
Cal 28	11950	12300	12125	0

### Spread Ratio

10954	1.73
9271	1.61
8757	1.60

Spread	Ratio
10350	1.69
11475	1.76
9700	1.63
10175	1.67
11325	1.73
2950	1.24
6625	1.48
10075	1.74
10825	1.82
7700	1.58
7775	1.62
7200	1.59
6875	1.57



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## Capesize C3

Spot	27.38	Chg	0.04	
MTD	26.08			
YTD	25.67			
Per	Bid	Offer	Mid	Chg
Jun 24	25.75	26.50	26.13	0.00
Jul 24	26.50	27.25	26.88	0.13
Aug 24	26.25	27.25	26.75	0.00
Q3 24	26.25	27.25	26.75	0.00
Q4 24	27.00	28.00	27.50	0.00
Cal 25	22.50	23.50	23.00	0.00
Cal 26	20.25	21.00	20.63	0.00

## Capesize C5

Spot	11.10	Chg	0.07		Spread	Ratio
MTD	10.86				16.28	2.47
YTD	10.40				15.22	2.40
Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 24	10.80	11.00	10.90	0.00	15.27	2.47
Jul 24	10.20	10.40	10.30	0.00	15.23	2.40
Aug 24	10.40	10.85	10.63	0.00	16.58	2.61
Q3 24	10.00	10.30	10.15	0.00	16.13	2.52
Q4 24	10.75	11.15	10.95	0.00	16.60	2.64
Cal 25	10.10	10.75	10.43	0.00	16.55	2.51
Cal 26	8.75	9.75	9.25	0.00	12.58	2.21
Cal 26					11.38	2.23

## Capesize C7

Spot	12.67	Chg	0.36	
MTD	12.55			
YTD	13.14			
Per	Bid	Offer	Mid	Chg
Jun 24	12.00	13.25	12.63	0.00
Jul 24	11.75	12.75	12.25	0.00
Aug 24	12.50	13.50	13.00	0.00
Q3 24	13.30	14.25	13.78	0.00
Q4 24	14.00	14.80	14.40	0.00
Cal 25	12.50	13.50	13.00	0.00
Cal 26	11.00	12.50	11.75	0.00
Cal 27	0.00	0.00	0.00	0.00

## Panamax P6

Spot	18012	Chg	-402	
MTD	18648			
YTD	17646			
Per	Bid	Offer	Mid	Chg
Jun 24	18500	19000	18750	0
Jul 24	19000	19500	19250	0
Aug 24	19000	19500	19250	0
Q3 24	18250	18750	18500	0
Q4 24	17000	17500	17250	0

## Panamax P1A

Spot	14890	Chg	-400	
MTD	13232			
YTD	14503			

## Panamax 2A

Spot	27532	Chg	-249	
MTD	26044			
YTD	25703			

## Panamax 3A

Spot	15492	Chg	-408	
MTD	16801			
YTD	15059			

Spot Price Source: Baltic