



# Capesize & Panamax FFA Daily Report

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26 June 2024

Capesize Commentary	Panamax Commentary
<p>Today continued as yesterday evening left off with offers paid in early trading. \$25000 was paid in July (+\$500) with \$25250 and \$25500 in size. The prompts were paid up throughout the day with little respite. July eventually paid up to a high of \$27000. Q3 was paid up to a high of \$26000 and Q4 up to \$27500. Back end with big bid support. Cal25 paid early on in good volume at \$21250 (+\$500) before eventually paid at \$21450 and then \$21650. Cal26 and 27 with strong bid as well. Have a great evening.</p>	<p>A rangebound morning session for the Panamax with good size trading once again on the prompt periods as they remained the focus. July accounted for much of the initial size printing down to a low of \$14200 and then back upto \$14500. Q3 v Q4 remained the other key interest printing from -\$600 to -\$700. The afternoon bought a different tone as buyers came in supporting the curve, somewhat off the back of the Capes, and Q3 gapped up \$500 to a high of \$15050 and Q4 to \$15500. We stalled at these levels at the close with underlying support.</p>

### Capesize 5 Time Charter Average

Spot	26082	Chg	1288
MTD	24554		
YTD	23405		

Per	Bid	Offer	Mid	Chg
Jun 24	24650	25100	24875	450
Jul 24	26600	27000	26800	2400
Aug 24	25250	25500	25375	1375
Q3 24	25750	26150	25950	1450
Q4 24	27100	27500	27300	725
Q1 25	15250	15750	15500	250
Q2. 25	21000	21500	21250	800
Q3. 25	24250	24750	24500	800
Q4. 25	24500	25000	24750	625
Cal 25	21400	21650	21525	550
Cal 26	20650	21000	20825	450
Cal 27	19750	20100	19925	425
Cal 28	19250	19500	19375	375

### Panamax 4 Time Charter Average

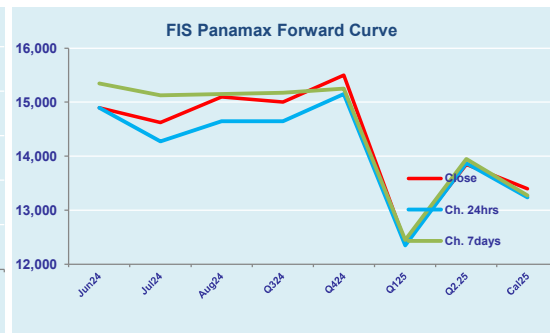
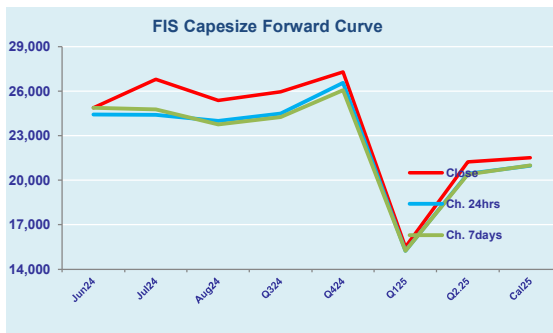
Spot	13813	Chg	-465
MTD	14959		
YTD	14588		

Per	Bid	Offer	Mid	Chg
Jun 24	14700	15100	14900	0
Jul 24	14500	14750	14625	350
Aug 24	15000	15200	15100	450
Q3 24	14900	15100	15000	350
Q4 24	15400	15600	15500	350
Q1 25	12350	12450	12400	50
Q2. 25	13700	14000	13850	-25
Q3. 25	13500	13650	13575	0
Q4. 25	13200	13350	13275	0
Cal 25	13300	13500	13400	163
Cal 26	12450	12600	12525	0
Cal 27	12150	12350	12250	0
Cal 28	12000	12200	12100	0

### Spread Ratio

12269	1.89
9595	1.64
8816	1.60

Spread	Ratio
9975	1.67
12175	1.83
10275	1.68
10950	1.73
11800	1.76
3100	1.25
7400	1.53
10925	1.80
11475	1.86
8125	1.61
8300	1.66
7675	1.63
7275	1.60



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## Capesize C3

Spot	28.01	Chg	0.92	
MTD	26.31			
YTD	25.71			
Per	Bid	Offer	Mid	Chg
Jun 24	25.75	26.50	26.13	0.00
Jul 24	26.50	27.25	26.88	0.00
Aug 24	26.25	27.25	26.75	0.00
Q3 24	26.25	27.25	26.75	0.00
Q4 24	27.00	28.00	27.50	0.00
Cal 25	22.50	23.50	23.00	0.00
Cal 26	20.25	21.00	20.63	0.00

## Capesize C5

Spot	10.60	Chg	0.33			
MTD	10.80					
YTD	10.40					
Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 24	10.80	11.00	10.90	0.00	15.23	2.40
Jul 24	10.30	10.40	10.35	0.38	16.53	2.60
Aug 24	10.50	10.75	10.63	0.23	16.13	2.52
Q3 24	10.10	10.40	10.25	0.23	16.50	2.61
Q4 24	10.90	11.50	11.20	0.40	16.30	2.46
Cal 25	10.25	11.25	10.75	0.38	12.25	2.14
Cal 26	8.75	9.75	9.25	0.00	11.38	2.23

## Capesize C7

Spot	12.95	Chg	0.41	
MTD	12.58			
YTD	13.13			
Per	Bid	Offer	Mid	Chg
Jun 24	12.00	13.25	12.63	0.00
Jul 24	11.75	12.75	12.25	0.00
Aug 24	12.50	13.50	13.00	0.00
Q3 24	13.30	14.25	13.78	0.00
Q4 24	14.00	14.80	14.40	0.00
Cal 25	12.50	13.50	13.00	0.00
Cal 26	11.00	12.50	11.75	0.00
Cal 27	0.00	0.00	0.00	0.00

## Panamax P6

Spot	16826	Chg	-392	
MTD	18415			
YTD	17636			
Per	Bid	Offer	Mid	Chg
Jun 24	18250	18750	18500	0
Jul 24	18750	19250	19000	0
Aug 24	18750	19250	19000	0
Q3 24	18000	18500	18250	0
Q4 24	16900	17400	17150	0

## Panamax P1A

Spot	13635	Chg	-383
MTD	13370		
YTD	14493		

## Panamax 2A

Spot	26223	Chg	-499
MTD	26157		
YTD	25728		

## Panamax 3A

Spot	13753	Chg	-710
MTD	16410		
YTD	15045		

Spot Price Source: Baltic

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