



# Capesize & Panamax FFA Daily Report

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28 June 2024

Capesize Commentary	Panamax Commentary
<p>Early buying saw July paid at \$27500 a few times before European open saw a few sellers enter the market. July sold \$27250 and \$27000 before eventually trading down to a low of \$26500. Despite a worse than expected index (+\$603), there was renewed buying in the evening session with a sharp gap up seeing July paid \$26600, \$26750, \$27000 and then \$27500. The high of the day saw \$28000 trading. A lively Friday. Have a great evening.</p>	<p>Closed the week with rangebound interest for Pmx before buyers nudged the curve \$200 higher on prompt and into the afternoon session. A slower afternoon was in store as we finished the first half of the year and see what the second half brings next week. A good weekend to all!</p>

### Capesize 5 Time Charter Average

Spot	28557	Chg	603
MTD	24924		
YTD	23482		

### Panamax 4 Time Charter Average

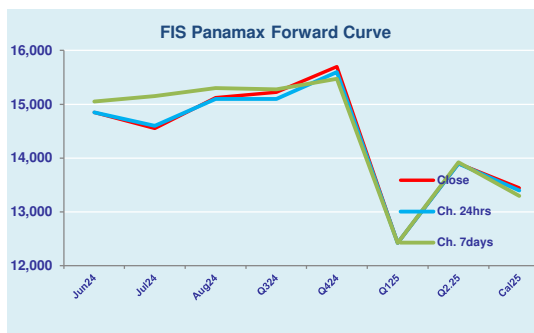
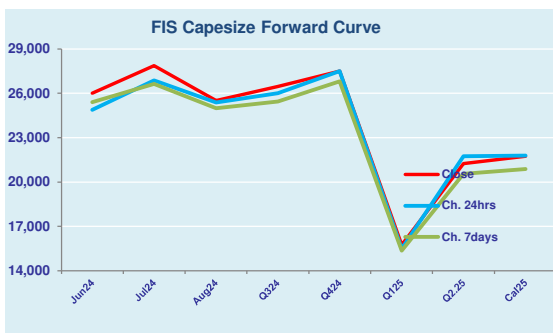
Spot	13671	Chg	-40
MTD	14832		
YTD	14574		

### Spread Ratio

14886	2.09
10092	1.68
8908	1.61

Per	Bid	Offer	Mid	Chg
Jun 24	27000	25000	26000	1125
Jul 24	27750	28000	27875	1000
Aug 24	25250	25750	25500	125
Q3 24	26250	26650	26450	450
Q4 24	27250	27750	27500	0
Q1 25	15500	16000	15750	250
Q2. 25	21000	21500	21250	-500
Q3. 25	24500	25000	24750	0
Q4. 25	24750	25250	25000	0
Cal 25	21500	22000	21750	-50
Cal 26	20850	21250	21050	0
Cal 27	19900	20350	20125	0
Cal 28	19250	19500	19375	0

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 24	14700	15000	14850	0	11150	1.75
Jul 24	14500	14600	14550	-50	13325	1.92
Aug 24	15000	15250	15125	25	10375	1.69
Q3 24	15150	15300	15225	125	11225	1.74
Q4 24	15650	15750	15700	100	11800	1.75
Q1 25	12350	12500	12425	0	3325	1.27
Q2. 25	13700	14100	13900	0	7350	1.53
Q3. 25	13700	13850	13775	0	10975	1.80
Q4. 25	13300	13450	13375	0	11625	1.87
Cal 25	13400	13500	13450	50	8300	1.62
Cal 26	12500	12650	12575	0	8475	1.67
Cal 27	12200	12400	12300	-50	7825	1.64
Cal 28	12000	12250	12125	25	7250	1.60



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### Capesize C3

Spot	29.20	Chg	0.38	
MTD	26.58			
YTD	25.77			
Per	Bid	Offer	Mid	Chg
Jun 24	25.75	26.50	26.13	0.00
Jul 24	26.50	27.25	26.88	0.00
Aug 24	26.25	27.25	26.75	0.00
Q3 24	26.25	27.25	26.75	0.00
Q4 24	27.00	28.00	27.50	0.00
Cal 25	22.50	23.50	23.00	0.00
Cal 26	20.25	21.00	20.63	0.00

### Capesize C5

Spot	11.17	Chg	-0.17		Spread	Ratio
MTD	10.85		18.04	2.62		
YTD	10.41		15.73	2.45		
Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 24	10.80	11.00	10.90	0.00	15.23	2.40
Jul 24	10.45	10.60	10.53	0.00	16.35	2.55
Aug 24	10.50	10.75	10.63	0.00	16.13	2.52
Q3 24	10.35	10.55	10.45	0.00	16.30	2.56
Q4 24	11.00	11.50	11.25	0.00	16.25	2.44
Cal 25	10.40	11.40	10.90	0.00	12.10	2.11
Cal 26	8.75	9.75	9.25	0.00	11.38	2.23

### Capesize C7

Spot	13.68	Chg	0.32	
MTD	12.67			
YTD	13.14			
Per	Bid	Offer	Mid	Chg
Jun 24	12.00	13.25	12.63	0.00
Jul 24	11.75	12.75	12.25	0.00
Aug 24	12.50	13.50	13.00	0.00
Q3 24	13.30	14.25	13.78	0.00
Q4 24	14.00	14.80	14.40	0.00
Cal 25	12.50	13.50	13.00	0.00
Cal 26	11.00	12.50	11.75	0.00
Cal 27	0.00	0.00	0.00	0.00

### Panamax P6

Spot	17205	Chg	171	
MTD	18285			
YTD	17628			
Per	Bid	Offer	Mid	Chg
Jun 24	18000	18500	18250	0
Jul 24	18500	19000	18750	0
Aug 24	18500	19000	18750	0
Q3 24	17850	18350	18100	0
Q4 24	16850	17350	17100	0

### Panamax P1A

Spot	13160	Chg	-165	
MTD	13357			
YTD	14473			

### Panamax 2A

Spot	25768	Chg	-209	
MTD	26129			
YTD	25731			

### Panamax 3A

Spot	13438	Chg	-93	
MTD	16118			
YTD	15020			

Spot Price Source: Baltic

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