




Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

A slower day going into the weekend in the NOLA market. Phosphates seem to keep strengthening while the DAP and MAP spread widens. On CME, DAP Sept futures traded at 545 for 1.5kt. On the physical market, a June Urea barge traded at \$300/st and a June one at \$303/st.

INTL

A quieter end to a hectic week in the market. But we did continue to see the market buyer heavy and firm further. July Egypt did traded at \$349.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JUNE	292	302	297	0
JULY	303	313	308	6
AUG	307	317	312	7
SEPT	310	320	315	10

NOLA UAN				
	BID	ASK	MID	Δ
JUNE	200	220	210	0
JULY	185	205	195	0
AUG	180	205	193	0

NOLA DAP				
	BID	ASK	MID	Δ
JUNE	532	542	537	0
JULY	532	542	537	0
AUG	535	545	540	3

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JUNE	320	330	325	-5
JULY	335	345	340	10
AUG	330	350	340	18

EGYPT UREA				
	BID	ASK	MID	Δ
JUNE	330	340	335	-5
JULY	345	355	350	5
AUG	340	355	348	10

BRAZIL UREA				
	BID	ASK	MID	Δ
JUNE	335	345	340	-10
JULY	345	355	350	0
AUG	340	370	355	5

BRAZIL MAP				
	BID	ASK	MID	Δ
JUNE	560	580	570	0
JULY	560	580	570	0
AUG	560	580	570	0

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