



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

NOLA had a quiet start to the week, with no CME trades to report. Urea July barges traded twice at \$310/st early in the day, and the afternoon was followed by a quiet market. On the phosphate side, DAP Aug and Sept futures were offered at \$550 and \$555 respectively, but no trades were executed. However, a DAP physical August barge traded at \$546/st.

INTL

A quieter start to the week in the international market. Interest came in around similar levels to Friday as traders wanted to see how this week would open up, after last week's rally. Egypt June futures traded at \$353 for 1.5kt later in the day.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JUNE	292	302	297	0
JULY	305	315	310	2
AUG	308	318	313	1
SEPT	310	320	315	0

NOLA UAN				
	BID	ASK	MID	Δ
JUNE	200	220	210	0
JULY	185	205	195	0
AUG	180	205	193	0

NOLA DAP				
	BID	ASK	MID	Δ
JUNE	532	542	537	0
JULY	535	545	540	3
AUG	535	550	543	3

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JUNE	320	330	325	0
JULY	335	345	340	0
AUG	330	350	340	0

EGYPT UREA				
	BID	ASK	MID	Δ
JUNE	340	350	345	10
JULY	348	358	353	3
AUG	348	358	353	6

BRAZIL UREA				
	BID	ASK	MID	Δ
JUNE	335	345	340	0
JULY	350	360	355	5
AUG	350	360	355	0

BRAZIL MAP				
	BID	ASK	MID	Δ
JUNE	560	580	570	0
JULY	560	580	570	0
AUG	560	580	570	0

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