



## Fertilizer Derivatives End of Day Report

### FUTURES MARKET COMMENTARY

#### NOLA

A slower day in NOLA after yesterday's rally. On CME, July Urea futures traded at \$315, Aug Urea futures at \$322, and Sept Urea futures at \$322 as well, each for 1.5kt. On the physical side, although it was a slower day in the urea market, a loaded barge traded at \$330, another \$10 increment from the last trade yesterday.

#### INTL

A quieter day in the international market, as things remained framed around levels we saw on Tuesday.

#### NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JUNE	295	305	300	0
JULY	310	320	315	0
AUG	317	327	322	0
SEPT	318	328	323	0

NOLA UAN				
	BID	ASK	MID	Δ
JUNE	210	230	220	0
JULY	210	230	220	0
AUG	200	220	210	0

NOLA DAP				
	BID	ASK	MID	Δ
JUNE	532	542	537	0
JULY	535	545	540	0
AUG	535	550	543	0

#### INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JUNE	330	340	335	0
JULY	350	360	355	0
AUG	345	360	353	10

EGYPT UREA				
	BID	ASK	MID	Δ
JUNE	350	360	355	0
JULY	350	360	355	0
AUG	350	365	358	0

BRAZIL UREA				
	BID	ASK	MID	Δ
JUNE	335	345	340	0
JULY	350	365	358	0
AUG	355	375	365	0

BRAZIL MAP				
	BID	ASK	MID	Δ
JUNE	560	580	570	0
JULY	560	580	570	0
AUG	560	580	570	0

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