# Monday, June 17, 2024





# Fertilizer Derivatives End of Day Report

### **FUTURES MARKET COMMENTARY**

#### **NOLA**

Today in NOLA, Urea September futures traded at \$313 for 1.5kt, then traded at \$310 for 1.5kt and traded again at \$313 for 4.5kt. On the physical side of urea, loaded urea barge traded for \$309/st and a 1H July barge traded at \$290/st.

## **INTL**

On the international market today, on CM0E, AG Urea Sept futures traded at 331 for 2kt and Egypt Urea Aug futures traded at \$342 for 5kt.

#### **NOLA**

NOLA UREA						
	BID	ASK	MID	Δ		
JUNE	295	305	300	<b>—</b> 0		
JULY	303	313	308	<b>—</b> 0		
AUG	305	315	310	<b>—</b> 0		
SEPT	305	315	310	<b>—</b> 0		

NOLA UAN						
BID ASK MID $\Delta$						
JUNE	210	230	220	<b>—</b> 0		
JULY	210	230	220	<b>—</b> 0		
AUG	200	220	210	<b>—</b> 0		

NOLA DAP					
BID ASK MID $\Delta$					
JUNE	530	540	535	<b>—</b> 0	
JULY	532	542	537	<b>—</b> 0	
AUG	540	550	545	<b>—</b> 0	

#### **INTERNATIONAL**

AG UREA					
	BID	ASK	MID	$\Delta$	
JUNE	333	343	338	<b>—</b> 0	
JULY	325	335	330	-20	
AUG	325	335	330	<b>-15</b>	

EGYPT UREA					
	BID	ASK	MID	Δ	
JUNE	350	360	355	<b>—</b> 0	
JULY	337	349	343	-12	
AUG	337	349	343	<b>-15</b>	

BRAZIL UREA						
	BID	ASK	MID	Δ		
JUNE	335	345	340	<b>—</b> 0		
JULY	350	360	355	-13		
AUG	350	360	355	<b>-10</b>		

BRAZIL MAP					
	BID	ASK	MID	Δ	
JUNE	560	580	570	<b>—</b> 0	
JULY	560	580	570	<b>—</b> 0	
AUG	560	580	570	<b>—</b> 0	

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