



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Some activity seen today in NOLA, July Urea futures traded at \$300 for 1.5kt. Later Q4 Urea futures traded at \$310 for 1.5kt each month and finally November urea futures traded at \$315 for 1.5kt.

INTL

International market came under some pressure today. Q4 AG traded at \$333, down from \$350 last week. Market seemed keen to find bids around last done levels, but buyers pulled back a touch as the physical remains quiet.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JUNE	295	305	300	0
JULY	295	305	300	-8
AUG	300	310	305	-5
SEPT	300	310	305	-5

NOLA UAN				
	BID	ASK	MID	Δ
JUNE	210	230	220	0
JULY	210	230	220	0
AUG	200	220	210	0

NOLA DAP				
	BID	ASK	MID	Δ
JUNE	530	540	535	0
JULY	532	542	537	0
AUG	540	550	545	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JUNE	333	343	338	0
JULY	325	335	330	0
AUG	325	335	330	0

EGYPT UREA				
	BID	ASK	MID	Δ
JUNE	350	360	355	0
JULY	340	350	345	2
AUG	340	355	348	5

BRAZIL UREA				
	BID	ASK	MID	Δ
JUNE	335	345	340	0
JULY	350	360	355	0
AUG	350	365	358	3

BRAZIL MAP				
	BID	ASK	MID	Δ
JUNE	560	580	570	0
JULY	560	580	570	0
AUG	560	580	570	0

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