



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

A somewhat quiet day in NOLA, on CME Aug and Sept Urea futures traded at \$300 twice for 1.5kt. Later in the day DAP NOLA Sept futures traded at \$545 for 1.5kt as well. On the physical side, a loaded urea barge was traded at \$305/st and a prompt barge traded at \$290/st.

INTL

On the international market today, AG July Urea futures traded at \$333 for 1.5kt.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JUNE	295	305	300	0
JULY	290	300	295	-13
AUG	295	305	300	-10
SEPT	295	305	300	-10

NOLA UAN				
	BID	ASK	MID	Δ
JUNE	210	230	220	0
JULY	210	230	220	0
AUG	200	220	210	0

NOLA DAP				
	BID	ASK	MID	Δ
JUNE	528	538	533	-2
JULY	532	542	537	0
AUG	537.5	548	543	-3

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JUNE	330	340	335	-3
JULY	325	335	330	0
AUG	325	335	330	0

EGYPT UREA				
	BID	ASK	MID	Δ
JUNE	345	355	350	-5
JULY	335	345	340	-3
AUG	335	345	340	-3

BRAZIL UREA				
	BID	ASK	MID	Δ
JUNE	335	345	340	0
JULY	345	355	350	-5
AUG	345	355	350	-5

BRAZIL MAP				
	BID	ASK	MID	Δ
JUNE	560	580	570	0
JULY	560	580	570	0
AUG	560	580	570	0

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