




Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

In NOLA today, urea has been quiet, on CME July Urea futures traded at 310 for 1.5kt. On the physical side of the market, loaded barges were traded for \$305 and \$306/st. An August barge also traded for \$315/st.

INTL

In the international market, July Egypt traded at \$365 as offers pulled higher on the back of the news some Egyptian have stopped production since the 23rd June. Rest of the market remained thin as we await further news around the latest India tender.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JUNE	295	305	300	0
JULY	305	315	310	0
AUG	310	320	315	0
SEPT	310	320	315	0

NOLA UAN				
	BID	ASK	MID	Δ
JUNE	210	230	220	0
JULY	210	230	220	0
AUG	200	220	210	0

NOLA DAP				
	BID	ASK	MID	Δ
JUNE	535	545	540	0
JULY	543	553	548	0
AUG	545	555	550	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JUNE	330	340	335	0
JULY	345	355	350	-1
AUG	345	355	350	0

EGYPT UREA				
	BID	ASK	MID	Δ
JUNE	345	355	350	0
JULY	360	370	365	12
AUG	355	365	360	9

BRAZIL UREA				
	BID	ASK	MID	Δ
JUNE	335	345	340	0
JULY	355	365	360	0
AUG	355	365	360	0

BRAZIL MAP				
	BID	ASK	MID	Δ
JUNE	560	580	570	0
JULY	560	580	570	0
AUG	560	580	570	0

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