

Price Change MTD

London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

Price Change

03 June 2024

The London afternoon session opened at \$110.80, down again from the Singapore afternoon session close of \$111.40, price was primarily rangebound throughout the afternoon, with highs of \$111.90 before closing \$111. Prior to the session open Aug/Q4 traded in good size of 285ktm/95ktm at \$1.35, again highlighting a softening of spreads from the previous week. There was also some Jun selling interest pre session open, after the open Jun outright continued to trade in multiple clips in decent size. Jun/Jul continued to trade at par in 100kt, alongside more Aug/Q4 at \$1.35 in 15ktm/5ktm. Other notable trades included Jun/Sep at \$0.45 in 100kt, alongside Jul/Sep which also traded in 100kt at the same level. Towards the end of the session there was some small outright Q4 interest as well as a large clip of July in 154kt.

INDEA	11100	Change	10115		III DEA	11160	Change			III DEA	FILE	Citalige	IVIID	
Platts IO 62%	\$109.65	-\$5.60	\$109.65	N	1B IO 65%	\$125.50	-\$5.02	\$125.50	Platt	s Lump Prem	\$0.1500	\$0.0000	\$0.1500	
								<u> </u>		•	· ·		·	
Iron Ore 62% Futures	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Q3 24	Q4 24	Q1 25	Q2 25	Cal 25	Cal 26	
				•						-	·	1		
London Close \$/t	111.00	111.00	110.80	110.55	110.05	109.45	108.85	110.80	109.45	107.60	105.65	104.70	97.50	
Singapore Close \$/t	110.30	110.30	110.10	109.85	109.35	108.75	108.15	110.10	108.75	106.90	104.95	104.00	96.60	
Change	+0.63%	+0.63%	+0.64%	+0.64%	+0.64%	+0.64%	+0.65%	+0.64%	+0.64%	+0.65%	+0.67%	+0.67%	+0.93%	
											_			
IO 62% Spreads	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Q3/ Q4	Q4/ Q1	Q1/ Q2 25	Cal 25/Cal 26		T Session	SGX Volume /m	
London Close \$/t	0.00	0.20	0.25	0.50	0.60	0.60	1.35	1.85	1.95	7.20	i	Futures 62%	8,703,700	
Singapore Close \$/t	0.00	0.20	0.25	0.50	0.60	0.60	1.35	1.85	1.95	7.40		Options	3,325,000	
Change	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.20		Total	12,028,700	
Change	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.20	J	Source:SGX	12,020,700	
												Jource.Jox		
— London Close \$/t — Singapore Close \$/t 4,000,000 SGX Daily 62% Futures Volume/mt														
115.00 T					_ ""	(Pre 8pm Singapore time)								
					3.0	00,000		· ·		·				
110.00					_ -,-	11,111								
					2.0	00,000								
105.00					_ '									
					1,0	00,000								
100.00					_ '									
						0								
95.00					_	28 28	28 28 28	with secial parity esti	2 25 25 25	25 25 25	2 2 2	reciti sarito cetrito	26 26 26	
Jun24 Jul24 Aug	g24 Sep24 Oct24	Nov24 Dec24 Q3	24 Q424 Q125	Q2 25 Cal 25 Cal 2	6	Ing. In.	brigg reg Oct. Ma	y they have the	May but May	Ing In Prig c	₆₅ O _C ≠0 ₄ (der her her h	ya, ba, hay	
60,000,000 ———												16	0,000,000	
unit: metric tonnes						Weekly Volume (left axis)				Weekly Open Interest (right axis)				
50,000,000			191				,	•		A /		14	0,000,000	
	41			1		.	. 1	A	A	. 1.1.1	YMA.	12	0,000,000	
2 40.000.000	1		1				AL AL	AMAA	AA	ALYF		INV		
5		a la la		1	l lu	A A A	AHAV	/ XX X V	FIXILAL AZ			10	0,000,000	
\$ 30.000.000			II. A IA	MAMA	ALA LAM	MMM	LAFY T	M	The Market			80	,000,000	
8 40,000,000 30,000,000 20,000,000	ALLA MAN	MITIM	WALK WE		* LACT								, ,	
\$ 20,000,000					- T							60	,000,000	
2 20,000,000												1	,000,000	
10,000,000	1											40	,000,000	
10,000,000												20	,000,000	
0														
-	0-0-0-0	0-0-0-	.0 .~ .~ .~	~ ~ ~ ~	~ ~ ~ ~	2 2 2 2 2 2	~ ~ ~ ~	2222	2222	2222	3 -3 -6 -6 -	•		
1317 Cet 20 20 131 20	Mr. Vah. Till. S. Int. St. Val.	ne, 260, 00, 401, 060,	Jan Leb Nat North	My Inter Inter State Col	Oct NON Dec you	is tep war by war i	In In Market Cep Oct	Many Sec Jan Cepy	lat Apr. Nay June 14	ila	Dec Jan Leb Mari	APT NOTE	:SGX, CME	
2. 1. 41. 1	, dr. , , br.	3 0 4 0	, 1 4. h. 4	, , , ,	2 4 0 3	, 4. L. 4.		40,46	4 6.).	~ 2 ~ 4.	, , , 4,	* Total clear	ed volume/OI GX and CME	
												including S	SX and CME	

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd (FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com