



# London Iron Ore Market Report

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The London afternoon iron ore session opened at \$106.25, slightly under the Singapore afternoon close, price reached highs of \$108.15 before round tripping back to \$106.25 where it closed. The session remained quiet, Aug/Sep/Oct saw decent outright buying interest and Jun/Jul spreads remained in positive territory to trade \$0.4 in 30kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$106.15	-\$1.50	\$107.18

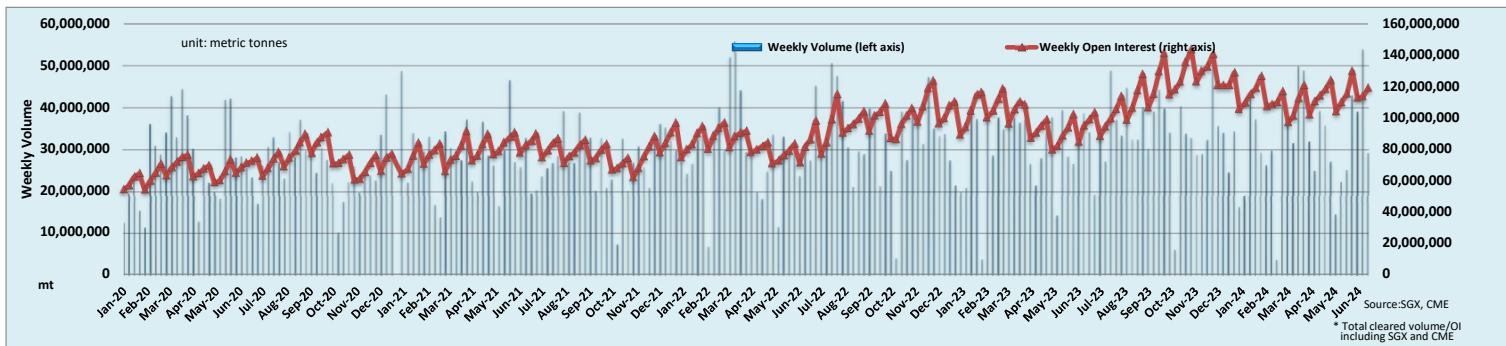
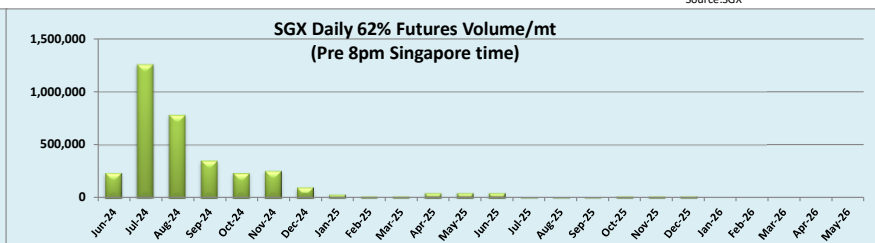
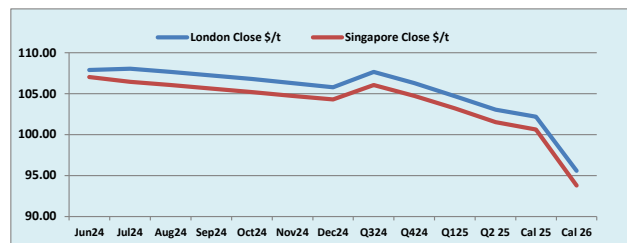
INDEX	Price	Change	MTD
MB IO 65%	\$121.90	-\$0.70	\$122.12

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2255	\$0.0155	\$0.1861

Iron Ore 62% Futures	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Q3 24	Q4 24	Q1 25	Q2 25	Cal 25	Cal 26
London Close \$/t	107.90	108.05	107.65	107.25	106.80	106.30	105.80	107.65	106.30	104.70	103.05	102.20	95.60
Singapore Close \$/t	107.05	106.45	106.05	105.65	105.20	104.75	104.30	106.05	104.75	103.20	101.55	100.65	93.80
Change	+0.79%	+1.50%	+1.51%	+1.51%	+1.52%	+1.48%	+1.44%	+1.51%	+1.48%	+1.45%	+1.48%	+1.54%	+1.92%

IO 62% Spreads	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Q3/ Q4	Q4/ Q1	Q1/ Q2 25	Cal 25/Cal 26
London Close \$/t	-0.15	0.40	0.40	0.45	0.50	0.50	1.35	1.60	1.65	6.60
Singapore Close \$/t	0.60	0.40	0.40	0.45	0.45	0.45	1.30	1.55	1.65	6.85
Change	-0.75	0.00	0.00	0.00	0.05	0.05	0.05	0.05	0.00	-0.25

T Session	SGX Volume /mt
Futures 62%	3,515,600
Options	3,980,000
<b>Total</b>	<b>7,495,600</b>



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