



# London Iron Ore Market Report

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The London afternoon iron ore session opened at \$106.75 and saw a lack of volatility throughout, putting in highs of \$107.70 and closing at \$107, the iron ore market still remains rangebound as per the Singapore day session.

Prior to the session opening, Jul/Oct continued to print \$1.1 in good size, trading in a 250kt and 100kt clip. The London afternoon open saw Jul/Aug spreads soften at the beginning of the session to trade \$0.25 in 300kt, Q4/Q1 traded \$1.6 in small size alongside July and August having decent outright buy side interest. The session otherwise remained quiet in terms of spreads trading.

INDEX	Price	Change	MTD
Platts IO 62%	\$106.70	-\$0.65	\$107.16

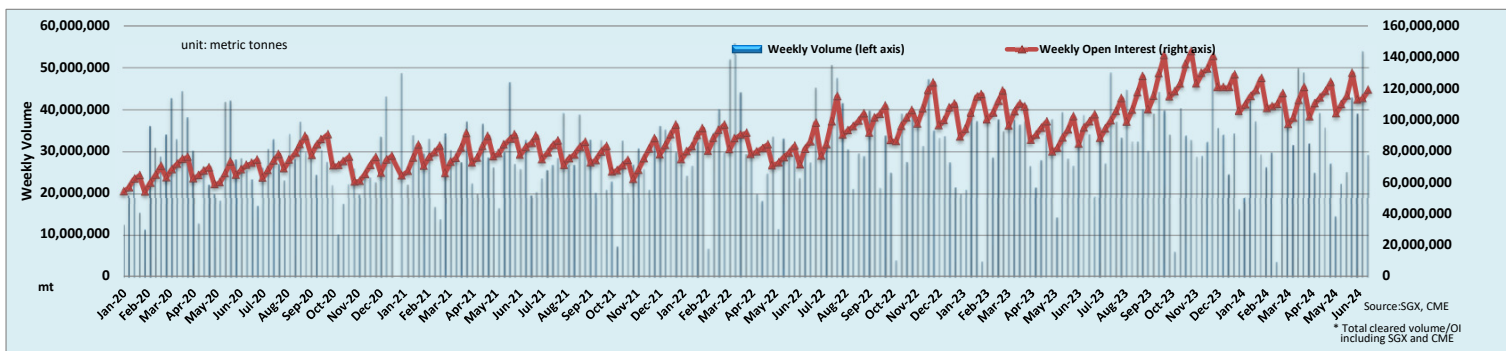
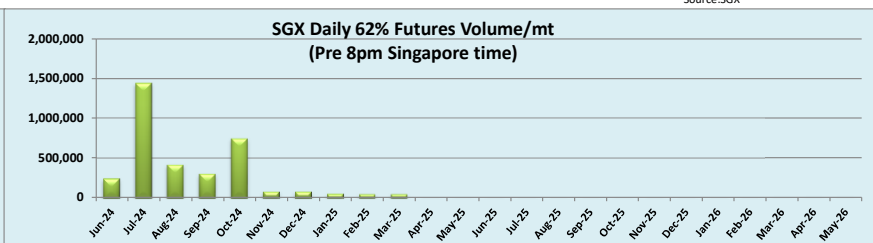
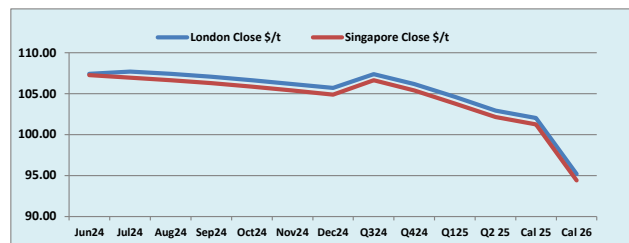
INDEX	Price	Change	MTD
MB IO 65%	\$122.19	-\$0.53	\$122.17

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2035	-\$0.0210	\$0.1904

Iron Ore 62% Futures	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Q3 24	Q4 24	Q1 25	Q2 25	Cal 25	Cal 26
London Close \$/t	107.45	107.70	107.45	107.10	106.65	106.20	105.70	107.40	106.20	104.60	102.95	102.05	95.20
Singapore Close \$/t	107.25	106.95	106.65	106.30	105.85	105.40	104.90	106.65	105.40	103.80	102.15	101.25	94.40
Change	+0.19%	+0.70%	+0.75%	+0.75%	+0.76%	+0.76%	+0.76%	+0.70%	+0.76%	+0.77%	+0.78%	+0.79%	+0.85%

IO 62% Spreads	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Q3/ Q4	Q4/ Q1	Q1/ Q2 25	Cal 25/Cal 26
London Close \$/t	-0.25	0.25	0.35	0.45	0.45	0.50	1.20	1.60	1.65	6.85
Singapore Close \$/t	0.30	0.30	0.35	0.45	0.45	0.50	1.25	1.60	1.65	6.85
Change	-0.55	-0.05	0.00	0.00	0.00	0.00	-0.05	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	3,471,900
Options	1,310,000
<b>Total</b>	<b>4,781,900</b>



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