



London Iron Ore Market Report

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The T+1 session saw a quiet time with flat price only seeing a small rise closing at \$103.50 after opening \$103.25. Trades were relatively minimal on the outright besides some flat price buying across the months leading up to the end of the year, the same pattern seen as yesterday evening.

Spreads became marginally better bed with Jul/Aug widening again to \$0.30. However in terms of volume the only trade of significant interest, that dominated the whole market, in terms of volume, was a pre session Jul/Sep 50 cents trade in 650kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$103.75	\$1.10	\$106.53

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MB IO 65%	\$119.16	\$0.46	\$121.67

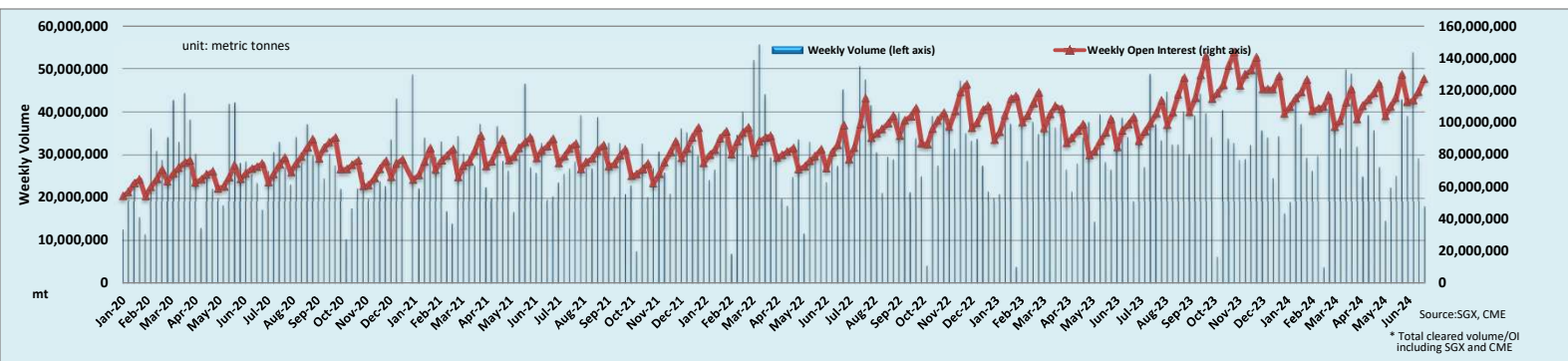
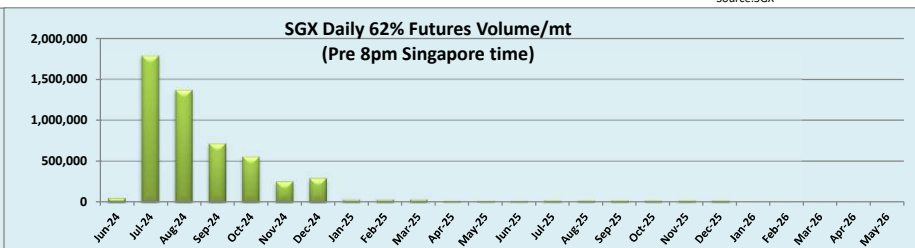
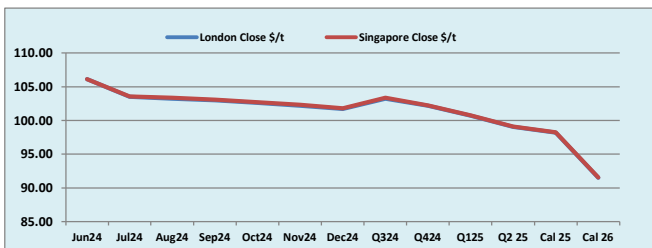
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2025	\$0.0000	\$0.1928

Iron Ore 62% Futures	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Q3 24	Q4 24	Q1 25	Q2 25	Cal 25	Cal 26
London Close \$/t	106.10	103.50	103.25	103.00	102.60	102.15	101.70	103.25	102.15	100.70	99.05	98.20	91.50
Singapore Close \$/t	106.10	103.55	103.35	103.10	102.70	102.30	101.80	103.35	102.25	100.75	99.10	98.25	91.55
Change	+0.00%	-0.05%	-0.10%	-0.10%	-0.10%	-0.15%	-0.10%	-0.10%	-0.10%	-0.05%	-0.05%	-0.05%	-0.05%

IO 62% Spreads	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Q3/ Q4	Q4/ Q1	Q1/ Q2 25	Cal 25/Cal 26
London Close \$/t	2.60	0.25	0.25	0.40	0.45	0.45	1.10	1.45	1.65	6.70
Singapore Close \$/t	2.55	0.20	0.25	0.40	0.40	0.50	1.10	1.50	1.65	6.70
Change	0.05	0.05	0.00	0.00	0.05	-0.05	0.00	-0.05	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	5,336,800
Options	4,091,600
Total	9,428,400

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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