



London Iron Ore Market Report

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26 June 2024

The T+1 session saw another relatively quiet session. However, due to an SGX error there were some late clears.

The session saw a relatively unchanged price before rising towards the end to close at \$107.15.

The Jul/Aug spread again saw some strength in the London afternoon trading \$0.35 in 65kt. Elsewhere spreads were relatively unchanged. There was also some liquidity seen further out with Cal26 trading \$94.50.

INDEX	Price	Change	MTD
Platts IO 62%	\$106.75	\$3.00	\$106.55

INDEX	Price	Change	MTD
MB IO 65%	\$122.38	\$3.22	\$121.71

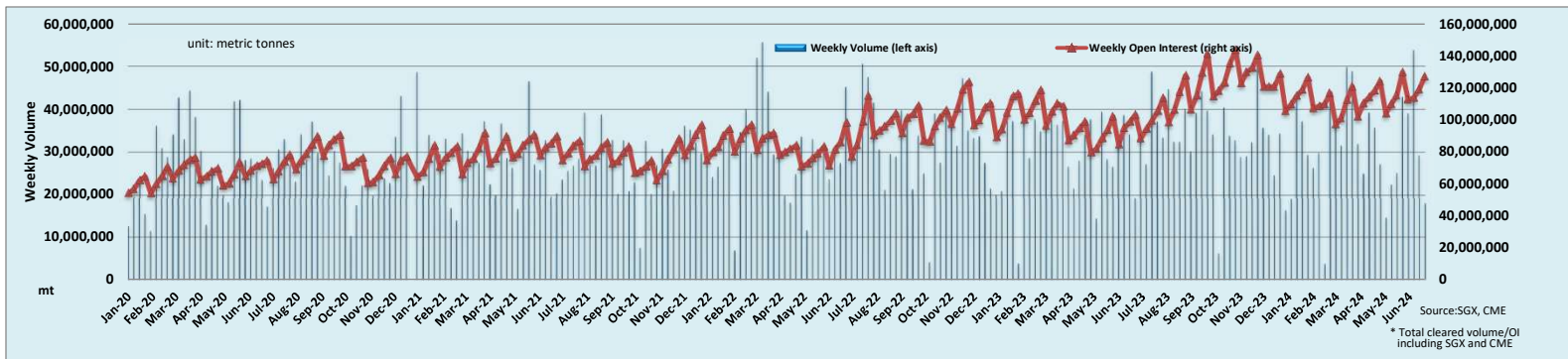
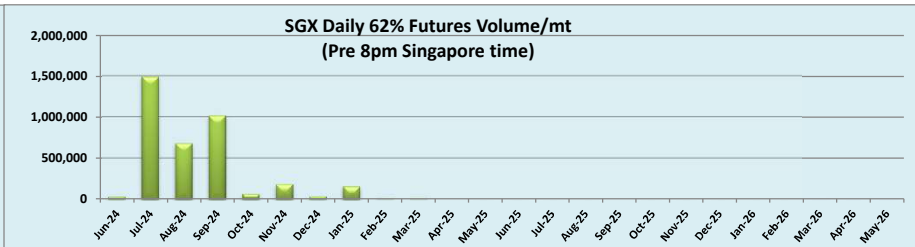
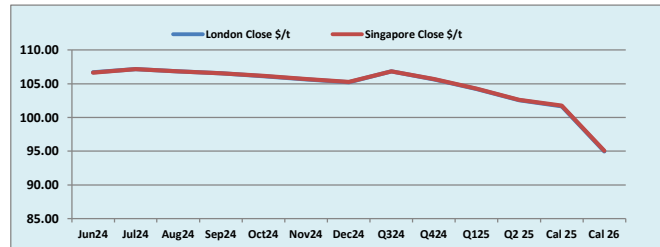
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2000	-\$0.0025	\$0.1932

Iron Ore 62% Futures	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Q3 24	Q4 24	Q1 25	Q2 25	Cal 25	Cal 26
London Close \$/t	106.70	107.15	106.85	106.55	106.10	105.65	105.20	106.85	105.65	104.20	102.55	101.65	94.95
Singapore Close \$/t	106.65	107.15	106.85	106.55	106.15	105.70	105.25	106.85	105.70	104.25	102.60	101.75	95.05
Change	+0.05%	+0.00%	+0.00%	+0.00%	-0.05%	-0.05%	-0.05%	+0.00%	-0.05%	-0.05%	-0.05%	-0.10%	-0.11%

IO 62% Spreads	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Q3/ Q4	Q4/ Q1	Q1/ Q2 25	Cal 25/Cal 26
London Close \$/t	-0.45	0.30	0.30	0.45	0.45	0.45	1.20	1.45	1.65	6.70
Singapore Close \$/t	-0.50	0.30	0.30	0.40	0.45	0.45	1.15	1.45	1.65	6.70
Change	0.05	0.00	0.00	0.05	0.00	0.00	0.05	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	3,671,200
Options	1,250,000
Total	4,921,200

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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