



London Iron Ore Market Report

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An evening with very little to report on Iron ore, echoing a trend seen in recent days with low volumes.

We saw a small gradual decline from opening up at \$105.60 and then closed at \$105.05. Both spreads and outright had little trends of note but we did see Jul/Aug trade at \$0.30 in smalls. We also saw Jul/Sep trade \$0.95 in 100kt+.

INDEX	Price	Change	MTD
Platts IO 62%	\$105.75	-\$1.00	\$106.50

INDEX	Price	Change	MTD
MB IO 65%	\$121.23	-\$1.15	\$121.69

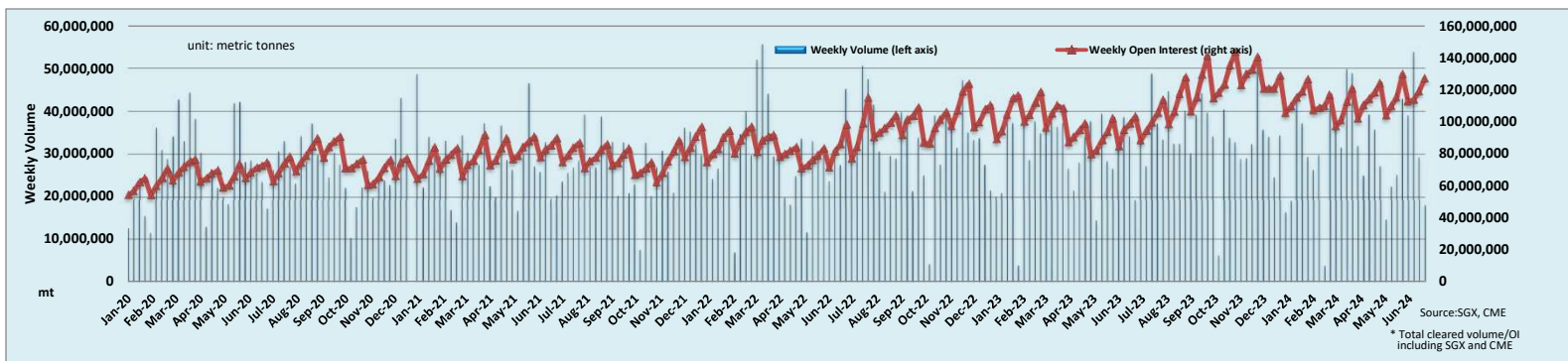
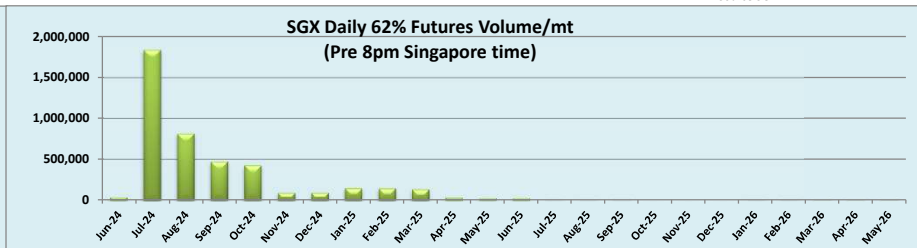
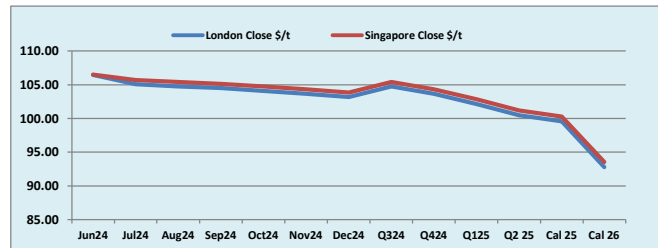
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2000	\$0.0000	\$0.1936

Iron Ore 62% Futures	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Q3 24	Q4 24	Q1 25	Q2 25	Cal 25	Cal 26
London Close \$/t	106.45	105.05	104.75	104.50	104.10	103.65	103.15	104.75	103.65	102.10	100.45	99.55	92.80
Singapore Close \$/t	106.50	105.70	105.40	105.15	104.75	104.30	103.85	105.40	104.30	102.85	101.20	100.30	93.55
Change	-0.05%	-0.61%	-0.62%	-0.62%	-0.62%	-0.62%	-0.67%	-0.62%	-0.62%	-0.73%	-0.74%	-0.75%	-0.80%

IO 62% Spreads	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Q3/ Q4	Q4/ Q1	Q1/ Q2 25	Cal 25/Cal 26
London Close \$/t	1.40	0.30	0.25	0.40	0.45	0.50	1.10	1.55	1.65	6.75
Singapore Close \$/t	0.80	0.30	0.25	0.40	0.45	0.45	1.10	1.45	1.65	6.75
Change	0.60	0.00	0.00	0.00	0.00	0.05	0.00	0.10	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	4,294,300
Options	3,987,000
Total	8,281,300

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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