



London Iron Ore Market Report

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Another subdued evening session with flat price closing at \$107.10. Soon after open we did see a push higher to the highs of the day at \$107.55. However, we came off soon after.

There was some outright buying amongst the front months in clips of 20-30kt, however there was minimal spread action or notable trades.

INDEX	Price	Change	MTD
Platts IO 62%	\$106.70	\$0.95	\$106.51

INDEX	Price	Change	MTD
MB IO 65%	\$123.00	\$1.77	\$121.75

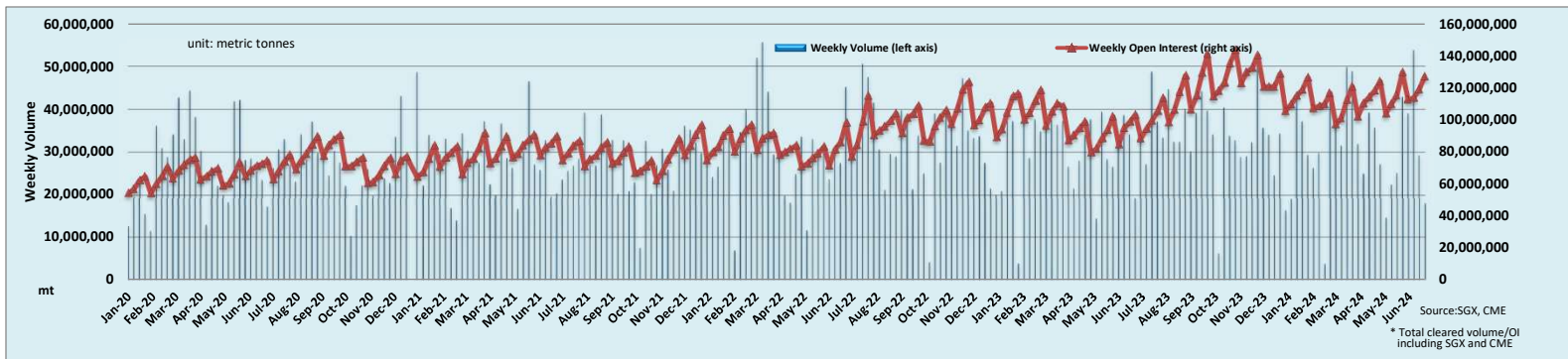
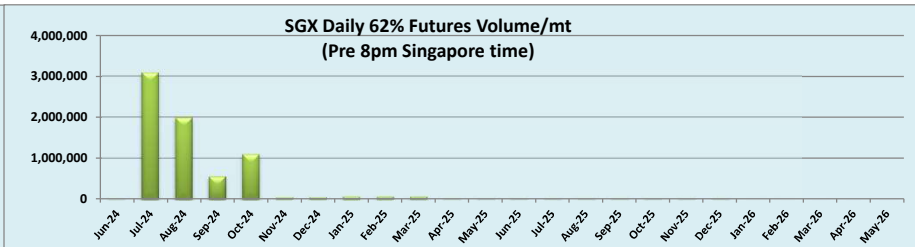
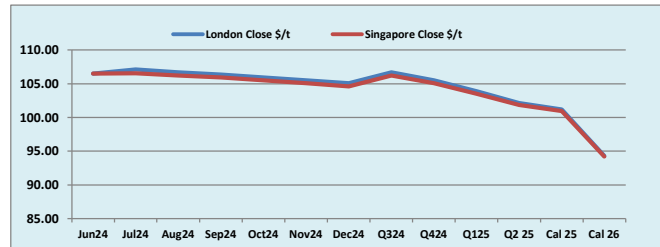
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2000	\$0.0000	\$0.1939

Iron Ore 62% Futures	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Q3 24	Q4 24	Q1 25	Q2 25	Cal 25	Cal 26
London Close \$/t	106.51	107.10	106.70	106.35	105.90	105.50	105.05	106.70	105.50	103.90	102.10	101.20	94.30
Singapore Close \$/t	106.50	106.55	106.20	105.90	105.50	105.05	104.60	106.20	105.05	103.50	101.85	100.95	94.20
Change	+0.01%	+0.52%	+0.47%	+0.42%	+0.38%	+0.43%	+0.43%	+0.47%	+0.43%	+0.39%	+0.25%	+0.25%	+0.11%

IO 62% Spreads	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Q3/ Q4	Q4/ Q1	Q1/ Q2 25	Cal 25/Cal 26
London Close \$/t	-0.59	0.40	0.35	0.45	0.40	0.45	1.20	1.60	1.80	6.90
Singapore Close \$/t	-0.05	0.35	0.30	0.40	0.45	0.45	1.15	1.55	1.65	6.75
Change	-0.54	0.05	0.05	0.05	-0.05	0.00	0.05	0.05	0.15	0.15

T Session	SGX Volume /mt
Futures 62%	7,169,200
Options	2,760,000
Total	9,929,200

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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