

FIS Pulp Paper Futures Weekly Report

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Market News

China

Chinese buyers have been hesitant to discuss purchasing pulp imports, including NBSK, with suppliers over the past week. Sellers have maintained their prices, citing significantly higher NBSK prices in the US and Europe compared to China.

Canadian and Nordic producers offered NBSK to contract customers at \$870-880 per tonne before discounts and spot volumes at \$820-830 per tonne. However, clients dismissed these offers, noting that resale NBSK and futures prices were much lower than import prices. Resale NBSK decreased by RMB 40 per tonne from last week to RMB 6,443 per tonne (\$768 per tonne, excluding 13% VAT and RMB 150 per tonne logistics costs). Prices for the most traded BSK September futures contract also fell, down RMB 110 to RMB 5,966 per tonne (\$714 per tonne, minus VAT and RMB 120 per tonne logistics costs).

Fastmarkets kept prices for Canadian and Nordic NBSK steady at \$810-840 per tonne, with the mid-point unchanged at \$825 per tonne.

On the hardwood front, buyers rejected a proposed \$30 per tonne increase for South American BHK's June orders. Talks are ongoing, with prices unchanged at \$740-750 per tonne. The PIX BHKP China index slightly declined by 0.1% to \$741.16 per tonne on Friday.

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NOREXECO:	Softwood		Hardwood	Paper
	NBSK	NBSKSH	BHKP	Recycled
Jun-24	1570	714	1430	158
Jul-24	1650	719	1460	160
Aug-24	1640	724	1410	160
Sep-24	1585	729	1363	160
Oct-24	1540	733	1310	162
Nov-24	1510	734	1275	151
Q323	1625	724	1411	162
Q424	1515	735	1285	160
Q125	1475	762	1270	162
Q225	1465	767	1270	162
Q325	1455	772	1270	162
Q425	1455	772	1270	162
CAL25	1463	768	1270	162
CAL26	1471	776	1270	163

Source: NOREXECO

NOREXECO Pulp and Paper Futures

