# FIS

## **Pulp Paper Futures Weekly Report**

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### Market News

#### China

Sliding resale pulp and futures prices kept Chinese buyers inactive last week, halting the market. Suppliers quietly retracted proposed price increases of \$20 per tonne for radiata pine and \$30 per tonne for South American BHK due to the market's stagnation.

Prices for Canadian and Nordic NBSK remained steady at \$810-840 per tonne, averaging \$825 per tonne. Fastmarkets reported the resale NBSK price at RMB 6,367 per tonne this week, down RMB 116 per tonne from two weeks ago, equivalent to \$758 per tonne excluding VAT and logistics.

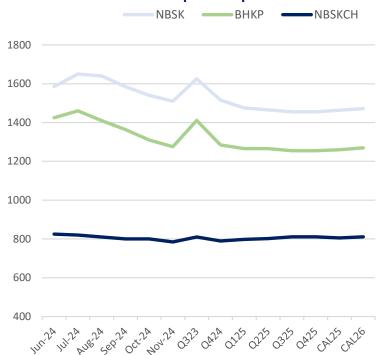
Resale South American BHK dropped by RMB 140 per tonne to RMB 5,630 per tonne, or \$668 per tonne excluding VAT and logistics. The most-traded September BSK contract settled at RMB 5,906 per tonne on June 21 on the Shanghai Futures Exchange, equivalent to \$705 per tonne excluding VAT and logistics.

With no further price hikes from producers, South American BHK prices remained at \$740-750 per tonne. The PIX BHKP China index settled at \$741.16 per tonne on Friday, unchanged from the previous week.

	Softwood		Hardwood	Paper	
N	OREXECO:	NBSK	NBSKCH	ВНКР	Recycled
Ju	ın-24	1585	825	1425	159
Ju	ıl-24	1650	820	1460	163
Αı	ug-24	1640	810	1410	163
Se	ep-24	1585	800	1363	163
0	ct-24	1540	800	1310	165
N	ov-24	1510	784	1275	163
Q	323	1625	810	1411	165
Q	424	1515	789	1285	165
Q	125	1475	797	1265	165
Q	225	1465	802	1265	165
Q	325	1455	811	1255	165
Q	425	1455	811	1255	165
C	AL25	1463	805	1260	165
C	4L26	1471	811	1270	166

Source: NOREXECO

### **NOREXECO Pulp and Paper Futures**



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