



Supramax & Handysize FFA Daily Report

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Supramax Commentary

The quiet start to the week reversed on Wednesday, with good trading volume on Supramax paper. The early trading hours started out active, with buyers chasing firm offers. After the index, down \$80, the market remained well-supported but more rangebound. June reached a high of \$14,600, while Q3 and Q1 contracts traded up to \$15,150 and \$11,800, respectively. We closed at higher levels than Tuesday's close. Have a nice evening.

Handysize Commentary

An active day as well for Handysize paper, as the Q3 traded \$13,850 in good size. An almost + \$300 adjustment from yesterday's closing levels. Jun contract printed \$13,850. We close supported. Have a nice evening.

Supramax 10 Time Charter Average

Spot	13840	Chg	-80
MTD	13918		
YTD	13845		

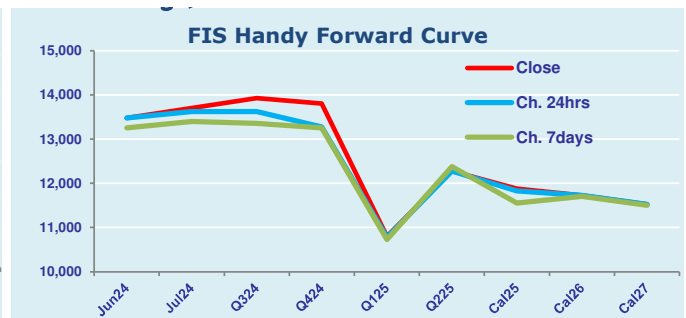
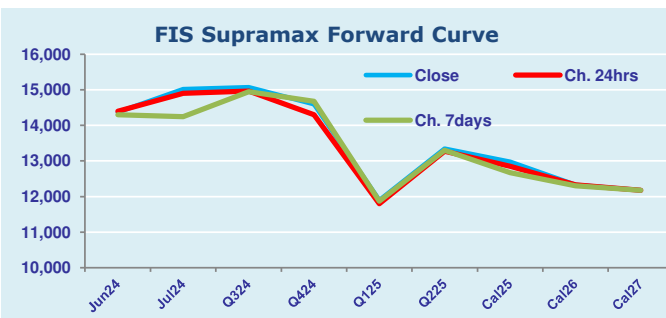
Handysize 7 Time Charter Average

Spot	12852	Chg	-57
MTD	12922		
YTD	12414		

Spread Ratio

Spread	988	Ratio	1.08
	996		1.08
	1432		1.12

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 24	14250	14500	14375	-25	Jun 24	13350	13600	13475	0	900	1.07
Jul 24	14950	15100	15025	125	Jul 24	13650	13750	13700	75	1325	1.10
Q3 24	15000	15150	15075	108	Q3 24	13850	14000	13925	300	1150	1.08
Q4 24	14500	14700	14600	300	Q4 24	13700	13900	13800	525	800	1.06
Q1 25	11800	12000	11900	100	Q1 25	10700	10900	10800	25	1100	1.10
Q2 25	13200	13500	13350	75	Q2 25	12150	12400	12275	0	1075	1.09
Cal 25	12950	13000	12975	125	Cal 25	11750	12000	11875	50	1100	1.09
Cal 26	12200	12450	12325	0	Cal 26	11600	11850	11725	0	600	1.05
Cal 27	12000	12350	12175	0	Cal 27	11400	11650	11525	0	650	1.06



Spot Price Source: Baltic

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