



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

The morning began with the Supramax paper following the trend of the larger vessel sizes, with rates under pressure. On the physical side, there was little change to the index, + \$37. However, after the index was published, more bids appeared, and we consequently close flat compared to Friday. July traded within a \$150 range, reaching up to \$15,000, while Q3 traded between \$14,800 and \$15,000. Q2 2025 printed at \$13,300. Have a nice evening.

### Handysize Commentary

An active day for Handysize paper with Q3 and Q4 trading couple times and in Flat levels at \$13,900. The forward curve closes considerable Flat to Friday closing levels. Have a nice evening.

### Supramax 10 Time Charter Average

Spot	13826	Chg	37
MTD	13863		
YTD	13844		

### Handysize 7 Time Charter Average

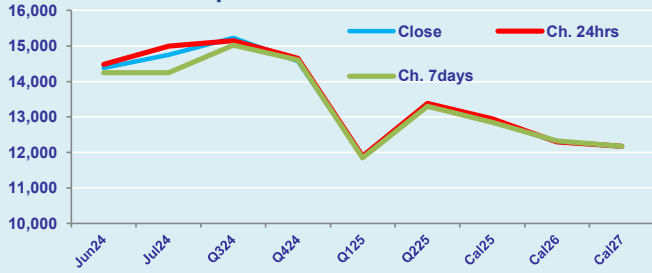
Spot	12858	Chg	10
MTD	12893		
YTD	12426		

### Spread Ratio

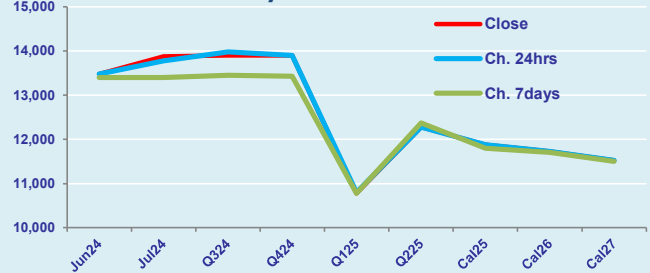
Spread	968	Ratio	1.08
	971		1.08
	1419		1.11

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 24	14250	14500	14375	-100	Jun 24	13350	13600	13475	0	900	1.07
Jul 24	14500	15000	14750	-250	Jul 24	13750	14000	13875	100	875	1.06
Q3 24	15100	15350	15225	75	Q3 24	13800	14000	13900	-75	1325	1.10
Q4 24	14500	14650	14575	-75	Q4 24	13800	14000	13900	0	675	1.05
Q1 25	11800	12000	11900	0	Q1 25	10650	10900	10775	-25	1125	1.10
Q2 25	13250	13500	13375	0	Q2 25	12150	12400	12275	0	1100	1.09
Cal 25	12800	13000	12900	-50	Cal 25	11750	12000	11875	0	1025	1.09
Cal 26	12200	12400	12300	0	Cal 26	11600	11850	11725	0	575	1.05
Cal 27	12000	12350	12175	0	Cal 27	11400	11650	11525	0	650	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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