



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Tuesday started out with more weight on the offer side of the curve, however, as we moved closer to index time, more bids were observed. Good trading volume was also largely triggered by intra-market spread activity. July traded to a high of \$15,350, while Q3 traded up to \$15,500. Cal25 contract printed at \$12,950. We close a trick lower than Monday. Have a nice evening.

### Handysize Commentary

Q3 and Q4 Handy traded late Monday at \$13,650 and \$13,900 rates and Tuesday close flat to these levels, yet with no trades in the market. Have a nice evening.

### Supramax 10 Time Charter Average

Spot	14985	Chg	175
MTD	14196		
YTD	13880		

### Handysize 7 Time Charter Average

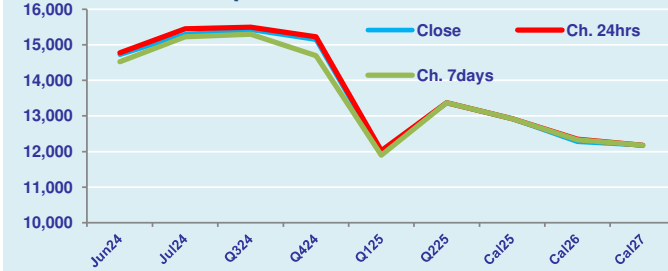
Spot	13050	Chg	157
MTD	12866		
YTD	12447		

### Spread Ratio

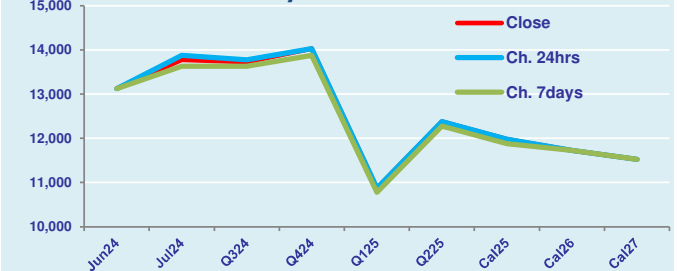
Spread	1935	Ratio	1.15
	1330		1.10
	1433		1.12

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 24	14600	14850	14725	-50	Jun 24	13000	13250	13125	0	1600	1.12
Jul 24	15250	15350	15300	-150	Jul 24	13650	13900	13775	-100	1525	1.11
Q3 24	15400	15450	15425	-75	Q3 24	13600	13850	13725	-50	1700	1.12
Q4 24	15100	15200	15150	-75	Q4 24	13900	14150	14025	0	1125	1.08
Q1 25	11850	12100	11975	-50	Q1 25	10750	11000	10875	0	1100	1.10
Q2 25	13250	13500	13375	0	Q2 25	12250	12500	12375	0	1000	1.08
Cal 25	12850	13000	12925	0	Cal 25	11850	12100	11975	0	950	1.08
Cal 26	12200	12350	12275	-75	Cal 26	11600	11850	11725	0	550	1.05
Cal 27	12000	12350	12175	0	Cal 27	11400	11650	11525	0	650	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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