



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Friday saw relatively rangebound trading, with a particular focus on the prompt. Q3 traded within a \$300 range, reaching a high of \$15,500. Meanwhile, Q4 saw significant activity at \$15,100 and \$15,200. The Supramax forward curve closed flat compared to Thursday evening. Have a nice weekend.

Handysize Commentary

Little to report on Handysize paper this Friday with no reported trades in the market and a flat curve. Have a nice weekend.

Supramax 10 Time Charter Average

Spot	15382	Chg	104
MTD	14409		
YTD	13914		

Handysize 7 Time Charter Average

Spot	13548	Chg	154
MTD	12970		
YTD	12471		

Spread Ratio

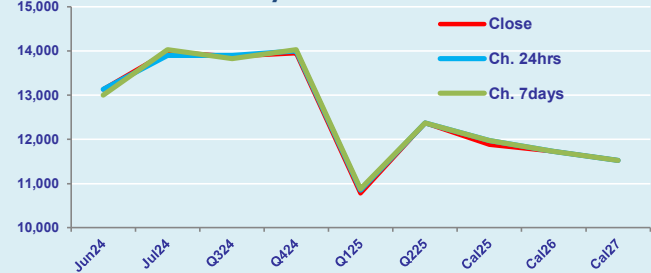
1834	1.14
1439	1.11
1444	1.12

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 24	14600	14850	14725	50	Jun 24	13000	13250	13125	0	1600	1.12
Jul 24	15200	15400	15300	50	Jul 24	13850	14100	13975	75	1325	1.09
Q3 24	15250	15450	15350	75	Q3 24	13700	14050	13875	-25	1475	1.11
Q4 24	15000	15200	15100	0	Q4 24	13800	14100	13950	-50	1150	1.08
Q1 25	11750	11950	11850	0	Q1 25	10650	10900	10775	-75	1075	1.10
Q2 25	13250	13400	13325	0	Q2 25	12250	12500	12375	0	950	1.08
Cal 25	12800	12950	12875	0	Cal 25	11750	12000	11875	-100	1000	1.08
Cal 26	12100	12350	12225	0	Cal 26	11600	11850	11725	0	500	1.04
Cal 27	11900	12200	12050	0	Cal 27	11400	11650	11525	0	525	1.05

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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