



Supramax & Handysize FFA Daily Report

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Supramax 10 Time Charter Average

Spot	15528	Chg	77
MTD	14536		
YTD	13940		

Handysize 7 Time Charter Average

Spot	13683	Chg	49
MTD	13051		
YTD	12490		

Spread Ratio

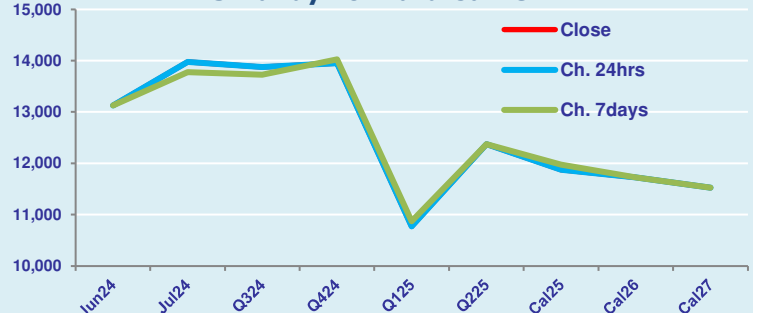
1845	1.13
1485	1.11
1450	1.12

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 24	14600	14850	14725	150	Jun 24	13000	13250	13125	0	1600	1.12
Jul 24	14800	14900	14850	-300	Jul 24	13850	14100	13975	0	875	1.06
Q3 24	14850	14950	14900	-225	Q3 24	13700	14050	13875	0	1025	1.07
Q4 24	14800	15000	14900	-75	Q4 24	13800	14100	13950	0	950	1.07
Q1 25	11750	12000	11875	25	Q1 25	10650	10900	10775	0	1100	1.10
Q2 25	13250	13500	13375	50	Q2 25	12250	12500	12375	0	1000	1.08
Cal 25	12750	12850	12800	-75	Cal 25	11750	12000	11875	0	925	1.08
Cal 26	12300	12450	12375	13	Cal 26	11600	11850	11725	0	650	1.06
Cal 27	12000	12350	12175	25	Cal 27	11400	11650	11525	0	650	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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