



Fuel Oil Daily Morning Report

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08 July 2024

Oil and Energy Market News

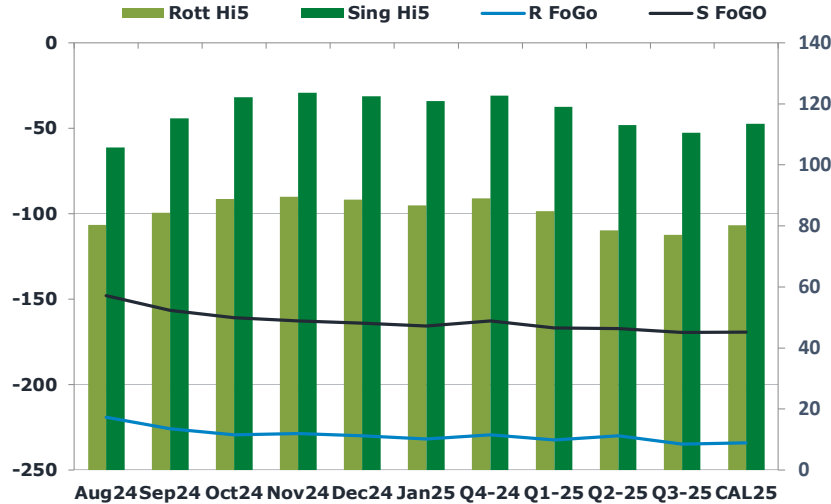
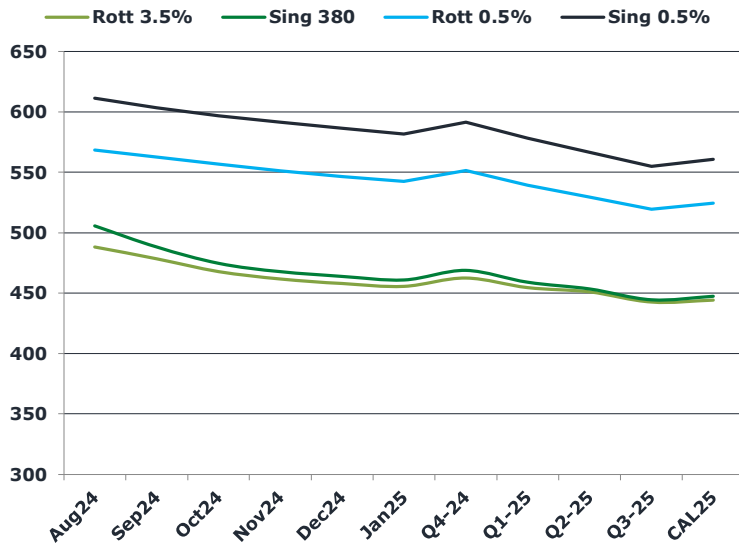
Tropical Storm Beryl is expected to rapidly strengthen as it approaches the Texas coast, with forecasts for it to regain hurricane strength and potentially reach Category 2 wind speeds before making landfall early Monday. In futures, oil steadied after four weekly gains as traders tracked twin threats to production posed by a storm in the US and wildfires in Canada. Prices.

Brent for September settlement dipped 0.2% \$86.39 a barrel on the ICE Futures Europe Exchange at 6:38 a.m. in London WTI for August delivery fell 0.3% to \$82.88 a barrel on the New York Mercantile Exchange

Brent

85.97

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Aug24	488.15	505.65	568.45	611.35	106
Sep24	478.40	488.15	562.70	603.35	115
Oct24	467.90	474.65	556.70	596.85	122
Nov24	461.65	467.65	551.20	591.35	124
Dec24	457.90	463.90	546.45	586.35	122
Jan25	455.65	460.90	542.45	581.85	121
Q4-24	462.50	468.75	551.50	591.50	123
Q1-25	454.50	459.00	539.25	578.00	119
Q2-25	451.00	453.50	529.50	566.50	113
Q3-25	442.50	444.50	519.50	555.00	111
CAL25	444.25	447.25	524.50	560.75	114



Fuel Oil Market News

In the Asia morning session Chinese were seller on S380 by selling sep at -7.7 and -7.75 crk equiv, nov at -9.75 crk equiv. 0.5 sep were sold 10.5 crk equiv and buy at 10.7 crk equiv. Brent remained unchanged after the European cash open trading \$86.10 (-54bps)

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Aug24	299.63	253.63	-219.25	-148.00	80
Sep24	310.24	271.72	-226.00	-156.50	84
Oct24	318.27	282.99	-229.50	-160.75	89
Nov24	318.42	286.34	-228.75	-162.75	90
Dec24	318.64	286.44	-230.00	-164.00	89
Jan25	318.71	286.68	-232.00	-165.75	87
Q4-24	318.50	285.56	-229.50	-162.75	89
Q1-25	317.25	286.00	-232.50	-167.00	85
Q2-25	308.50	280.33	-230.00	-167.25	79
Q3-25	312.00	280.01	-235.00	-169.50	77

CAL25	314.50	282.85	-234.25	-169.25	80
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| EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT |

FIS Fuel Oil Daily Morning Report

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TIME SPREADS FUEL

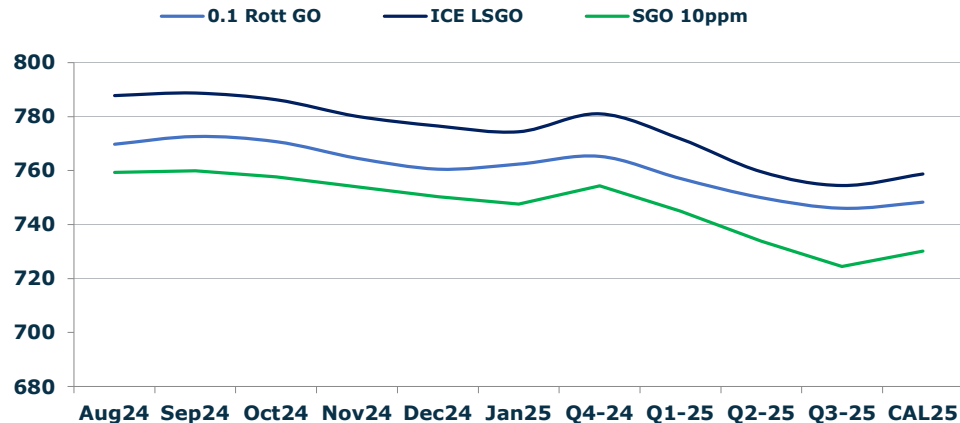
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Aug24/Sep24	9.75	17.50	5.75	8.00
Sep24/Oct24	10.50	13.50	6.00	6.50
Oct24/Nov24	6.25	7.00	5.50	5.50
Nov24/Dec24	3.75	3.75	4.75	5.00
Dec24/Jan25	2.25	3.00	4.00	4.50
Q4-24/Q1-25	8.00	9.75	12.25	13.50
Q1-25/Q2-25	3.50	5.50	9.75	11.50
Q2-25/Q3-25	8.50	9.00	10.00	11.50
CAL25/CAL26	20.50	20.00	26.0	11.25

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Aug24	769.8	759.3	787.8
Sep24	772.6	759.9	788.6
Oct24	770.7	757.6	786.2
Nov24	764.6	754.0	780.1
Dec24	760.5	750.3	776.5
Jan25	762.4	747.6	774.4
Q4-24	765.3	754.3	781.0
Q1-25	757.0	745.0	771.8
Q2-25	750.0	733.8	759.5
Q3-25	746.0	724.5	754.5
CAL25	748.3	730.1	758.8

EW SPREAD

	EW380	EW0.5%
Aug24	17.50	42.90
Sep24	9.75	40.65
Oct24	6.75	40.15
Nov24	6.00	40.15
Dec24	6.00	39.90
Jan25	5.25	39.40
Q4-24	6.25	40.00
Q1-25	4.50	38.75
Q2-25	2.50	37.00
Q3-25	2.00	35.50
CAL25	4.25	36.25



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