



Fuel Oil Daily Morning Report

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08 July 2024

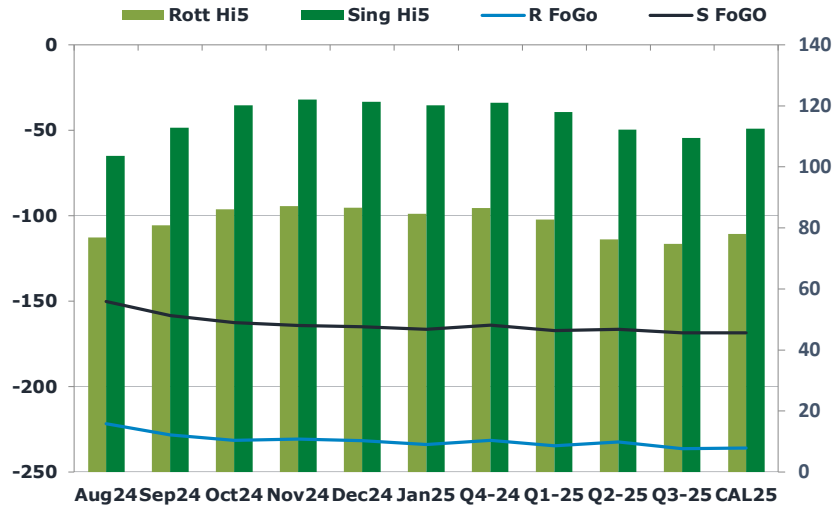
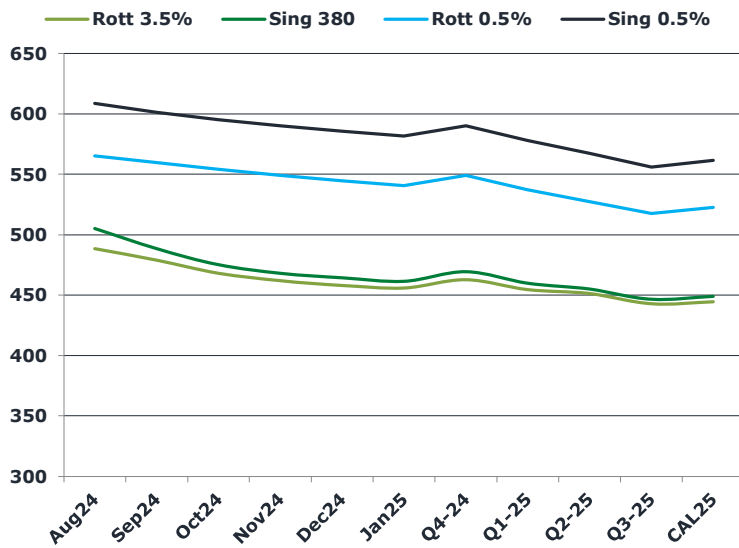
Oil and Energy Market News

Beryl has been downgraded to a tropical storm after making landfall near Matagorda, Texas as a Category 1 hurricane. U.S. crude oil futures fell Monday (\$85.90) as traders monitored the impact of Tropical Storm Beryl on Gulf Coast refining, production and export infrastructure.

Brent

85.78

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Aug24	488.35	505.10	565.20	608.70	104
Sep24	478.85	488.35	559.70	601.20	113
Oct24	468.10	475.10	554.20	595.20	120
Nov24	461.85	468.10	548.95	590.20	122
Dec24	458.10	464.35	544.70	585.70	121
Jan25	455.85	461.35	540.45	581.45	120
Q4-24	462.75	469.25	549.25	590.25	121
Q1-25	454.50	459.75	537.25	577.75	118
Q2-25	451.25	455.00	527.50	567.25	112
Q3-25	442.75	446.50	517.50	556.00	110
CAL25	444.50	449.00	522.50	561.50	113



Fuel Oil Market News

LS prompt spreads had been trading within a 25c range throughout the day albeit on lower than average volumes. HS spreads did tick up 75c around midday with the Aug/Sep spread closing @ 17.00 on the european close.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Aug24	298.63	253.88	-221.75	-150.25	77
Sep24	309.04	271.23	-228.25	-158.50	81
Oct24	317.55	282.62	-231.50	-162.50	86
Nov24	317.93	286.26	-230.75	-164.25	87
Dec24	318.36	286.36	-231.75	-165.00	87
Jan25	318.58	286.61	-234.00	-166.50	85
Q4-24	318.00	285.06	-231.50	-164.00	87
Q1-25	317.50	285.25	-234.75	-167.25	83
Q2-25	308.75	278.83	-232.50	-166.50	76
Q3-25	311.25	278.01	-236.50	-168.50	75

CAL25	314.00	281.10	-236.00	-168.50	78
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| EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT |

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TIME SPREADS FUEL

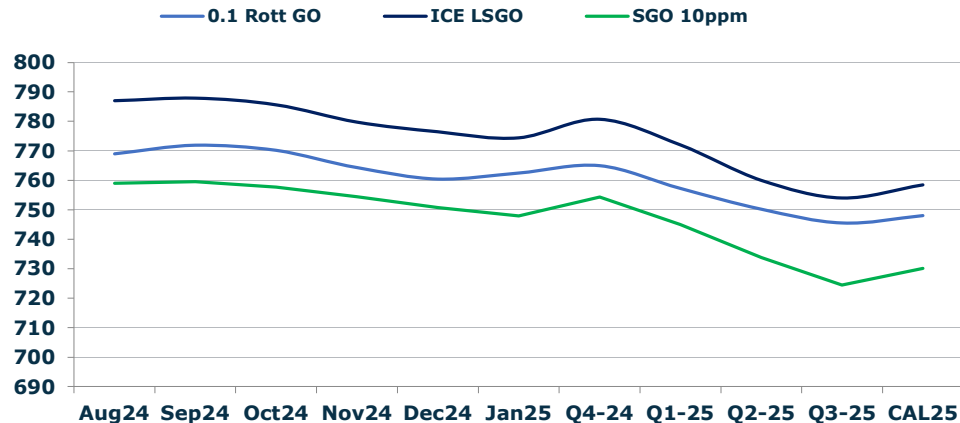
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Aug24/Sep24	9.50	16.75	5.50	7.50
Sep24/Oct24	10.75	13.25	5.50	6.00
Oct24/Nov24	6.25	7.00	5.25	5.00
Nov24/Dec24	3.75	3.75	4.25	4.50
Dec24/Jan25	2.25	3.00	4.25	4.25
Q4-24/Q1-25	8.25	9.50	12.00	12.50
Q1-25/Q2-25	3.25	4.75	9.75	10.50
Q2-25/Q3-25	8.50	8.50	10.00	11.25
CAL25/CAL26	21.50	20.00	24.8	27.50

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Aug24	769.0	759.0	787.0
Sep24	771.9	759.6	787.9
Oct24	770.1	757.7	785.6
Nov24	764.3	754.4	779.8
Dec24	760.5	750.7	776.5
Jan25	762.4	748.0	774.4
Q4-24	765.0	754.3	780.8
Q1-25	757.3	745.0	772.0
Q2-25	750.3	733.8	760.0
Q3-25	745.5	724.5	754.0
CAL25	748.0	730.1	758.5

EW SPREAD

	EW380	EW0.5%
Aug24	16.75	43.50
Sep24	9.50	41.50
Oct24	7.00	41.00
Nov24	6.25	41.25
Dec24	6.25	41.00
Jan25	5.50	41.00
Q4-24	6.50	41.00
Q1-25	5.25	40.50
Q2-25	3.75	39.75
Q3-25	3.75	38.50
CAL25	2.50	39.00



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