| EMISSIONS | <mark>OIL</mark> | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT |

# FIS

# **Fuel Oil Daily Evening Report**

London +44 20 7090 1134 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia | Shanghai +86 21 63012568

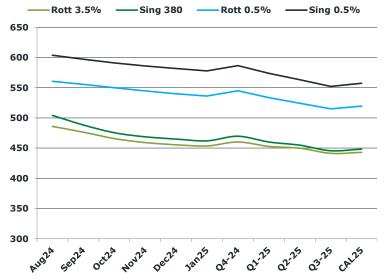
## Oil and Energy Market News

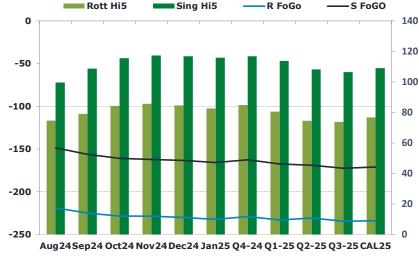
Oil prices continued to slip on Tuesday after a hurricane Beryl hit a key U.S. oil-producing hub in Texas which caused less damage than markets had expected, easing concerns over supply disruption.Brent futures were down 44 cents, or 0.5%, to \$85.31 at the European close.

# 09 July 2024

#### **Brent**

85.14	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Aug24	485.85	504.10	560.45	603.65	100
Sep24	476.35	488.10	555.45	596.90	109
Oct24	465.60	475.35	549.95	590.90	116
Nov24	459.10	468.60	544.70	585.90	117
Dec24	455.35	464.85	539.95	581.65	117
Jan25	453.60	461.85	536.20	577.65	116
Q4-24	460.00	469.50	544.75	586.25	117
Q1-25	452.75	460.00	533.25	573.75	114
Q2-25	449.75	454.75	524.25	563.00	108
Q3-25	441.25	445.50	515.00	552.00	107
CAL25	442.75	448.25	519.50	557.25	109





S FoGO

Rott Hi5 **75** 

79

84

8685838581

# HS cracks were trading a little stronger going into the afternoon session with the LS cracks trading within a 15c range throughout the day. A suprising push to the upside on the HS east west where the low was 15.50, closing 18.25 going into

the the european close.

**Fuel Oil Market News** 

Aug24	293.60	248.10	-219.00	-148.5
Sep24	304.17	264.99	-225.00	-156.2
Oct24	312.95	276.18	-228.50	-160.7
Nov24	314.03	279.57	-228.50	-162.2
Dec24	314.86	279.97	-230.25	-163.2
Jan25	314.86	281.48	-232.25	-165.7
Q4-24	314.00	279.23	-229.25	-162.5
Q1-25	313.50	281.28	-233.00	-167.5
Q2-25	305.25	277.21	-230.75	-169.0
Q3-25	308.25	279.01	-234.50	-172.5

Sing GOFO

Rott GOFO

| EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT |

# FIS **Fuel Oil Daily Morning Report**

London +44 20 7090 1134 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia | Shanghai +86 21 63012568

# 09 July 2024

#### TIME SPREADS FUEL

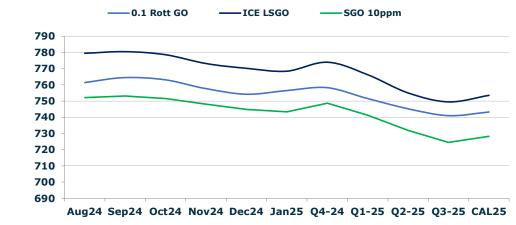
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Aug24/Sep24	9.50	16.00	5.00	6.75
Sep24/Oct24	10.75	12.75	5.50	6.00
Oct24/Nov24	6.50	6.75	5.25	5.00
Nov24/Dec24	3.75	3.75	4.75	4.25
Dec24/Jan25	1.75	3.00	3.75	4.00
Q4-24/Q1-25	7.25	9.50	11.50	12.50
Q1-25/Q2-25	3.00	5.25	9.00	10.75
Q2-25/Q3-25	8.50	9.25	9.25	11.00
CAL25/CAL26	21.50	20.00	23.5	24.00

### **GASOIL CURVES**

	Rott 0.1	SGO 10ppm	ICE GO
Aug24	761.4	752.2	779.4
Sep24	764.5	753.1	780.5
Oct24	763.1	751.5	778.6
Nov24	757.6	748.2	773.1
Dec24	754.2	744.8	770.2
Jan25	756.5	743.3	768.5
Q4-24	758.3	748.7	774.0
Q1-25	751.5	741.3	766.3
Q2-25	745.3	732.0	755.0
Q3-25	741.0	724.5	749.5
CAL25	743.3	728.2	753.5

#### **EW SPREAD**

	EW380	EW0.5%			
Aug24	18.25	43.20			
Sep24	11.75	41.45			
Oct24	9.75	40.95			
Nov24	9.50	41.20			
Dec24	9.50	41.70			
Jan25	8.25	41.45			
Q4-24	9.50	41.50			
Q1-25	7.25	40.50			
Q2-25	5.00	38.75			
Q3-25	4.25	37.00			
CAL25	5.50	37.75			
Contact US:					



## Contact US:

**Luke Longhurst** 

Email: lukel@freightinvestor.com Mobile: (+44) 7966 968761

Jessie Deng

Email: jessied@freightinvestor.com

Mobile: (+86) 13524516743

**Ricky Forman** 

Email: rickyf@freightinvestor.com

Mobile: (+44) 7868 708719

Jarryd Smith

Email: jarryds@freightinvestor.com

Mobile: (+65) 8798 4987

Sam Twyford

Email: samt@freightinvestor.com

Mobile: (+44) 7729 118643

Min Bao

Email: minb@freightinvestor.com

Mobile: (+65) 9785 4627

**Archie Smith** 

Email: archies@freightinvestor.com

Mobile: (+44) 7355 020663

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at freightinvestorservices.com