



Fuel Oil Daily Evening Report

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10 July 2024

Oil and Energy Market News

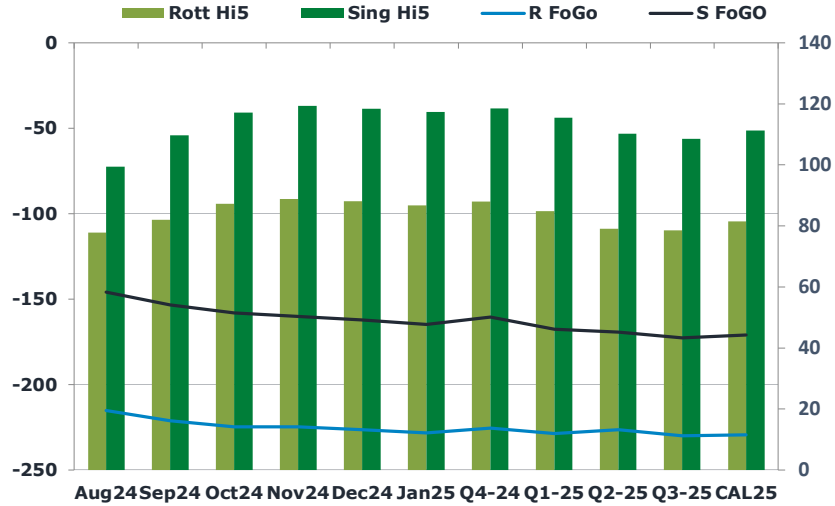
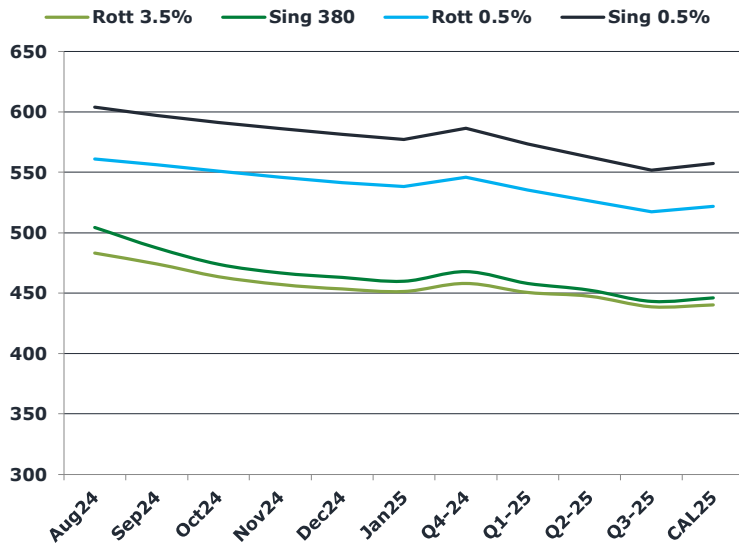
Oil prices held firm Wednesday rallying to \$85.57 as OPEC sees solid demand supported by stronger economic growth this year.

OPEC maintained its oil demand growth forecast of 2.2 million barrels per day for 2024. The cartel revised global economic growth slightly higher for this year to 2.9%, buoyed by a better-than-expected first-half performance in Brazil, Russia, India and China and a rebound in the Eurozone.

Brent

85.46

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Aug24	483.15	504.40	560.95	603.80	99
Sep24	474.15	487.40	556.20	597.05	110
Oct24	463.65	473.90	550.95	591.05	117
Nov24	457.15	466.65	545.95	586.05	119
Dec24	453.40	462.90	541.45	581.30	118
Jan25	451.40	459.90	538.20	577.30	117
Q4-24	458.00	467.75	546.00	586.25	119
Q1-25	450.50	458.00	535.25	573.50	116
Q2-25	447.50	452.50	526.50	562.75	110
Q3-25	438.75	443.25	517.25	551.75	109
CAL25	440.25	446.00	521.75	557.25	111



Fuel Oil Market News

HS/LS spreads remained firm Wednesday trading within a 50c range on thin volumes. HSFO EW momentum continued trading \$22.00/mt up 75c.

VLSFO spreads pulled back 50c albeit on light volumes.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott Hi5
Aug24	293.13	245.38	-215.25	-146.00	78
Sep24	303.33	263.12	-221.25	-153.50	82
Oct24	312.14	275.06	-224.75	-158.00	87
Nov24	313.61	279.55	-224.75	-160.25	89
Dec24	314.56	280.77	-226.50	-162.25	88
Jan25	314.97	282.20	-228.25	-164.75	87
Q4-24	313.50	279.11	-225.50	-160.50	88
Q1-25	313.50	283.28	-228.75	-167.75	85
Q2-25	305.50	279.46	-226.50	-169.25	79
Q3-25	308.50	281.26	-230.00	-172.75	79

CAL25	311.00	282.24	-229.50	-171.00	82
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| EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT |

FIS Fuel Oil Daily Morning Report

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TIME SPREADS FUEL

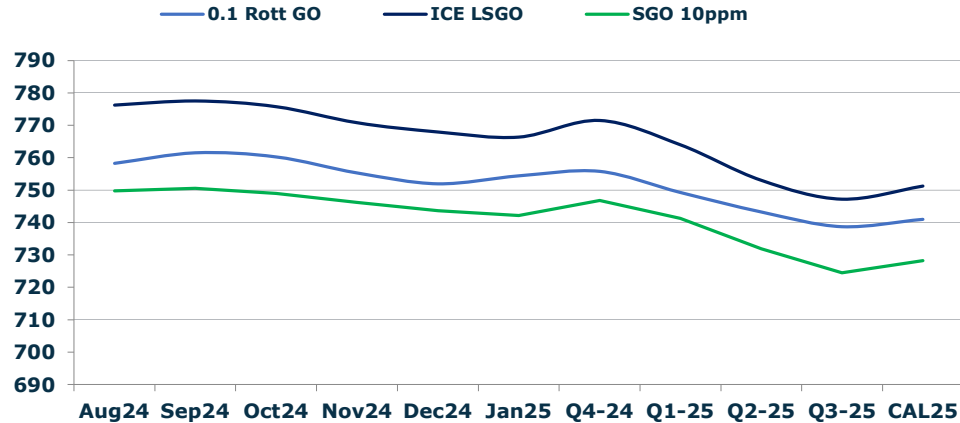
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Aug24/Sep24	9.00	17.00	4.75	6.75
Sep24/Oct24	10.50	13.50	5.25	6.00
Oct24/Nov24	6.50	7.25	5.00	5.00
Nov24/Dec24	3.75	3.75	4.50	4.75
Dec24/Jan25	2.00	3.00	3.25	4.00
Q4-24/Q1-25	7.50	9.75	10.75	12.75
Q1-25/Q2-25	3.00	5.50	8.75	10.75
Q2-25/Q3-25	8.75	9.25	9.25	11.00
CAL25/CAL26	21.50	20.00	28.3	26.25

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Aug24	758.3	749.8	776.3
Sep24	761.5	750.5	777.5
Oct24	760.3	749.0	775.8
Nov24	755.3	746.2	770.8
Dec24	752.0	743.7	768.0
Jan25	754.4	742.1	766.4
Q4-24	755.8	746.9	771.5
Q1-25	749.3	741.3	764.0
Q2-25	743.3	732.0	753.0
Q3-25	738.8	724.5	747.3
CAL25	741.0	728.2	751.3

EW SPREAD

	EW380	EW0.5%
Aug24	21.25	42.85
Sep24	13.25	40.85
Oct24	10.25	40.10
Nov24	9.50	40.10
Dec24	9.50	39.85
Jan25	8.50	39.10
Q4-24	9.75	40.25
Q1-25	7.50	38.25
Q2-25	5.00	36.25
Q3-25	4.50	34.50
CAL25	5.50	35.50



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