



# Fuel Oil Daily Morning Report

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15 July 2024

## Oil and Energy Market News

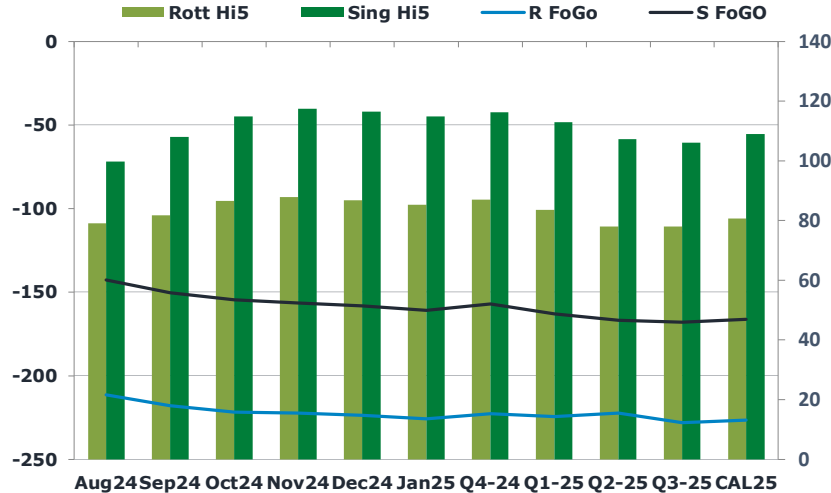
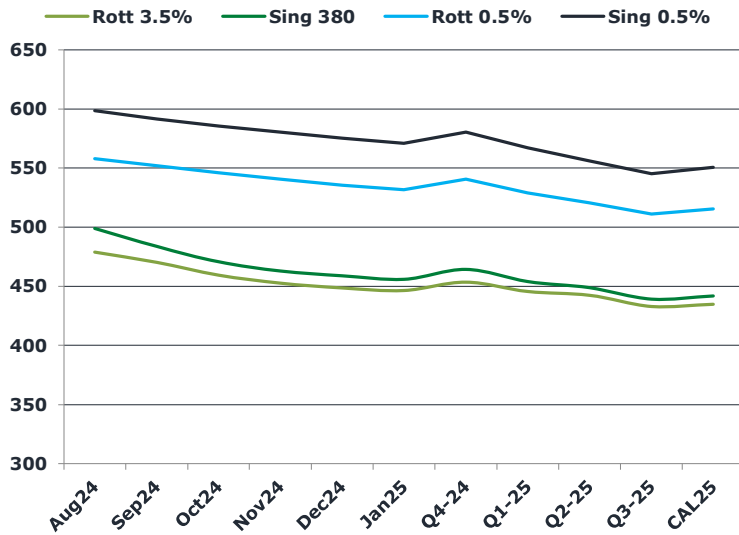
Oil regained ground on Monday, with political uncertainty in the U.S. and the Middle East supporting prices, offsetting downward pressure from a stronger dollar and weak demand in top importer China. Brent crude futures rose 15 cents, or 0.2%, to \$85.18 a barrel by 0425 GMT after settling down 37 cents on Friday.

U.S. West Texas Intermediate crude stood at \$82.41 a barrel, up 20 cents, or 0.2%. Oil prices shrugged off the impact from the dollar, which firmed after a failed assassination bid on U.S. presidential candidate Donald Trump.

## Brent

84.79

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Aug24	478.90	498.90	557.95	598.60	100
Sep24	470.15	483.65	551.95	591.60	108
Oct24	459.40	470.65	545.95	585.60	115
Nov24	452.65	462.90	540.45	580.35	117
Dec24	448.65	458.90	535.45	575.35	116
Jan25	446.40	455.90	531.70	570.85	115
Q4-24	453.50	464.25	540.50	580.50	116
Q1-25	445.50	454.00	529.00	567.00	113
Q2-25	442.50	448.75	520.50	556.00	107
Q3-25	433.00	439.25	511.00	545.25	106
CAL25	434.75	441.75	515.50	550.75	109



## Fuel Oil Market News

A very quiet start to the the early morning APAC session, crack levels were little changed from Fridays close. 380EW softened slightly settling \$19.00.

The front HSFO spreads ticked up 0.25c trading \$15.50, LSFO were unchanged from Fridays close trading \$6.75.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Aug24	290.51	242.51	-211.50	-142.75	79
Sep24	299.88	258.14	-218.00	-150.25	82
Oct24	308.25	269.35	-221.75	-154.50	87
Nov24	310.01	273.89	-222.25	-156.50	88
Dec24	310.51	274.62	-223.75	-158.25	87
Jan25	311.14	276.05	-225.75	-161.00	85
Q4-24	309.75	273.30	-222.75	-157.00	87
Q1-25	308.00	276.10	-224.50	-163.00	84
Q2-25	300.25	273.90	-222.25	-166.75	78
Q3-25	306.00	274.09	-228.00	-168.00	78
CAL25	307.25	275.31	-226.50	-166.25	81
CAL 26	321.75	269.24	0.00	-164.25	75

# FIS Fuel Oil Daily Morning Report

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## TIME SPREADS FUEL

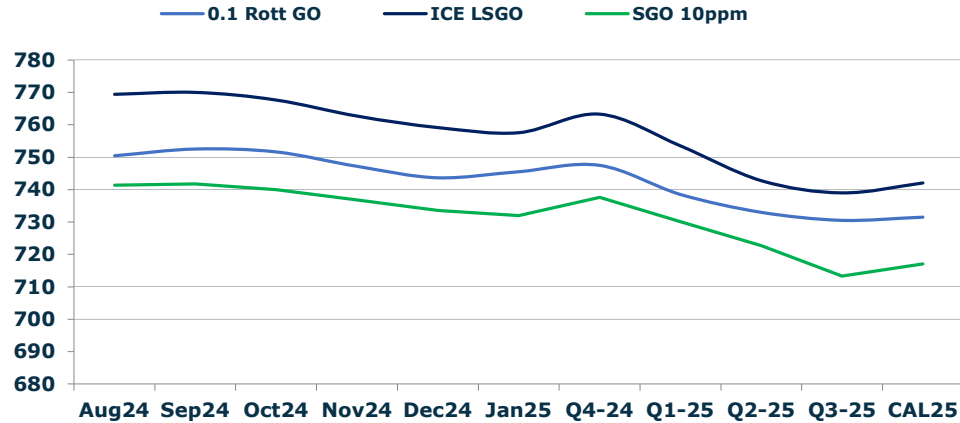
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Aug24/Sep24	8.75	15.25	6.00	7.00
Sep24/Oct24	10.75	13.00	6.00	6.00
Oct24/Nov24	6.75	7.75	5.50	5.25
Nov24/Dec24	4.00	4.00	5.00	5.00
Dec24/Jan25	2.25	3.00	3.75	4.50
Q4-24/Q1-25	8.00	10.25	11.50	13.50
Q1-25/Q2-25	3.00	5.25	8.50	11.00
Q2-25/Q3-25	9.50	9.50	9.50	10.75
CAL25/CAL26	21.50	20.00	27.5	24.00

## GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Aug24	750.4	741.4	769.4
Sep24	752.5	741.8	770.0
Oct24	751.6	740.0	767.6
Nov24	747.2	736.8	762.7
Dec24	743.7	733.5	759.2
Jan25	745.5	732.0	757.5
Q4-24	747.5	737.6	763.3
Q1-25	738.5	730.1	753.5
Q2-25	733.0	722.7	742.8
Q3-25	730.5	713.3	739.0
CAL25	731.5	717.1	742.0

## EW SPREAD

	EW380	EW0.5%
Aug24	20.00	40.65
Sep24	13.50	39.65
Oct24	11.25	39.65
Nov24	10.25	39.90
Dec24	10.25	39.90
Jan25	9.50	39.15
Q4-24	10.75	40.00
Q1-25	8.50	38.00
Q2-25	6.25	35.50
Q3-25	6.25	34.25
CAL25	5.50	35.25



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