



Fuel Oil Daily Evening Report

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15 July 2024

Oil and Energy Market News

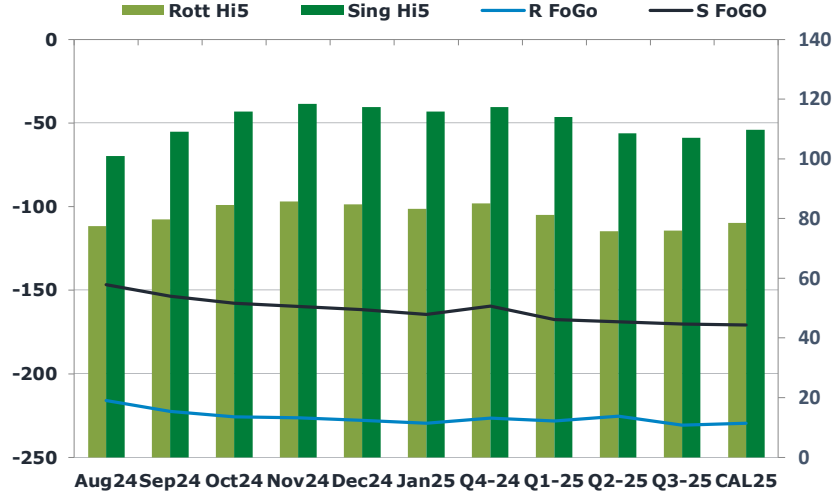
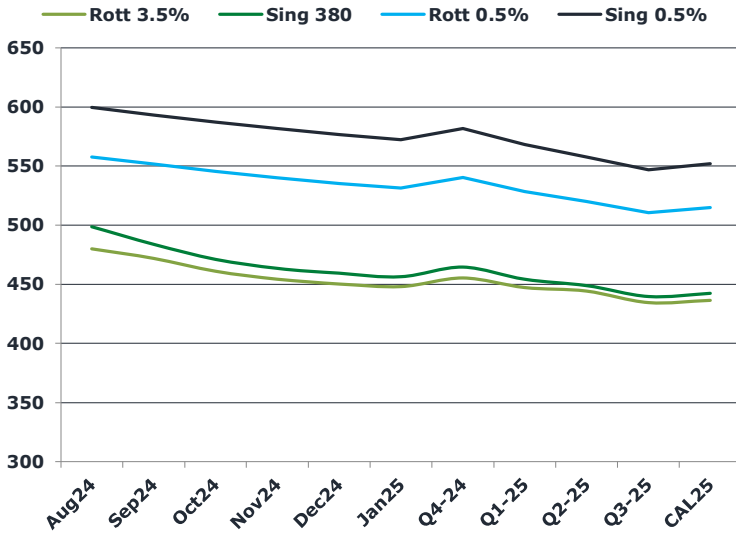
Oil held its ground on Monday as downward pressure from concern about demand in top importer China offset support from strong demand elsewhere, OPEC+ supply restraint and geopolitical tensions in the Middle East.

The reaction of the wider markets to the attempted assassination of former U.S. President Donald Trump was in focus. The U.S. dollar steadied after gains earlier in the session that had weighed on oil.

Brent

84.94

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Aug24	480.10	498.60	557.60	599.50	101
Sep24	471.85	483.85	551.60	593.00	109
Oct24	461.10	471.10	545.60	587.00	116
Nov24	454.35	463.35	540.10	581.75	118
Dec24	450.35	459.35	535.10	576.75	117
Jan25	448.10	456.35	531.35	572.25	116
Q4-24	455.25	464.50	540.25	581.75	117
Q1-25	447.25	454.25	528.50	568.25	114
Q2-25	444.25	449.00	520.00	557.50	109
Q3-25	434.50	439.75	510.50	546.75	107
CAL25	436.50	442.25	515.00	552.00	110



Fuel Oil Market News

HSFO spreads traded down 50c on Monday albeit on low volumes with the HS crack trading between \$-8.20 / 8.30.

LSFO spreads remained unchanged from Monday morning trading within a 25c range and the crk pulling back 25c to \$3.90

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Aug24	293.56	247.56	-216.00	-146.75	78
Sep24	302.35	262.69	-222.50	-153.50	80
Oct24	310.29	273.65	-225.75	-157.75	85
Nov24	312.01	278.19	-226.25	-159.75	86
Dec24	312.38	278.92	-227.75	-161.50	85
Jan25	312.86	280.35	-229.50	-164.50	83
Q4-24	311.50	276.78	-226.50	-159.50	85
Q1-25	309.50	281.44	-228.25	-167.50	81
Q2-25	301.00	277.38	-225.25	-169.00	76
Q3-25	306.75	277.31	-230.75	-170.25	76
CAL25	308.00	280.40	-229.50	-170.75	79
CAL 26	322.50	278.33	0.00	-173.25	75

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TIME SPREADS FUEL

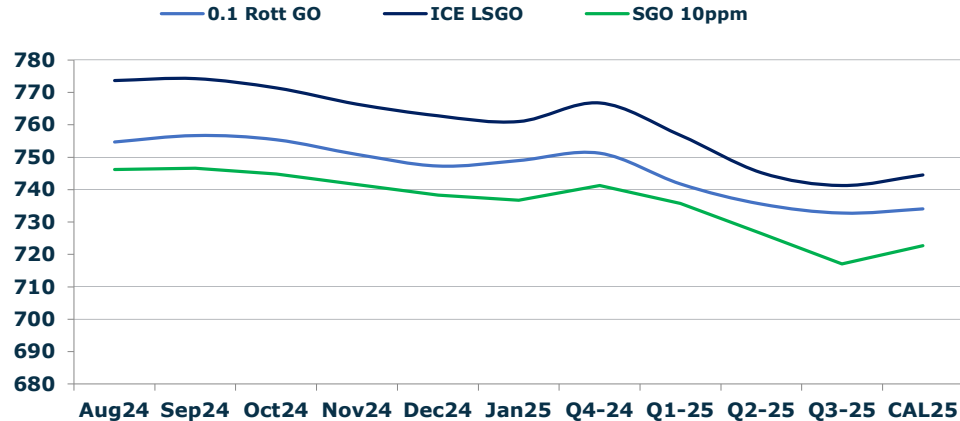
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Aug24/Sep24	8.25	14.75	6.00	6.50
Sep24/Oct24	10.75	12.75	6.00	6.00
Oct24/Nov24	6.75	7.75	5.50	5.25
Nov24/Dec24	4.00	4.00	5.00	5.00
Dec24/Jan25	2.25	3.00	3.75	4.50
Q4-24/Q1-25	8.00	10.25	11.75	13.50
Q1-25/Q2-25	3.00	5.25	8.50	10.75
Q2-25/Q3-25	9.75	9.25	9.50	10.75
CAL25/CAL26	22.75	24.00	26.5	28.75

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Aug24	754.7	746.2	773.7
Sep24	756.7	746.5	774.2
Oct24	755.4	744.7	771.4
Nov24	750.9	741.5	766.4
Dec24	747.2	738.3	762.7
Jan25	749.0	736.7	761.0
Q4-24	751.3	741.3	766.8
Q1-25	741.8	735.7	756.8
Q2-25	735.5	726.4	745.3
Q3-25	732.8	717.1	741.3
CAL25	734.0	722.7	744.5

EW SPREAD

	EW380	EW0.5%
Aug24	18.50	41.90
Sep24	12.00	41.40
Oct24	10.00	41.40
Nov24	9.00	41.65
Dec24	9.00	41.65
Jan25	8.25	40.90
Q4-24	9.25	41.50
Q1-25	7.00	39.75
Q2-25	4.75	37.50
Q3-25	5.25	36.25
CAL25	5.50	37.00



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