



# Fuel Oil Daily Morning Report

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16 July 2024

## Oil and Energy Market News

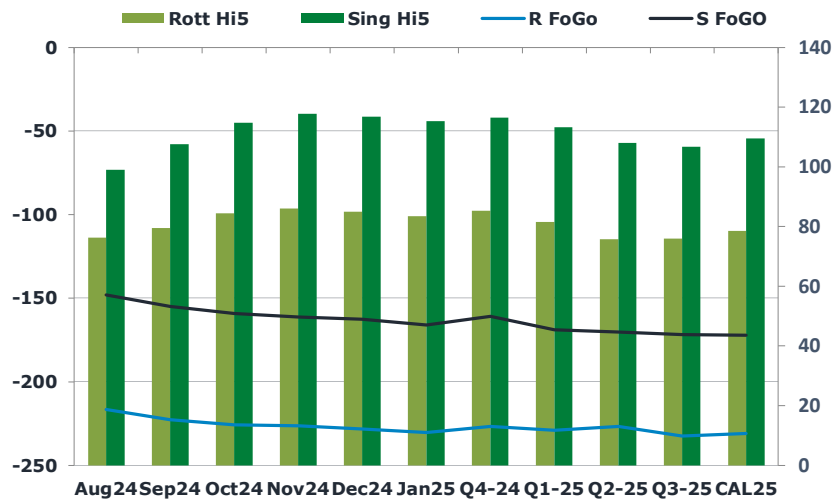
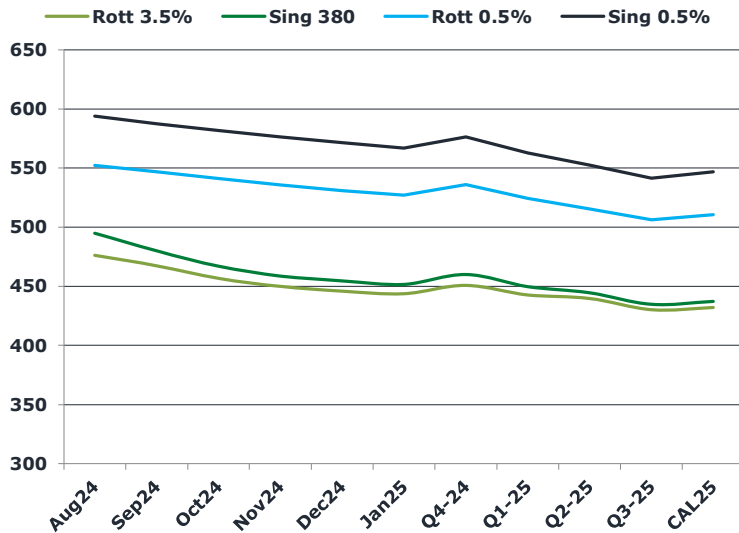
Oil prices slipped on Tuesday on worries about a slowing Chinese economy crimping demand, though a growing consensus that the U.S. Federal Reserve will begin cutting its key interest rate as soon as September limited declines.

Brent futures fell 21 cents, or 0.25%, to \$84.64 a barrel by 0408 GMT, while U.S. West Texas Intermediate (WTI) crude dropped 25 cents, or 0.31%, to \$81.66.

## Brent

84.24

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Aug24	476.15	494.90	552.35	593.90	99
Sep24	467.40	479.90	546.85	587.40	108
Oct24	456.65	466.90	541.10	581.65	115
Nov24	449.90	458.65	535.85	576.40	118
Dec24	445.90	454.65	530.85	571.40	117
Jan25	443.65	451.65	527.10	566.90	115
Q4-24	450.75	460.00	536.00	576.50	117
Q1-25	442.75	449.75	524.25	563.00	113
Q2-25	439.75	444.50	515.50	552.50	108
Q3-25	430.25	434.75	506.25	541.50	107
CAL25	432.00	437.25	510.50	546.75	110



## Fuel Oil Market News

The morning Asian session we saw selling in the S380 Sep crk @ -7.1 -6.90. Aug Sing 0.5 crk was getting sold @ 10.15 crk equiv, with oct sold at 9.65~9.7 crk equiv.

HSFO front spreads ticked up 50c albeit on light volumes.

LSFO spreads were unch.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Aug24	292.60	247.10	-216.50	-148.00	76
Sep24	302.13	262.62	-222.75	-155.00	79
Oct24	310.29	273.91	-225.75	-159.25	84
Nov24	312.32	278.88	-226.25	-161.25	86
Dec24	313.18	279.60	-228.25	-162.75	85
Jan25	313.81	281.34	-230.25	-166.00	83
Q4-24	312.00	277.55	-226.75	-161.00	85
Q1-25	310.50	282.21	-229.00	-169.00	82
Q2-25	302.50	278.15	-226.75	-170.25	76
Q3-25	308.50	278.59	-232.50	-171.75	76
CAL25	309.50	281.68	-231.00	-172.25	79
CAL 26	325.50	279.60	0.00	-174.50	75

# FIS Fuel Oil Daily Morning Report

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## TIME SPREADS FUEL

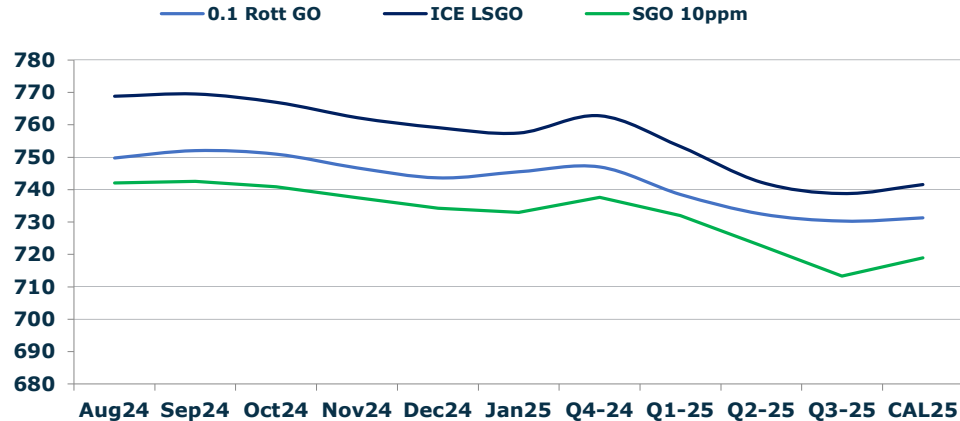
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Aug24/Sep24	8.75	15.00	5.50	6.50
Sep24/Oct24	10.75	13.00	5.75	5.75
Oct24/Nov24	6.75	8.25	5.25	5.25
Nov24/Dec24	4.00	4.00	5.00	5.00
Dec24/Jan25	2.25	3.00	3.75	4.50
Q4-24/Q1-25	8.00	10.25	11.75	13.50
Q1-25/Q2-25	3.00	5.25	8.75	10.50
Q2-25/Q3-25	9.50	9.75	9.25	11.00
CAL25/CAL26	22.75	24.00	26.5	28.50

## GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Aug24	749.8	742.0	768.8
Sep24	752.0	742.5	769.5
Oct24	750.9	740.8	766.9
Nov24	746.7	737.5	762.2
Dec24	743.6	734.3	759.1
Jan25	745.5	733.0	757.5
Q4-24	747.0	737.6	762.8
Q1-25	738.5	732.0	753.3
Q2-25	732.5	722.7	742.3
Q3-25	730.3	713.3	738.8
CAL25	731.3	718.9	741.5

## EW SPREAD

	EW380	EW0.5%
Aug24	18.75	41.55
Sep24	12.50	40.55
Oct24	10.25	40.55
Nov24	8.75	40.55
Dec24	8.75	40.55
Jan25	8.00	39.80
Q4-24	9.25	40.50
Q1-25	7.00	38.75
Q2-25	4.75	37.00
Q3-25	4.50	35.25
CAL25	5.50	36.25



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