



Fuel Oil Daily Morning Report

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30 July 2024

Oil and Energy Market News

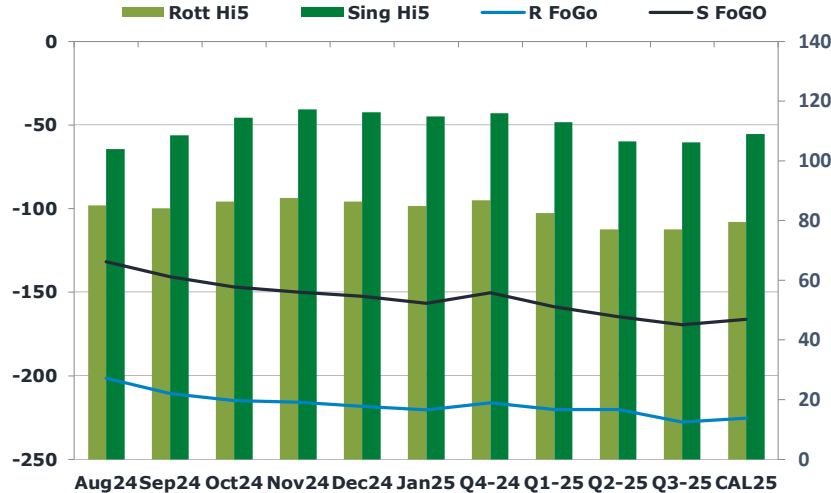
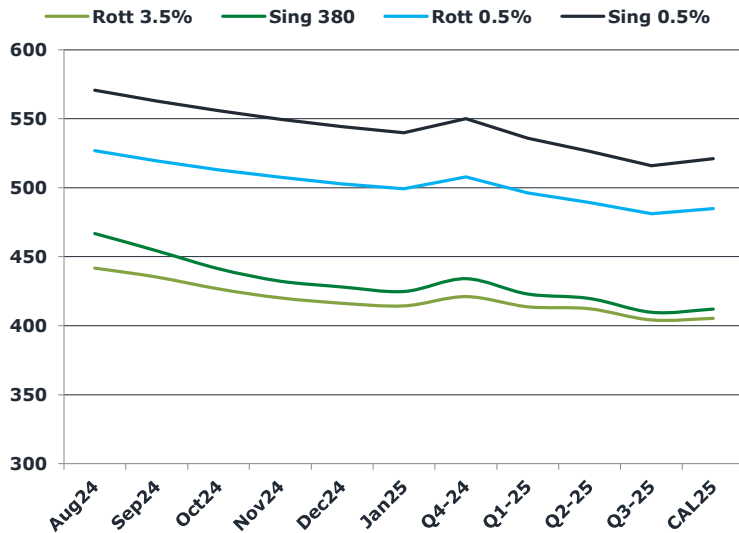
Oil fell by nearly 2% on Monday after Israeli officials said they wanted to avoid dragging the Middle East into an all-out war while responding to a deadly rocket strike in the Israeli-occupied Golan Heights over the weekend.

Brent crude oil futures settled at \$79.78 a barrel, falling \$1.35, 1.7%. U.S. crude futures ended \$1.35, or 1.8%, lower at \$75.81 a barrel.

Brent

79.39

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Aug24	441.85	466.85	526.95	570.80	104
Sep24	435.35	454.35	519.45	562.80	108
Oct24	426.60	441.35	512.95	555.80	114
Nov24	420.10	432.35	507.70	549.55	117
Dec24	416.35	428.10	502.70	544.30	116
Jan25	414.35	424.85	499.20	539.80	115
Q4-24	421.00	434.00	507.75	550.00	116
Q1-25	413.75	423.00	496.25	536.00	113
Q2-25	412.25	419.75	489.25	526.25	107
Q3-25	404.25	409.75	481.25	516.00	106
CAL25	405.25	412.00	484.75	521.00	109



Fuel Oil Market News

The desk were better to sell on S380 with Sep crack being sold at -6.40 & -6.50. Nov S380 was trading at -9.10 & -8.95 then later turning buyer with the Sep being bought at -6.20/-6.25.

Sing 0.5 cracks were weaker throughout the morning session with Aug being sold 11.25, Sep at 10.65 and Oct at 10.05 trading down to 9.95.

HS/LS front spreads remained resilient from Mondays close ticking up another 25c.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Aug24	286.54	235.79	-201.50	-131.75	85
Sep24	294.67	249.19	-210.50	-140.75	84
Oct24	301.30	261.14	-215.00	-146.75	86
Nov24	303.43	267.09	-215.75	-150.00	88
Dec24	304.49	268.80	-218.25	-152.50	86
Jan25	305.32	271.68	-220.50	-156.75	85
Q4-24	303.00	266.30	-216.25	-150.25	87
Q1-25	302.75	271.71	-220.25	-158.75	83
Q2-25	297.25	271.24	-220.25	-164.75	77
Q3-25	304.75	275.65	-227.75	-169.50	77
CAL25	304.75	275.26	-225.25	-166.25	80
CAL 26	318.75	273.19	0.00	-171.75	75

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TIME SPREADS FUEL

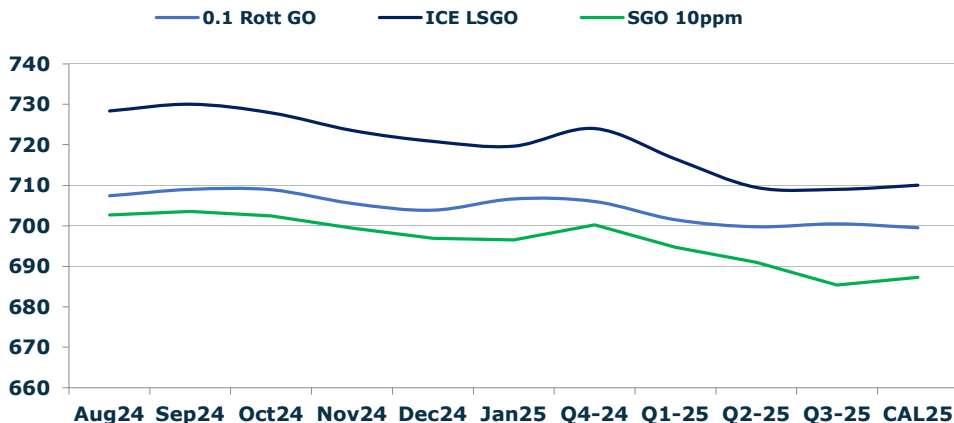
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Aug24/Sep24	6.50	12.50	7.50	8.00
Sep24/Oct24	8.75	13.00	6.50	7.00
Oct24/Nov24	6.50	9.00	5.25	6.25
Nov24/Dec24	3.75	4.25	5.00	5.25
Dec24/Jan25	2.00	3.25	3.50	4.50
Q4-24/Q1-25	7.25	11.00	11.50	14.00
Q1-25/Q2-25	1.50	3.25	7.00	9.75
Q2-25/Q3-25	8.00	10.00	8.00	10.25
CAL25/CAL26	22.75	24.00	27.3	31.50

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Aug24	707.4	702.6	728.4
Sep24	709.0	703.5	730.0
Oct24	708.9	702.5	727.9
Nov24	705.5	699.4	723.5
Dec24	703.8	696.9	720.8
Jan25	706.7	696.5	719.7
Q4-24	706.0	700.3	724.0
Q1-25	701.5	694.7	716.5
Q2-25	699.8	691.0	709.5
Q3-25	700.5	685.4	709.0
CAL25	699.5	687.3	710.0

EW SPREAD

	EW380	EW0.5%
Aug24	25.00	43.85
Sep24	19.00	43.35
Oct24	14.75	42.85
Nov24	12.25	41.85
Dec24	11.75	41.60
Jan25	10.50	40.60
Q4-24	13.00	42.25
Q1-25	9.25	39.75
Q2-25	7.50	37.00
Q3-25	5.50	34.75
CAL25	6.00	36.25



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