



Capesize & Panamax FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

08 July 2024

Capesize Commentary	Panamax Commentary
Largely a day to forget for the Cape market today with the prompts initially opening lower with July sold at \$25850 (-\$400) and Aug at \$23750 (-\$500). The prompts ticked up pre index in thin volume with July paid at 26350 and Aug paid up to a high of \$24750. Q3 traded up to \$25850 and Q4 up to \$27500. Cal25 was paid up to \$22000. Have a very good evening.	A less than thrilling start to the week for the Pmx market. Rangebound trading was seen throughout the day as the intraday trading ranges remained low. July traded up to \$13250 while the Q4 traded up to \$15500 while August traded between \$13900 and \$14250. Close of play saw the market offered at the days highs.

Capesize 5 Time Charter Average

Spot	27171	Chg	-521
MTD	29525		
YTD	23759		

Per	Bid	Offer	Mid	Chg
Jul 24	26000	26400	26200	-50
Aug 24	24650	24900	24775	275
Sep 24	26000	26500	26250	500
Q3 24	25750	25900	25825	325
Q4 24	27250	27500	27375	-75
Q1 25	15500	16000	15750	0
Q2. 25	21250	21500	21375	125
Q3. 25	24750	25250	25000	0
Q4. 25	25000	25500	25250	0
Cal 25	21750	22000	21875	75
Cal 26	20500	20700	20600	0
Cal 27	19900	20350	20125	0
Cal 28	19250	19500	19375	0

Panamax 4 Time Charter Average

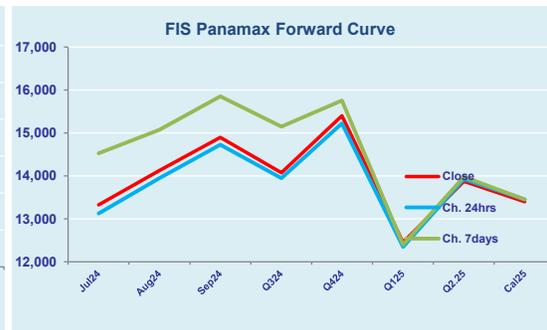
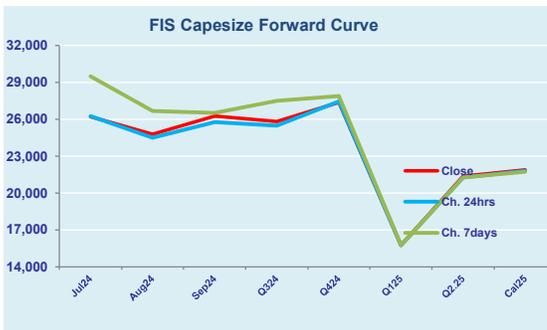
Spot	12443	Chg	-135
MTD	12993		
YTD	14501		

Per	Bid	Offer	Mid	Chg
Jul 24	13250	13400	13325	200
Aug 24	14050	14200	14125	175
Sep 24	14800	15000	14900	175
Q3 24	14000	14150	14075	125
Q4 24	15300	15500	15400	175
Q1 25	12400	12500	12450	100
Q2. 25	13750	14000	13875	-50
Q3. 25	13650	13850	13750	-25
Q4. 25	13300	13450	13375	0
Cal 25	13350	13450	13400	-50
Cal 26	12600	12750	12675	0
Cal 27	12250	12400	12325	0
Cal 28	12000	12250	12125	0

Spread Ratio

14728	2.18
16531	2.27
9258	1.64

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 24	13250	13400	13325	200	12875	1.97
Aug 24	14050	14200	14125	175	10650	1.75
Sep 24	14800	15000	14900	175	11350	1.76
Q3 24	14000	14150	14075	125	11750	1.83
Q4 24	15300	15500	15400	175	11975	1.78
Q1 25	12400	12500	12450	100	3300	1.27
Q2. 25	13750	14000	13875	-50	7500	1.54
Q3. 25	13650	13850	13750	-25	11250	1.82
Q4. 25	13300	13450	13375	0	11875	1.89
Cal 25	13350	13450	13400	-50	8475	1.63
Cal 26	12600	12750	12675	0	7925	1.63
Cal 27	12250	12400	12325	0	7800	1.63
Cal 28	12000	12250	12125	0	7250	1.60



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Capesize C3

Spot	28.16	Chg	-0.35	
MTD	30.18			
YTD	25.97			
Per	Bid	Offer	Mid	Chg
Jun 24	29.00	30.00	29.50	3.63
Jul 24	26.50	27.25	26.88	0.13
Aug 24	26.50	27.50	27.00	0.50
Q3 24	27.25	28.25	27.75	1.25
Q4 24	26.50	27.75	27.13	-0.13
Cal 25	22.50	23.50	23.00	0.00
Cal 26	20.25	21.00	20.63	0.00

Capesize C5

Spot	10.26	Chg	-0.02			
MTD	10.97					
YTD	10.44					
Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 24	10.40	10.60	10.50	0.00	19.00	2.81
Jul 24	10.00	10.50	10.25	0.00	16.63	2.62
Aug 24	10.50	10.75	10.63	0.00	16.38	2.54
Q3 24	10.35	10.55	10.45	0.00	17.30	2.66
Q4 24	10.75	11.00	10.88	0.00	16.25	2.49
Cal 25	10.40	11.40	10.90	0.00	12.10	2.11
Cal 26	8.75	9.75	9.25	0.00	11.38	2.23

Capesize C7

Spot	14.14	Chg	-0.13	
MTD	14.28			
YTD	13.19			
Per	Bid	Offer	Mid	Chg
Jun 24	12.00	13.25	12.63	0.00
Jul 24	11.75	12.75	12.25	0.00
Aug 24	12.50	13.50	13.00	0.00
Q3 24	13.30	14.25	13.78	0.00
Q4 24	14.00	14.80	14.40	0.00
Cal 25	12.50	13.50	13.00	0.00
Cal 26	11.00	12.50	11.75	0.00
Cal 27	0.00	0.00	0.00	0.00

Panamax P6

Spot	16077	Chg	-109	
MTD	16653			
YTD	17583			
Per	Bid	Offer	Mid	Chg
Jun 24	18000	18500	18250	0
Jul 24	18500	19000	18750	0
Aug 24	18500	19000	18750	0
Q3 24	17850	18350	18100	0
Q4 24	16850	17350	17100	0

Panamax P1A

Spot	10955	Chg	-200
MTD	11840		
YTD	14352		

Panamax 2A

Spot	23995	Chg	-223
MTD	24741		
YTD	25685		

Panamax 3A

Spot	12888	Chg	-102
MTD	13167		
YTD	14935		

Spot Price Source: Baltic

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