



# Capesize & Panamax FFA Daily Report

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10 July 2024

Capesize Commentary	Panamax Commentary
<p>Cape prompts opened slightly higher with Aug trading \$25250 (+\$500) before drifting lower with Aug sold \$25000 and \$24850. July was trading \$26250 in early trading and Sept trading \$26750. The back end of the curve was well bid with Q4 paid at \$27900, Cal25 paid \$22250 and Cal26 at \$21250. Overall strength in the afternoon session pushing to the highs: \$26900 trading July, \$25750 trading Aug, Q3 at \$26600. Have a great evening. Come on England!</p>	<p>All in all another slow day for the pmx however, back to back positive days. The front of the pmx curve saw the July and August trade up to \$14000 and \$15000 respectively while the Q4 traded up to \$15850. Further out saw the Cal25 trade up to \$13700 gaining \$200 on the day. Rangebound trading throughout most of the day with narrow intraday trading ranges left a \$400 range throughout most of the curve, while close of play left us offered at the days highs as we hope for a further push on the penultimate day of the week.</p>

### Capesize 5 Time Charter Average

Spot	26666	Chg	797
MTD	28710		
YTD	23797		

Per	Bid	Offer	Mid	Chg
Jul 24	26750	27000	26875	925
Aug 24	25600	25850	25725	1100
Sep 24	27150	27500	27325	825
Q3 24	26500	26750	26625	875
Q4 24	27900	28000	27950	400
Q1 25	16250	16500	16375	425
Q2 25	21500	22000	21750	250
Q3 25	25000	25500	25250	250
Q4 25	25250	25750	25500	250
Cal 25	22150	22400	22275	300
Cal 26	21000	21400	21200	600
Cal 27	20250	20400	20325	200
Cal 28	19350	19750	19550	175

### Panamax 4 Time Charter Average

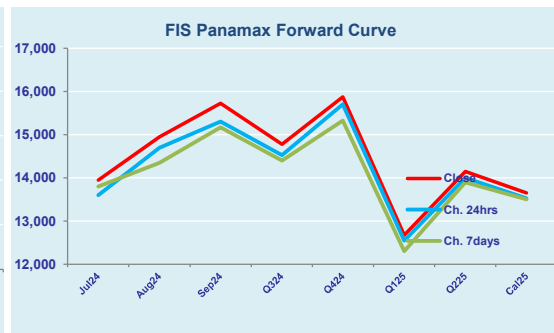
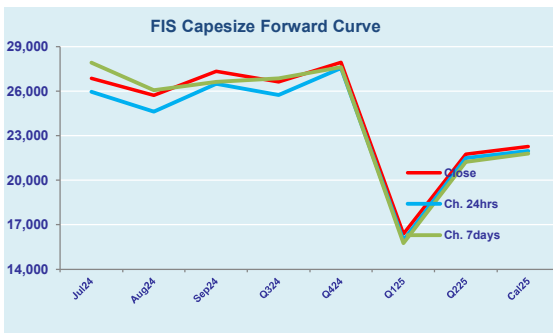
Spot	12873	Chg	389
MTD	12915		
YTD	14474		

Per	Bid	Offer	Mid	Chg
Jul 24	13900	14000	13950	350
Aug 24	14900	15000	14950	250
Sep 24	15600	15850	15725	425
Q3 24	14700	14850	14775	250
Q4 24	15800	15950	15875	175
Q1 25	12600	12750	12675	125
Q2 25	14100	14200	14150	150
Q3 25	13950	14050	14000	100
Q4 25	13700	13800	13750	150
Cal 25	13600	13700	13650	125
Cal 26	12650	12800	12725	0
Cal 27	12300	12500	12400	50
Cal 28	12000	12250	12125	0

### Spread Ratio

13793	2.07
15796	2.22
9323	1.64

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 24	13900	14000	13950	350	12925	1.93
Aug 24	14900	15000	14950	250	10775	1.72
Sep 24	15600	15850	15725	425	11600	1.74
Q3 24	14700	14850	14775	250	11850	1.80
Q4 24	15800	15950	15875	175	12075	1.76
Q1 25	12600	12750	12675	125	3700	1.29
Q2 25	14100	14200	14150	150	7600	1.54
Q3 25	13950	14050	14000	100	11250	1.80
Q4 25	13700	13800	13750	150	11750	1.85
Cal 25	13600	13700	13650	125	8625	1.63
Cal 26	12650	12800	12725	0	8475	1.67
Cal 27	12300	12500	12400	50	7925	1.64
Cal 28	12000	12250	12125	0	7425	1.61



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## Capesize C3

Spot	26.99	Chg	0.00	
MTD	29.38			
YTD	25.98			
Per	Bid	Offer	Mid	Chg
Jun 24	29.00	30.00	29.50	0.00
Jul 24	26.50	27.00	26.75	0.00
Aug 24	26.50	27.50	27.00	0.00
Q3 24	27.25	28.25	27.75	0.00
Q4 24	26.50	27.75	27.13	0.00
Cal 25	22.50	23.50	23.00	0.00
Cal 26	20.25	21.00	20.63	0.00

## Capesize C5

Spot	9.94	Chg	-0.08		Spread	Ratio
MTD	10.72				17.05	2.72
YTD	10.43				18.66	2.74
Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 24	10.35	10.50	10.43	0.08	15.55	2.49
Jul 24	10.20	10.60	10.40	0.15	19.08	2.83
Aug 24	10.60	10.90	10.75	0.13	16.35	2.57
Q3 24	10.40	10.70	10.55	0.10	16.25	2.51
Q4 24	10.75	11.00	10.88	0.00	17.20	2.63
Cal 25	10.40	11.40	10.90	0.00	16.25	2.49
Cal 26	8.75	9.75	9.25	0.00	12.10	2.11
Cal 26					11.38	2.23

## Capesize C7

Spot	14.51	Chg	0.57	
MTD	14.27			
YTD	13.21			
Per	Bid	Offer	Mid	Chg
Jun 24	12.00	13.25	12.63	0.00
Jul 24	11.75	12.75	12.25	0.00
Aug 24	12.50	13.50	13.00	0.00
Q3 24	13.30	14.25	13.78	0.00
Q4 24	14.00	14.80	14.40	0.00
Cal 25	12.50	13.50	13.00	0.00
Cal 26	11.00	12.50	11.75	0.00
Cal 27	0.00	0.00	0.00	0.00

## Panamax P6

Spot	16805	Chg	578	
MTD	16619			
YTD	17567			
Per	Bid	Offer	Mid	Chg
Jun 24	17000	17500	17250	0
Jul 24	17500	18000	17750	0
Aug 24	18000	18500	18250	0
Q3 24	17500	18000	17750	0
Q4 24	16850	17350	17100	0

## Panamax P1A

Spot	11370	Chg	375	
MTD	11676			
YTD	14304			

## Panamax 2A

Spot	24495	Chg	531	
MTD	24613			
YTD	25663			

## Panamax 3A

Spot	13096	Chg	250	
MTD	13118			
YTD	14905			

Spot Price Source: Baltic