



# Capesize & Panamax FFA Daily Report

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26 July 2024

Capesize Commentary	Panamax Commentary
Early bid support quickly eroded buy short covering with levels found at the day's low. August traded in volume between \$21000 and \$21500 while Sep traded between \$24000 and \$24500. Q4 Cape lost ground trading down to \$26800 before finding support. Close of play saw the market offered just off the day's lows. Have a good weekend.	Once again the Panamax saw little excitement. August and September saw rangebound activity trading in a \$300 range while the Q4 traded in a \$200 range. Further out saw the Cal25 traded down to \$13650. Close of play saw the market evenly weight off the days low. Have a good weekend.

### Capesize 5 Time Charter Average

Spot	21676	Chg	-687
MTD	26281		
YTD	23868		

Per	Bid	Offer	Mid	Chg
Jul 24	25650	26000	25825	0
Aug 24	21000	21250	21125	-1150
Sep 24	23750	24250	24000	-825
Q3 24	23500	24000	23750	-559
Q4 24	26750	27000	26875	-575
Q1 25	16000	16350	16175	-125
Q2 25	21500	22000	21750	-250
Q3 25	25000	25400	25200	0
Q4 25	25450	25650	25550	0
Cal 25	21550	21700	21625	-175
Cal 26	21000	21400	21200	0
Cal 27	20100	20500	20300	0
Cal 28	19250	19750	19500	0

### Panamax 4 Time Charter Average

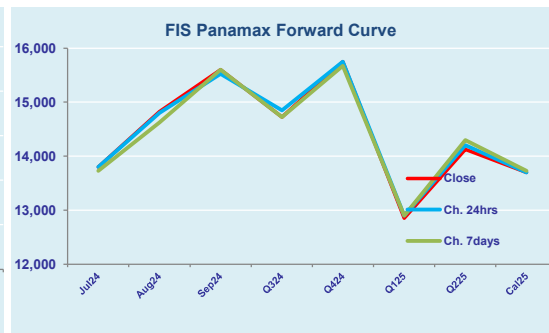
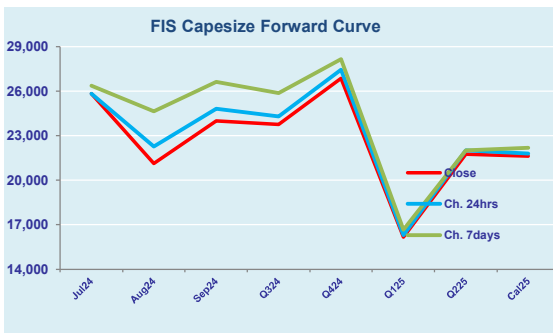
Spot	14789	Chg	59
MTD	13658		
YTD	14447		

Per	Bid	Offer	Mid	Chg
Jul 24	13750	13850	13800	0
Aug 24	14750	14900	14825	25
Sep 24	15550	15650	15600	75
Q3 24	14650	14800	14725	-125
Q4 24	15650	15850	15750	0
Q1 25	12750	12950	12850	-50
Q2 25	14000	14250	14125	-75
Q3 25	13800	14000	13900	-100
Q4 25	13600	13800	13700	0
Cal 25	13650	13750	13700	0
Cal 26	12600	12900	12750	0
Cal 27	12300	12550	12425	0
Cal 28	12000	12250	12125	0

### Spread Ratio

Spread	Ratio
6887	1.47
12623	1.92
9421	1.65

Spread	Ratio
12025	1.87
6300	1.42
8400	1.54
9025	1.61
11125	1.71
3325	1.26
7625	1.54
11300	1.81
11850	1.86
7925	1.58
8450	1.66
7875	1.63
7375	1.61



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## Capesize C3

Spot	24.69	Chg	-0.13	
MTD	27.27			
YTD	25.97			
Per	Bid	Offer	Mid	Chg
Jun 24	26.90	27.25	27.08	0.00
Jul 24	26.50	27.00	26.75	0.00
Aug 24	26.50	27.50	27.00	0.00
Q3 24	27.25	28.25	27.75	0.00
Q4 24	26.50	27.75	27.13	0.00
Cal 25	22.50	23.50	23.00	0.00
Cal 26	20.25	21.00	20.63	0.00

## Capesize C5

Spot	9.52	Chg	-0.02			
MTD	10.04					
YTD	10.36					
Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 24	9.95	10.10	10.03	0.00	17.05	2.70
Jul 24	9.70	9.75	9.73	0.00	17.03	2.75
Aug 24	10.20	10.50	10.35	0.00	16.65	2.61
Q3 24	9.95	10.10	10.03	0.00	17.73	2.77
Q4 24	10.50	10.80	10.65	0.00	16.48	2.55
Cal 25	8.75	9.25	9.00	0.00	14.00	2.56
Cal 26	8.75	9.75	9.25	0.00	11.38	2.23

## Capesize C7

Spot	12.32	Chg	-0.26	
MTD	13.94			
YTD	13.25			
Per	Bid	Offer	Mid	Chg
Jun 24	12.00	13.25	12.63	0.00
Jul 24	11.75	12.75	12.25	0.00
Aug 24	12.50	13.50	13.00	0.00
Q3 24	13.30	14.25	13.78	0.00
Q4 24	14.00	14.80	14.40	0.00
Cal 25	12.50	13.50	13.00	0.00
Cal 26	11.00	12.50	11.75	0.00
Cal 27	0.00	0.00	0.00	0.00

## Panamax P6

Spot	17335	Chg	13	
MTD	16902			
YTD	17528			
Per	Bid	Offer	Mid	Chg
Jun 24	17250	17750	17500	0
Jul 24	17750	18250	18000	0
Aug 24	18250	18750	18500	0
Q3 24	17750	18250	18000	0
Q4 24	17250	17750	17500	0

## Panamax P1A

Spot	16203	Chg	73
MTD	13376		
YTD	14321		

## Panamax 2A

Spot	28070	Chg	138
MTD	26068		
YTD	25777		

## Panamax 3A

Spot	13783	Chg	93
MTD	13436		
YTD	14801		

Spot Price Source: Baltic