



# Capesize & Panamax FFA Daily Report

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29 July 2024

Capesize Commentary	Panamax Commentary
<p>A day of two halves for the Cape market to start the week. Early bid support following Fridays sell off at the close saw \$21000 trade early on the August while Q4 traded \$26700 (\$300 over last). Post index trading saw the front of the curve push \$500 while the Cal25 traded up to \$21800. Close of play saw the market come off with the market left evenly weight off the days lows.</p>	<p>Once again the Panamax saw little excitement. August and September saw rangebound activity trading in a \$300 range while the Q4 traded in a \$200 range. Bid support in the morning was seen quickly eroded. Close of play saw the market evenly weight off the day's low.</p>

### Capesize 5 Time Charter Average

Spot	21411	Chg	-265
MTD	26049		
YTD	23851		

Per	Bid	Offer	Mid	Chg
Jul 24	25500	25700	25600	-225
Aug 24	21250	21750	21500	375
Sep 24	24500	24600	24550	550
Q3 24	23750	24000	23875	125
Q4 24	27000	27100	27050	175
Q1 25	16350	16650	16500	325
Q2 25	21500	22000	21750	0
Q3 25	25000	25400	25200	0
Q4 25	25450	25650	25550	0
Cal 25	21650	21950	21800	175
Cal 26	21000	21400	21200	0
Cal 27	20100	20500	20300	0
Cal 28	19250	19750	19500	0

### Panamax 4 Time Charter Average

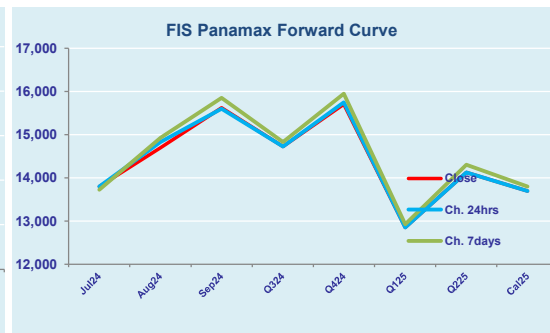
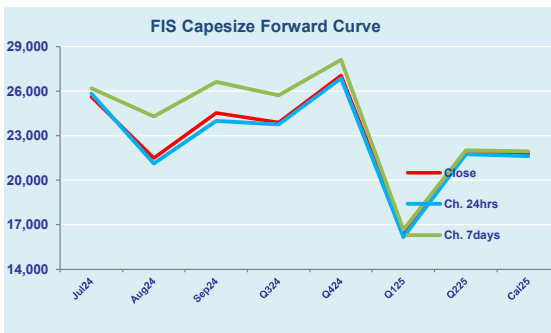
Spot	14796	Chg	7
MTD	13712		
YTD	14450		

Per	Bid	Offer	Mid	Chg
Jul 24	13700	13900	13800	0
Aug 24	14650	14750	14700	-125
Sep 24	15500	15750	15625	25
Q3 24	14650	14800	14725	0
Q4 24	15650	15750	15700	-50
Q1 25	12750	12950	12850	0
Q2 25	14000	14250	14125	0
Q3 25	13800	14000	13900	0
Q4 25	13600	13800	13700	0
Cal 25	13650	13750	13700	0
Cal 26	12600	12900	12750	0
Cal 27	12300	12550	12425	0
Cal 28	12000	12250	12125	0

### Spread Ratio

Spread	Ratio
6615	1.45
12337	1.90
9402	1.65

Spread	Ratio
11800	1.86
6800	1.46
8925	1.57
9150	1.62
11350	1.72
3650	1.28
7625	1.54
11300	1.81
11850	1.86
8100	1.59
8450	1.66
7875	1.63
7375	1.61



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## Capesize C3

Spot	24.57	Chg	-0.12	
MTD	27.14			
YTD	25.96			
Per	Bid	Offer	Mid	Chg
Jun 24	26.90	27.25	27.08	0.00
Jul 24	26.50	27.00	26.75	0.00
Aug 24	25.00	26.50	25.75	-1.25
Q3 24	27.25	28.25	27.75	0.00
Q4 24	26.50	27.75	27.13	0.00
Cal 25	22.50	23.50	23.00	0.00
Cal 26	20.25	21.00	20.63	0.00

## Capesize C5

Spot	9.52	Chg	0.00			
MTD	10.02					
YTD	10.36					
Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 24	9.95	10.10	10.03	0.00	17.05	2.70
Jul 24	9.35	9.65	9.50	-0.23	17.25	2.82
Aug 24	10.00	10.20	10.10	-0.25	15.65	2.55
Q3 24	9.95	10.10	10.03	0.00	17.73	2.77
Q4 24	10.50	10.80	10.65	0.00	16.48	2.55
Cal 25	8.75	9.25	9.00	0.00	14.00	2.56
Cal 26	8.75	9.75	9.25	0.00	11.38	2.23

## Capesize C7

Spot	12.19	Chg	-0.13	
MTD	13.86			
YTD	13.24			
Per	Bid	Offer	Mid	Chg
Jun 24	12.00	13.25	12.63	0.00
Jul 24	11.75	12.75	12.25	0.00
Aug 24	12.50	13.50	13.00	0.00
Q3 24	13.30	14.25	13.78	0.00
Q4 24	14.00	14.80	14.40	0.00
Cal 25	12.50	13.50	13.00	0.00
Cal 26	11.00	12.50	11.75	0.00
Cal 27	0.00	0.00	0.00	0.00

## Panamax P6

Spot	17284	Chg	-51	
MTD	16920			
YTD	17526			
Per	Bid	Offer	Mid	Chg
Jun 24	17250	17750	17500	0
Jul 24	17750	18250	18000	0
Aug 24	18250	18750	18500	0
Q3 24	17750	18250	18000	0
Q4 24	17250	17750	17500	0

## Panamax P1A

Spot	16250	Chg	47
MTD	13512		
YTD	14335		

## Panamax 2A

Spot	28132	Chg	62
MTD	26166		
YTD	25793		

## Panamax 3A

Spot	13800	Chg	17
MTD	13453		
YTD	14794		

Spot Price Source: Baltic

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