



# Capesize & Panamax FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

30 July 2024

Capesize Commentary	Panamax Commentary
A day of two halves for the Cape market once again. Early bid support remained stable as August and September traded up to \$22500 and \$24250 respectively while the Q4 traded up to \$27000. Post index (-682) saw the sellers take advantage of thin liquidity as August and September traded down to \$19750 and \$23000 respectively. Further out saw the Cal25 trade down to \$21500.	Once again the Panamax saw little excitement. August and September saw rangebound activity trading in a \$300 range while the Q4 traded in a \$200 range. Bid support in the morning was seen quickly eroded. Close of play saw the market evenly weight off the day's low. Volume seen on the back end as the Cal25 traded \$13500 in 75dpm. Have a good evening.

Capesize 5 Time Charter Average

Spot	20729	Chg	-682
MTD	25807		
YTD	23830		

Per	Bid	Offer	Mid	Chg
Jul 24	25500	25700	25600	0
Aug 24	19600	19750	19675	-1825
Sep 24	23100	23250	23175	-1375
Q3 24	22750	22900	22825	-1050
Q4 24	26000	26500	26250	-800
Q1 25	16000	16200	16100	-400
Q2 25	21000	21150	21075	-675
Q3 25	24500	25000	24750	-450
Q4 25	24250	24750	24500	-1050
Cal 25	21400	21600	21500	-300
Cal 26	20750	21100	20925	-275
Cal 27	20100	20500	20300	0
Cal 28	19250	19750	19500	0

Panamax 4 Time Charter Average

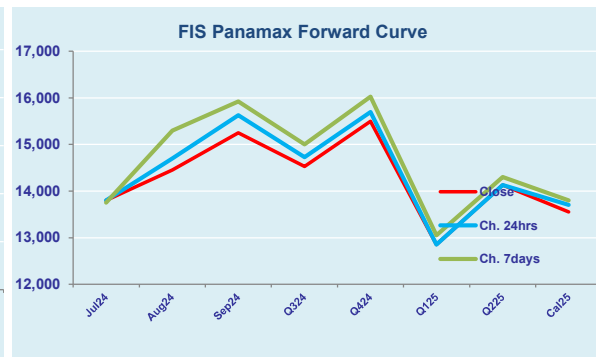
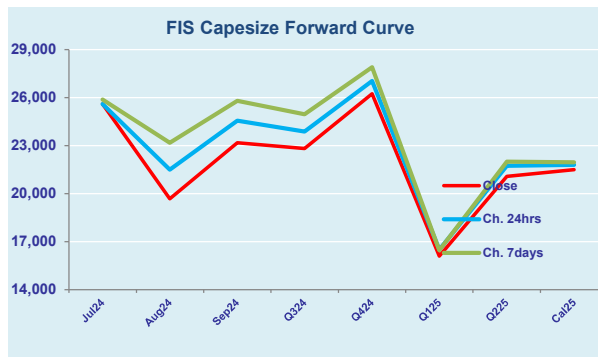
Spot	14609	Chg	-187
MTD	13753		
YTD	14451		

Per	Bid	Offer	Mid	Chg
Jul 24	13700	13900	13800	0
Aug 24	14400	14500	14450	-250
Sep 24	15200	15300	15250	-375
Q3 24	14450	14600	14525	-200
Q4 24	15400	15600	15500	-200
Q1 25	12750	12950	12850	0
Q2 25	14000	14250	14125	0
Q3 25	13800	14000	13900	0
Q4 25	13600	13800	13700	0
Cal 25	13450	13650	13550	-150
Cal 26	12600	12900	12750	0
Cal 27	12300	12550	12425	0
Cal 28	12000	12250	12125	0

Spread Ratio

Spread	Ratio
6120	1.42
12054	1.88
9379	1.65

Spread	Ratio
11800	1.86
5225	1.36
7925	1.52
8300	1.57
10750	1.69
3250	1.25
6950	1.49
10850	1.78
10800	1.79
7950	1.59
8175	1.64
7875	1.63
7375	1.61



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## Capesize C3

Spot	24.41	Chg	-0.16	
MTD	27.02			
YTD	25.95			
Per	Bid	Offer	Mid	Chg
Jun 24	26.90	27.25	27.08	0.00
Jul 24	26.50	27.00	26.75	0.00
Aug 24	25.00	26.50	25.75	0.00
Q3 24	27.25	28.25	27.75	0.00
Q4 24	26.50	27.75	27.13	0.00
Cal 25	22.50	23.50	23.00	0.00
Cal 26	20.25	21.00	20.63	0.00

## Capesize C5

Spot	9.45	Chg	-0.07		Spread	Ratio
MTD	9.99				14.96	2.58
YTD	10.35				17.03	2.70
Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 24	9.95	10.10	10.03	0.00	17.05	2.70
Jul 24	9.35	9.65	9.50	0.00	17.25	2.82
Aug 24	10.00	10.20	10.10	0.00	15.65	2.55
Q3 24	9.95	10.10	10.03	0.00	17.73	2.77
Q4 24	10.50	10.80	10.65	0.00	16.48	2.55
Cal 25	8.75	9.25	9.00	0.00	14.00	2.56
Cal 26	8.75	9.75	9.25	0.00	11.38	2.23

## Capesize C7

Spot	11.92	Chg	-0.27	
MTD	13.77			
YTD	13.23			
Per	Bid	Offer	Mid	Chg
Jun 24	12.00	13.25	12.63	0.00
Jul 24	11.75	12.75	12.25	0.00
Aug 24	12.50	13.50	13.00	0.00
Q3 24	13.30	14.25	13.78	0.00
Q4 24	14.00	14.80	14.40	0.00
Cal 25	12.50	13.50	13.00	0.00
Cal 26	11.00	12.50	11.75	0.00
Cal 27	0.00	0.00	0.00	0.00

## Panamax P6

Spot	17104	Chg	-180	
MTD	16929			
YTD	17523			
Per	Bid	Offer	Mid	Chg
Jun 24	17250	17750	17500	0
Jul 24	17750	18250	18000	0
Aug 24	18250	18750	18500	0
Q3 24	17750	18250	18000	0
Q4 24	17250	17750	17500	0

## Panamax P1A

Spot	15818	Chg	-432	
MTD	13617			
YTD	14345			

## Panamax 2A

Spot	28032	Chg	-100	
MTD	26251			
YTD	25808			

## Panamax 3A

Spot	13749	Chg	-51	
MTD	13467			
YTD	14787			

Spot Price Source: Baltic

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