



Capesize & Panamax FFA Daily Report

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31 July 2024

Capesize Commentary	Panamax Commentary
<p>The final day of the month! Early bid support remained stable as August and September traded up to \$22500 and \$23750 respectively while the Q4 traded up to \$2750. Post index (-\$1017) saw the sellers take advantage of thin liquidity as August and September traded down to \$19750 and \$23000 respectively. Further out saw the Cal25 trade down to \$21500. Volume was seen trading as C5 Aug traded at \$9.35.</p>	<p>Once again the Panamax saw little excitement on the last day of the month. August and September saw rangebound activity trading in a \$300 range while the Q4 traded in a \$200 range. Early morning selling was met with a late push as Close of play saw the market settle at last nights close. Have a good evening.</p>

Capesize 5 Time Charter Average

Spot	19712	Chg	-1017
MTD	25542		
YTD	23802		

Panamax 4 Time Charter Average

Spot	14313	Chg	-296
MTD	13778		
YTD	14450		

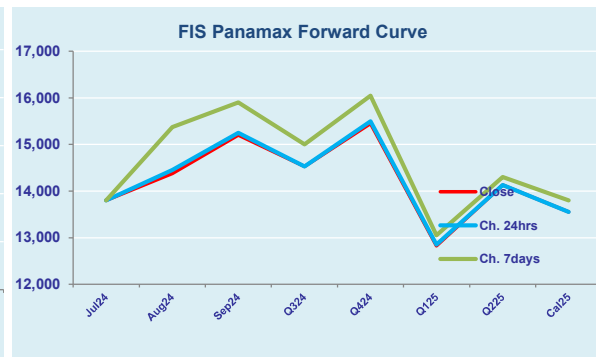
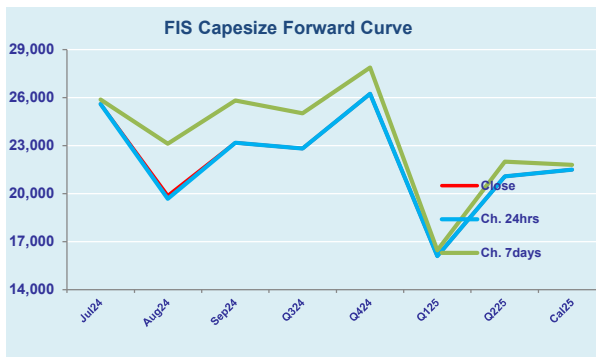
Spread Ratio

5399	1.38
11765	1.85
9352	1.65

Per	Bid	Offer	Mid	Chg
Jul 24	25500	25700	25600	0
Aug 24	19750	20000	19875	200
Sep 24	23100	23250	23175	0
Q3 24	22750	22900	22825	0
Q4 24	26000	26500	26250	0
Q1 25	16000	16200	16100	0
Q2 25	21000	21150	21075	0
Q3 25	24500	25000	24750	0
Q4 25	24250	24750	24500	0
Cal 25	21400	21600	21500	0
Cal 26	20750	21100	20925	0
Cal 27	20100	20500	20300	0
Cal 28	19250	19750	19500	0

Per	Bid	Offer	Mid	Chg
Jul 24	13700	13900	13800	0
Aug 24	14350	14400	14375	-75
Sep 24	15150	15250	15200	-50
Q3 24	14450	14600	14525	0
Q4 24	15400	15500	15450	-50
Q1 25	12750	12900	12825	-25
Q2 25	14000	14250	14125	0
Q3 25	13800	14000	13900	0
Q4 25	13600	13800	13700	0
Cal 25	13500	13600	13550	0
Cal 26	12600	12900	12750	0
Cal 27	12300	12550	12425	0
Cal 28	12000	12250	12125	0

Spread	Ratio
11800	1.86
5500	1.38
7975	1.52
8300	1.57
10800	1.70
3275	1.26
6950	1.49
10850	1.78
10800	1.79
7950	1.59
8175	1.64
7875	1.63
7375	1.61



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Capesize C3

Spot	23.87	Chg	-0.54	
MTD	26.88			
YTD	25.94			
Per	Bid	Offer	Mid	Chg
Jun 24	26.90	27.25	27.08	0.00
Jul 24	26.50	27.00	26.75	0.00
Aug 24	25.00	26.50	25.75	0.00
Q3 24	27.25	28.25	27.75	0.00
Q4 24	26.50	27.75	27.13	0.00
Cal 25	22.50	23.50	23.00	0.00
Cal 26	20.25	21.00	20.63	0.00

Capesize C5

Spot	9.34	Chg	-0.11		Spread	Ratio
MTD	9.96				14.54	2.56
YTD	10.34				16.92	2.70
Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 24	9.95	10.10	10.03	0.00	17.05	2.70
Jul 24	9.35	9.65	9.50	0.00	17.25	2.82
Aug 24	10.00	10.20	10.10	0.00	15.65	2.55
Q3 24	9.95	10.10	10.03	0.00	17.73	2.77
Q4 24	10.50	10.80	10.65	0.00	16.48	2.55
Cal 25	8.75	9.25	9.00	0.00	14.00	2.56
Cal 26	8.75	9.75	9.25	0.00	11.38	2.23

Capesize C7

Spot	11.47	Chg	-0.45	
MTD	13.67			
YTD	13.22			
Per	Bid	Offer	Mid	Chg
Jun 24	12.00	13.25	12.63	0.00
Jul 24	11.75	12.75	12.25	0.00
Aug 24	12.50	13.50	13.00	0.00
Q3 24	13.30	14.25	13.78	0.00
Q4 24	14.00	14.80	14.40	0.00
Cal 25	12.50	13.50	13.00	0.00
Cal 26	11.00	12.50	11.75	0.00
Cal 27	0.00	0.00	0.00	0.00

Panamax P6

Spot	16857	Chg	-247	
MTD	16926			
YTD	17519			
Per	Bid	Offer	Mid	Chg
Jun 24	17250	17750	17500	0
Jul 24	17750	18250	18000	0
Aug 24	18250	18750	18500	0
Q3 24	17750	18250	18000	0
Q4 24	17250	17750	17500	0

Panamax P1A

Spot	15215	Chg	-603	
MTD	13687			
YTD	14350			

Panamax 2A

Spot	27747	Chg	-285	
MTD	26316			
YTD	25822			

Panamax 3A

Spot	13596	Chg	-153	
MTD	13472			
YTD	14779			

Spot Price Source: Baltic

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