



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Today in NOLA, on CME Q4 Nola Urea futures traded at \$305 and \$307 for 1.5kt each month. Additionally, Q125 traded at \$310 also for 1.5kt each month. September Nola Urea futures traded twice at \$300 for 1.5kt. And Q3 Nola urea futures also traded today at \$300 for 1.5kt. There wasn't much activity on the urea physical market, nor on the phosphate market, both showing soft sentiments at the moment.

INTL

A quieter start to the week in the market with nothing to report as trading at the time of writing. Egyptian producers are still yet to receive updates when feedstock gas supplies will be restored.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JULY	295	305	300	▼ -10
AUG	295	305	300	▼ -10
SEPT	295	305	300	▼ -10
OCT	300	310	305	▼ -10

NOLA UAN				
	BID	ASK	MID	Δ
JULY	210	230	220	▬ 0
AUG	200	220	210	▬ 0
SEPT	200	220	210	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
JULY	543	548	546	▬ 0
AUG	543	548	546	▬ 0
SEPT	543	548	546	▬ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JULY	340	350	345	▼ -5
AUG	335	345	340	▼ -10
SEPT	330	345	338	▼ -3

EGYPT UREA				
	BID	ASK	MID	Δ
JULY	360	375	368	▲ 3
AUG	355	370	363	▲ 3
SEPT	345	360	353	▬ 0

BRAZIL UREA				
	BID	ASK	MID	Δ
JULY	350	365	358	▼ -5
AUG	350	365	358	▼ -3
SEPT	350	365	358	▬ 0