# Wednesday, July 3, 2024





## Fertilizer Derivatives End of Day Report

#### **FUTURES MARKET COMMENTARY**

#### **NOLA**

Quiet market today in NOLA as everyone is headed into the holiday. No CME trades to report today as well. Late yesterday two July urea barges traded at \$297/st and today two August barges traded at \$305.

FIS wishes everyone a Happy 4th of July!

#### INTI

A quieter day in the market as the market still absorbs the physical AG sale from yesterday, which saw bids and offers wide. Egyptian producers received further good news that gas supplies will be restored.

August Brazil market firmed as it traded up 7 on last done yesterday, to 359 and September futures traded at 356.

#### **NOLA**

NOLA UREA					
	BID	ASK	MID	Δ	
JULY	292	312	302	<u>^</u> 2	
AUG	300	310	305	<b>5</b>	
SEPT	300	310	305	<b>5</b>	
OCT	300	310	305	<b>—</b> 0	

NOLA UAN					
	BID	ASK	MID	Δ	
JULY	210	230	220	<b>—</b> 0	
AUG	200	220	210	<b>—</b> 0	
SEPT	200	220	210	<b>—</b> 0	

NOLA DAP					
	BID	ASK	MID	Δ	
JULY	543	548	546	<b>—</b> 0	
AUG	543	548	546	<b>—</b> 0	
SEPT	543	548	546	<b>—</b> 0	

### **INTERNATIONAL**

AG UREA					
	BID	ASK	MID	Δ	
JULY	340	350	345	<b>—</b> 0	
AUG	335	345	340	<b>—</b> 0	
SEPT	325	345	335	<b>3</b>	

EGYPT UREA					
	BID	ASK	MID	Δ	
JULY	350	360	355	<b>-</b> 5	
AUG	345	355	350	-5	
SEPT	340	360	350	<b>3</b>	

BRAZIL UREA					
	BID	ASK	MID	Δ	
JULY	350	365	358	<b>8</b>	
AUG	354	364	359	<b>~</b> 7	
SEPT	351	361	356	<b>4</b>	

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