

FIS



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Today in NOLA, Q4 urea futures traded at \$310 for 1.5kt each month, later Q4 traded again twice at \$303 for 1.5kt each month as well. Q125 Urea futures traded on CME too at \$310 for 1.5kt . Physical trades have been quiet with just one urea July barge trading at \$295/st.

INTL

The international market saw the first AG option trade today. An August 335 put for \$5 premium in 5kt. Continuing to demonstrate the development of options in fertilizer and how they can become a crucial part of the market. If you have any questions, please don't hesitate to reach out.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JULY	292	312	302	▼ -1
AUG	298	308	303	▼ -2
SEPT	298	308	303	▼ -2
OCT	298	308	303	▼ -2

NOLA UAN				
	BID	ASK	MID	Δ
JULY	210	230	220	▬ 0
AUG	200	220	210	▬ 0
SEPT	200	220	210	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
JULY	543	548	546	▬ 0
AUG	543	548	546	▬ 0
SEPT	543	548	546	▬ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JULY	340	350	345	▬ 0
AUG	335	345	340	▲ 5
SEPT	320	335	328	▲ 3

EGYPT UREA				
	BID	ASK	MID	Δ
JULY	365	380	373	▬ 0
AUG	365	380	373	▲ 18
SEPT	345	360	353	▲ 3

BRAZIL UREA				
	BID	ASK	MID	Δ
JULY	355	365	360	▲ 3
AUG	355	365	360	▬ 0
SEPT	350	360	355	▬ 0

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