Thursday, July 11, 2024



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

<u>NOLA</u>

A somewhat quiet day in NOLA, on CME Q4 traded at \$309 for 1.5kt each month. Two july urea barges traded at \$292/st and \$293/st.

INTL

A quieter day in the international market as we await the results of the latest Indian tender. With no trades to report on the CME at the time of writing this.

We will be in Nashville next week at the SWFC, please reach out to arrange a meeting if you are attending.

NOLA

NOLA UREA					
	BID	ASK	MID	Δ	
JULY	292	312	302	— 0	
AUG	298	308	303	— 0	
SEPT	298	308	303	- 0	
OCT	298	308	303	— 0	

NOLA UAN					
BID ASK MID Δ					
JULY	210	230	220	— 0	
AUG	200	220	210	— 0	
SEPT	200	220	210	— 0	

NOLA DAP						
BID ASK MID Δ						
JULY	543	548	546	— 0		
AUG	543	548	546	— 0		
SEPT	543	548	546	— 0		

INTERNATIONAL

AG UREA						
BID ASK MID Δ						
JULY	340	350	345	0		
AUG	340	350	345	— 0		
SEPT	320	335	328	— 0		

EGYPT UREA					
BID ASK MID Δ					
JULY	365	380	373	— 0	
AUG	355	365	360	- 13	
SEPT	345	360	353	- 0	

BRAZIL UREA						
BID ASK MID Δ						
JULY	355	365	360	- 0		
AUG	355	365	360	— 0		
SEPT	350	360	355	- 3		

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