




Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Busy day in Nola for the paper market today. On CME, Sept Urea futures traded at \$315 for 1.5kt and Q4 Nola Urea futures traded at \$310 for 4.ktpm. On the physical side of the market, \$314 and \$315 Aug Urea barges traded yesterday and today a 2H Aug barge traded at \$317, full Aug barges traded at \$317 as well and a July barge traded for \$317.

INTL

In the international market Aug AG traded in line with last done at 340, late on Thursday. In the Brazil market, Dec traded at 348 which shows the markets backwardation as Aug last traded 360. A quieter week in the Egypt market, as the physical remained thin.

FIS wishes everyone to have a great weekend!

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
AUG	308	318	313	0
SEPT	310	320	315	-5
OCT	310	320	315	0
NOV	310	320	315	0

NOLA UAN				
	BID	ASK	MID	Δ
AUG	200	215	208	0
SEPT	185	205	195	0
OCT	180	200	190	0

NOLA DAP				
	BID	ASK	MID	Δ
AUG	545	550	548	0
SEPT	545	555	550	0
OCT	545	555	550	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
AUG	337	343	340	1
SEPT	334	342	338	2
OCT	325	340	333	3

EGYPT UREA				
	BID	ASK	MID	Δ
AUG	350	360	355	0
SEPT	345	358	352	0
OCT	345	355	350	0

BRAZIL UREA				
	BID	ASK	MID	Δ
AUG	350	365	358	0
SEPT	350	360	355	0
OCT	345	355	350	0

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