

Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Quiet day in NOLA today. No CME trades to report, however there some interest shown for Q4 Urea futures ranging on the same values from last traded at \$310. The physical side of the market has been quiet and no trades at the time of writing.

INTL

The market continued to come under a bit of pressure today as bids were thin and some sellers came back to the market looking to offer. It is still thin out there, seeing the usual summer slump.

NOLA

| NOLA UREA | | | | | |
|-----------|-----|-----|-----|------------|--|
| | BID | ASK | MID | Δ | |
| AUG | 308 | 316 | 312 | — 0 | |
| SEPT | 310 | 318 | 314 | — 0 | |
| OCT | 305 | 315 | 310 | — 0 | |
| NOV | 305 | 315 | 310 | — 0 | |

| NOLA UAN | | | | | |
|----------------------|-----|-----|-----|------------|--|
| BID ASK MID Δ | | | | | |
| AUG | 195 | 205 | 200 | — 0 | |
| SEPT | 195 | 205 | 200 | — 0 | |
| OCT | 195 | 205 | 200 | — 0 | |

| NOLA DAP | | | | | |
|----------------------|-----|-----|-----|------------|--|
| BID ASK MID Δ | | | | | |
| AUG | 535 | 545 | 540 | — 0 | |
| SEPT | 535 | 545 | 540 | — 0 | |
| OCT | 529 | 539 | 534 | — 0 | |

INTERNATIONAL

| AG UREA | | | | | |
|----------------------|-----|-----|-----|------------|--|
| BID ASK MID Δ | | | | | |
| AUG | 338 | 345 | 342 | — 0 | |
| SEPT | 336 | 344 | 340 | — 0 | |
| OCT | 320 | 335 | 328 | - 5 | |

| EGYPT UREA | | | | | |
|------------|-----|-----|-----|-------------|--|
| | BID | ASK | MID | Δ | |
| AUG | 350 | 358 | 354 | — 0 | |
| SEPT | 343 | 352 | 348 | ▼ -3 | |
| OCT | 340 | 350 | 345 | ▼ -5 | |

| BRAZIL UREA | | | | | |
|----------------------|-----|-----|-----|--------------|--|
| BID ASK MID Δ | | | | | |
| AUG | 350 | 360 | 355 | — 0 | |
| SEPT | 344 | 352 | 348 | ▼ - 6 | |
| OCT | 340 | 350 | 345 | - 5 | |

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