



London Iron Ore Market Report

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The London afternoon session opened at \$110 as iron ore continued to show strength to hold near its highest close in a month, price continued to rally and put in highs of \$110.40 before retreating to the session lows of \$109.40 and eventually closing at \$109.80.

The session primarily saw front end outrights trading again, spreads were a little quiet aside from a keen sell on Jul/Sep trading \$0.70 in 40kt, Jul/Aug trading \$0.35 again in 25kt and Sep/Jan trading \$1.85 in 75kt which marked the notable trade of the session.

INDEX	Price	Change	MTD
Platts IO 62%	\$110.55	\$0.50	\$110.30

INDEX	Price	Change	MTD
MB IO 65%	\$126.19	\$0.76	\$125.81

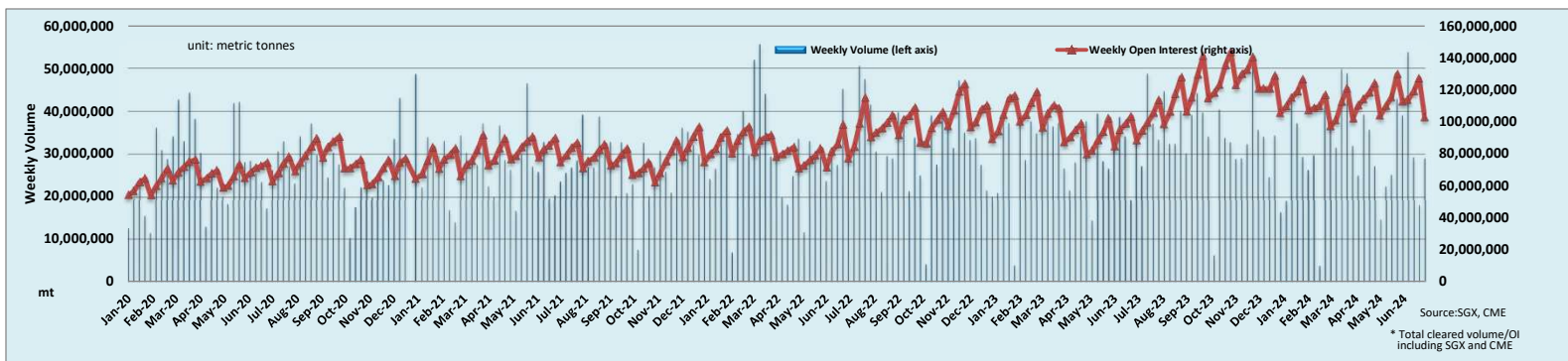
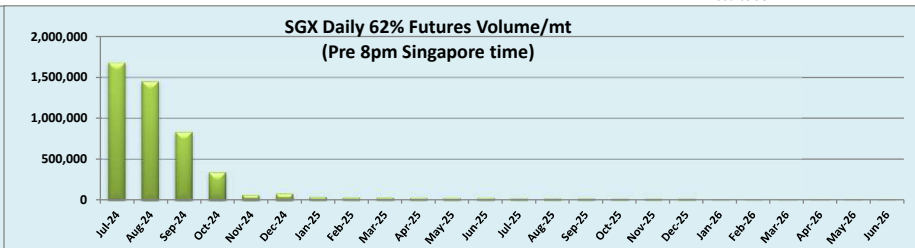
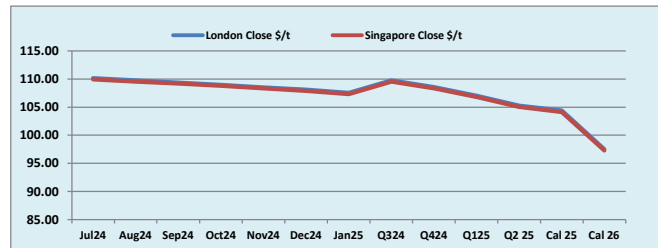
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2030	\$0.0050	\$0.2005

Iron Ore 62% Futures	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Q3 24	Q4 24	Q1 25	Q2 25	Cal 25	Cal 26
London Close \$/t	110.15	109.80	109.40	109.00	108.55	108.10	107.55	109.80	108.60	107.05	105.30	104.40	97.55
Singapore Close \$/t	109.95	109.55	109.20	108.80	108.35	107.90	107.35	109.55	108.35	106.80	105.05	104.15	97.30
Change	+0.18%	+0.23%	+0.18%	+0.18%	+0.18%	+0.19%	+0.19%	+0.23%	+0.23%	+0.23%	+0.24%	+0.24%	+0.26%

IO 62% Spreads	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Q3/ Q4	Q4/ Q1	Q1/ Q2 25	Cal 25/Cal 26
London Close \$/t	0.35	0.40	0.40	0.45	0.45	0.55	1.20	1.55	1.75	6.85
Singapore Close \$/t	0.40	0.35	0.40	0.45	0.45	0.55	1.20	1.55	1.75	6.85
Change	-0.05	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	4,816,500
Options	2,491,200
Total	7,307,700

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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