



# London Iron Ore Market Report

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The London afternoon session opened at \$113.70 and quickly put in the lows at \$113.40, price remained rangebound throughout the session, putting in highs of \$113.95 and eventually closing at \$113.50.

Pre session saw Jul/Nov trade \$1.25 in 20kt, however once the session opened there was a lack of notable spreads trading, Aug/Oct traded \$0.6 in 170kt however the rest of the session primarily consisted of front month outrights trading in 10-30kt clips.

INDEX	Price	Change	MTD
Platts IO 62%	\$114.00	\$0.50	\$112.03

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MB IO 65%	\$130.55	\$1.29	\$127.86

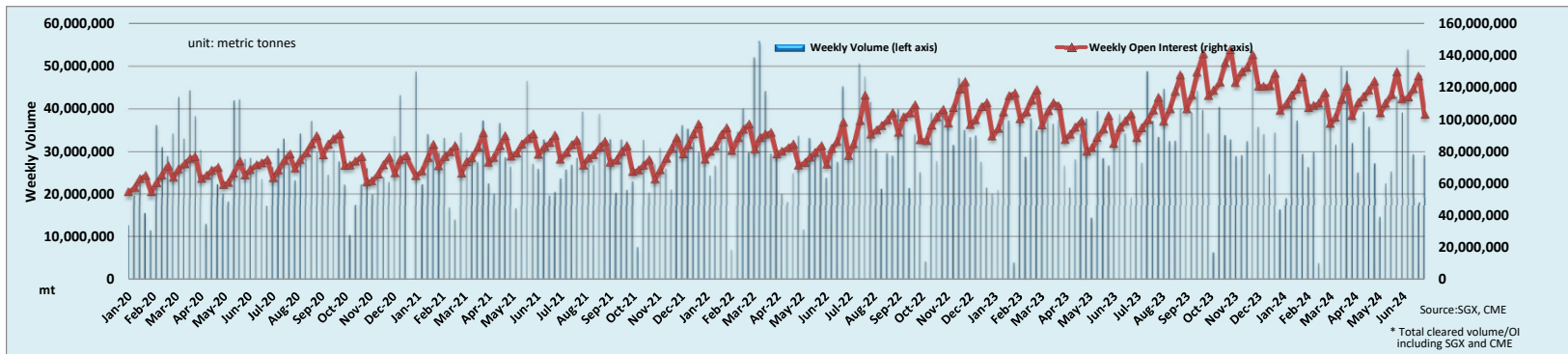
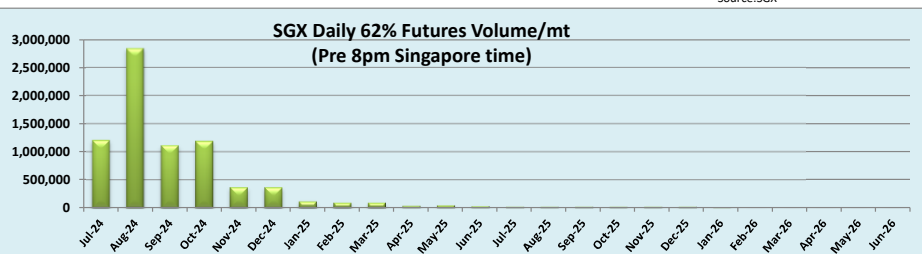
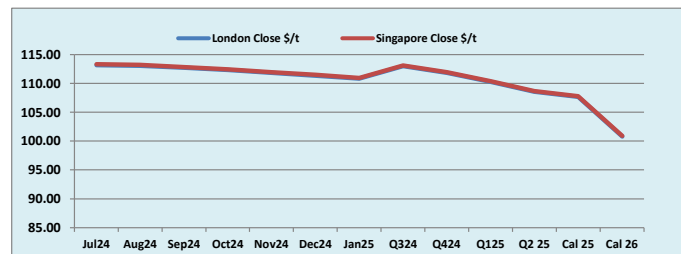
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2070	\$0.0015	\$0.2034

Iron Ore 62% Futures	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Q3 24	Q4 24	Q1 25	Q2 25	Cal 25	Cal 26
London Close \$/t	113.15	113.05	112.70	112.30	111.80	111.30	110.80	112.95	111.80	110.25	108.55	107.65	100.80
Singapore Close \$/t	113.35	113.20	112.80	112.40	111.95	111.50	110.95	113.10	111.95	110.40	108.65	107.75	100.90
Change	-0.18%	-0.13%	-0.09%	-0.09%	-0.13%	-0.18%	-0.14%	-0.13%	-0.13%	-0.14%	-0.09%	-0.09%	-0.10%

IO 62% Spreads	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Q3/ Q4	Q4/ Q1	Q1/ Q2 25	Cal 25/Cal 26
London Close \$/t	0.10	0.35	0.40	0.50	0.50	0.50	1.15	1.55	1.70	6.85
Singapore Close \$/t	0.15	0.40	0.40	0.45	0.45	0.55	1.15	1.55	1.75	6.85
Change	-0.05	-0.05	0.00	0.05	0.05	-0.05	0.00	0.00	-0.05	0.00

T Session	SGX Volume /mt
Futures 62%	7,633,600
Options	7,663,500
<b>Total</b>	<b>15,297,100</b>

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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