



London Iron Ore Market Report

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The London afternoon iron ore session opened at \$106.20 and saw some relief from the downtrend throughout the Singapore day, price ticked up suddenly before the start of the session and the momentum carried on printing highs of \$106.95 before closing at \$106.25. The session was very quiet spread wise other than Jul/Aug trading \$1.60 and \$1.65 in 10kt each, however there was notable selling interest in August outrights, trading in 150kt+.

INDEX	Price	Change	MTD
Platts IO 62%	\$105.50	-\$4.10	\$110.29

INDEX	Price	Change	MTD
MB IO 65%	\$121.01	-\$4.44	\$126.18

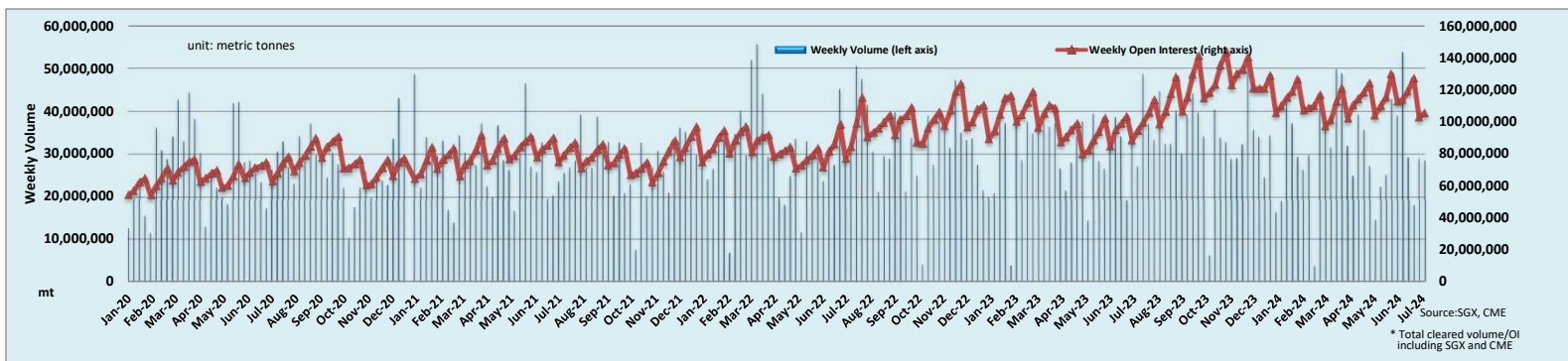
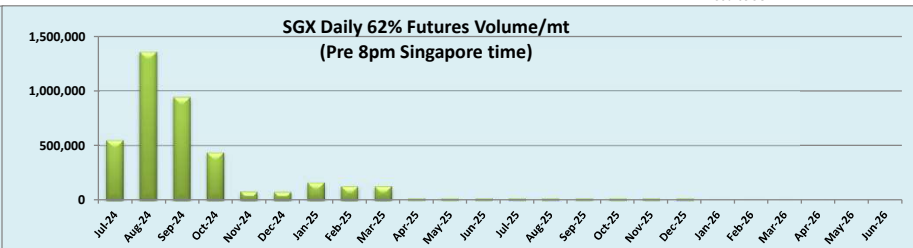
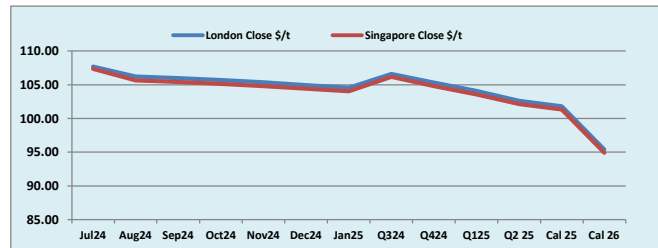
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1975	\$0.0000	\$0.2016

Iron Ore 62% Futures	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Q3 24	Q4 24	Q1 25	Q2 25	Cal 25	Cal 26
London Close \$/t	107.70	106.20	105.95	105.70	105.35	104.95	104.55	106.60	105.30	104.05	102.60	101.80	95.40
Singapore Close \$/t	107.35	105.65	105.40	105.15	104.80	104.40	104.00	106.15	104.80	103.55	102.10	101.30	94.90
Change	+0.33%	+0.52%	+0.52%	+0.52%	+0.52%	+0.53%	+0.53%	+0.42%	+0.48%	+0.48%	+0.49%	+0.49%	+0.53%

IO 62% Spreads	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Q3/ Q4	Q4/ Q1	Q1/ Q2 25	Cal 25/Cal 26
London Close \$/t	1.50	0.25	0.25	0.35	0.40	0.40	1.30	1.25	1.45	6.40
Singapore Close \$/t	1.70	0.25	0.25	0.35	0.40	0.40	1.35	1.25	1.45	6.40
Change	-0.20	0.00	0.00	0.00	0.00	0.00	-0.05	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	4,013,200
Options	1,730,000
Total	5,743,200

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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