



# London Iron Ore Market Report

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The London afternoon session opened today at \$108.20 and immediately sold off to the session lows of \$107, price recovered slightly to \$107.95 before continuing its reversal to close \$107.10. The session remained very quiet spreads wise, August outrights saw good buying interest trading in a number of 5-20kt clips. Cal25 traded \$103-\$103.5 in a total of 5kt, 1H-25 and 2H-25 both traded in 5kt clips alongside Q1 trading in 2kt+ and Q4 in 5kt+.

INDEX	Price	Change	MTD
Platts IO 62%	\$108.15	\$2.65	\$110.06

INDEX	Price	Change	MTD
MB IO 65%	\$124.40	\$3.39	\$125.98

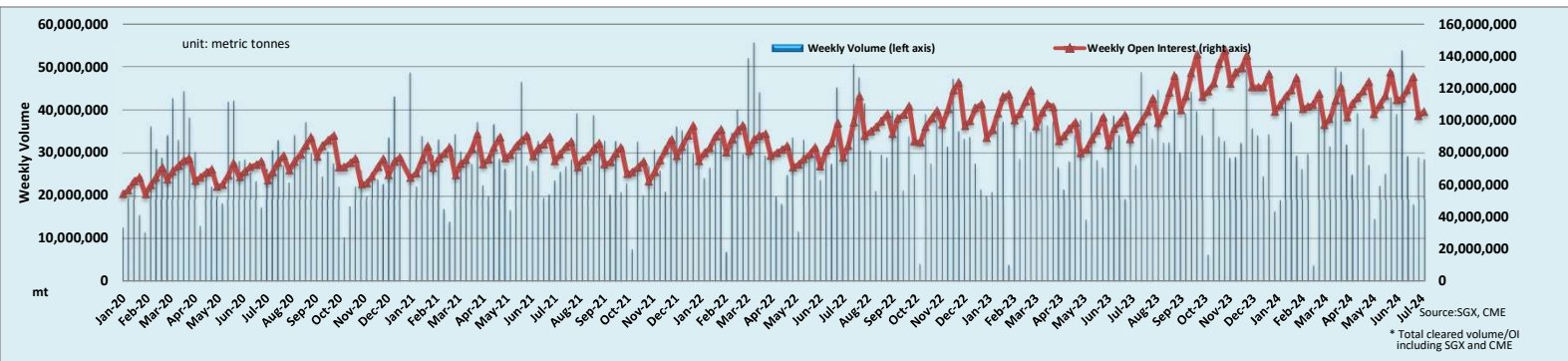
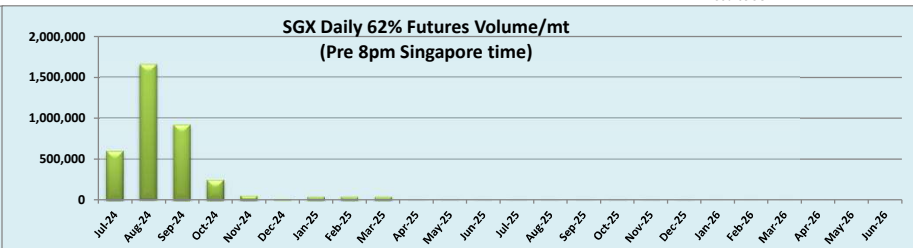
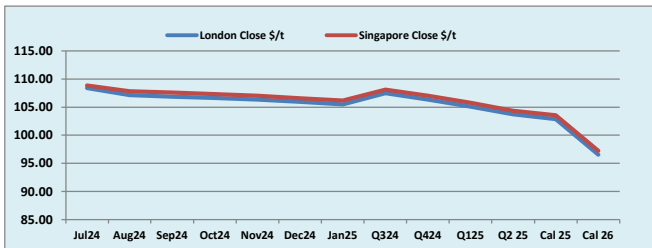
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1955	-\$0.0020	\$0.2009

Iron Ore 62% Futures	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Q3 24	Q4 24	Q1 25	Q2 25	Cal 25	Cal 26
London Close \$/t	108.40	107.15	106.90	106.65	106.35	105.95	105.50	107.50	106.35	105.10	103.70	102.85	96.55
Singapore Close \$/t	108.85	107.85	107.60	107.35	107.00	106.60	106.20	108.10	107.00	105.75	104.35	103.55	97.25
Change	-0.41%	-0.65%	-0.65%	-0.65%	-0.61%	-0.61%	-0.66%	-0.56%	-0.61%	-0.61%	-0.62%	-0.68%	-0.72%

IO 62% Spreads	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Q3/ Q4	Q4/ Q1	Q1/ Q2 25	Cal 25/Cal 26
London Close \$/t	1.25	0.25	0.25	0.30	0.40	0.45	1.15	1.25	1.40	6.30
Singapore Close \$/t	1.00	0.25	0.25	0.35	0.40	0.40	1.10	1.25	1.40	6.30
Change	0.25	0.00	0.00	-0.05	0.00	0.05	0.05	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	3,639,500
Options	1,275,000
<b>Total</b>	<b>4,914,500</b>

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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