



# London Iron Ore Market Report

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Straight after open we saw a dollar drop to the \$107.60 levels before stabilizing marginally until towards the end of the session we dropped off to daily lows of \$107.00 where we closed.

Prior to the session open we saw the continuation of Aug/Sep trading at \$0.25 in a couple decent clips. However, in session the spread of note was Jul/Sep which traded at \$1.30 with the move in flat price in a total of 110kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$108.75	\$0.75	\$109.75

INDEX	Price	Change	MTD
MB IO 65%	\$125.00	\$0.88	\$125.72

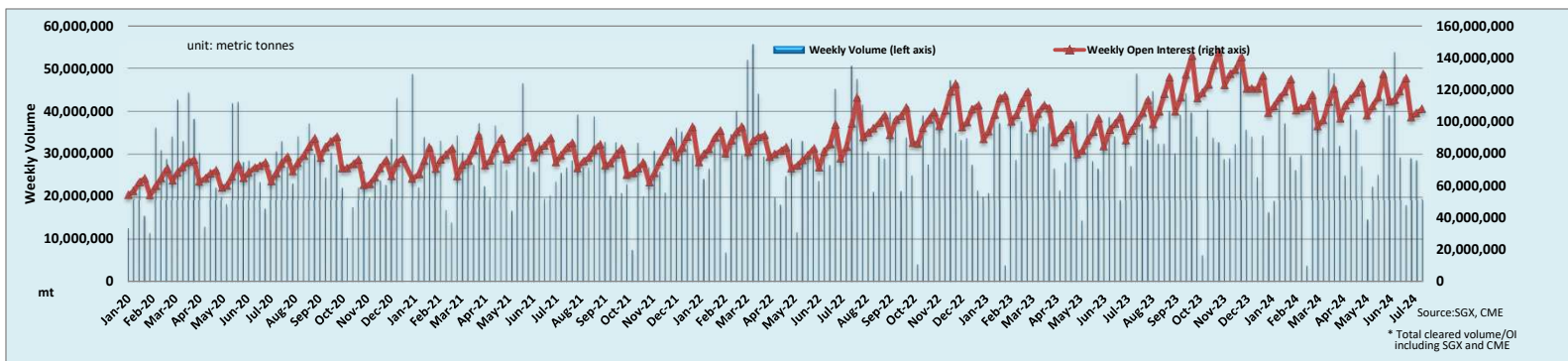
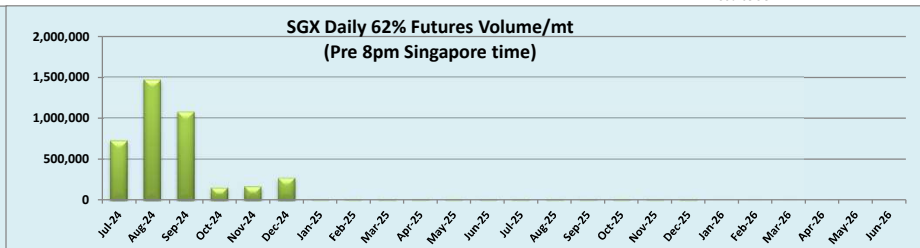
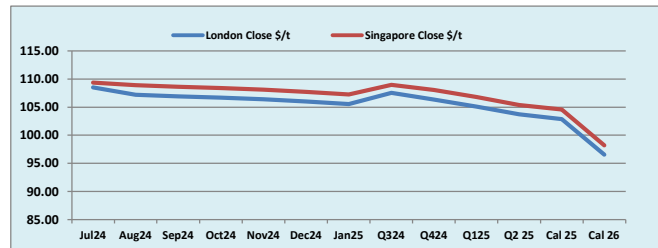
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2025	\$0.0000	\$0.2012

Iron Ore 62% Futures	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Q3 24	Q4 24	Q1 25	Q2 25	Cal 25	Cal 26
London Close \$/t	108.50	107.20	106.95	106.70	106.40	106.00	105.55	107.55	106.35	105.10	103.70	102.90	96.55
Singapore Close \$/t	109.40	108.90	108.65	108.40	108.10	107.70	107.25	109.00	108.05	106.80	105.40	104.60	98.20
Change	-0.82%	-1.56%	-1.56%	-1.57%	-1.57%	-1.58%	-1.59%	-1.33%	-1.57%	-1.59%	-1.61%	-1.63%	-1.68%

IO 62% Spreads	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Q3/ Q4	Q4/ Q1	Q1/ Q2 25	Cal 25/Cal 26
London Close \$/t	1.30	0.25	0.25	0.30	0.40	0.45	1.20	1.25	1.40	6.35
Singapore Close \$/t	0.50	0.25	0.25	0.30	0.40	0.45	0.95	1.25	1.40	6.40
Change	0.80	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	-0.05

T Session	SGX Volume /mt
Futures 62%	3,963,600
Options	1,415,000
<b>Total</b>	<b>5,378,600</b>

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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