



London Iron Ore Market Report

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The T+1 session saw Sep trade in a 100kt clip at \$106.90 prior to open. On the open we dipped slightly before pushing higher to a session high of \$107.80. The session mainly stayed range bound between the high and \$107, closing at \$107.40.

There were few trades of note in session, however we once again saw Cal 25/26 trading \$6.35 in 0.5kt, providing some small liquidity further out the curve.

INDEX	Price	Change	MTD
Platts IO 62%	\$107.25	-\$1.50	\$109.54

INDEX	Price	Change	MTD
MB IO 65%	\$123.02	-\$1.98	\$125.50

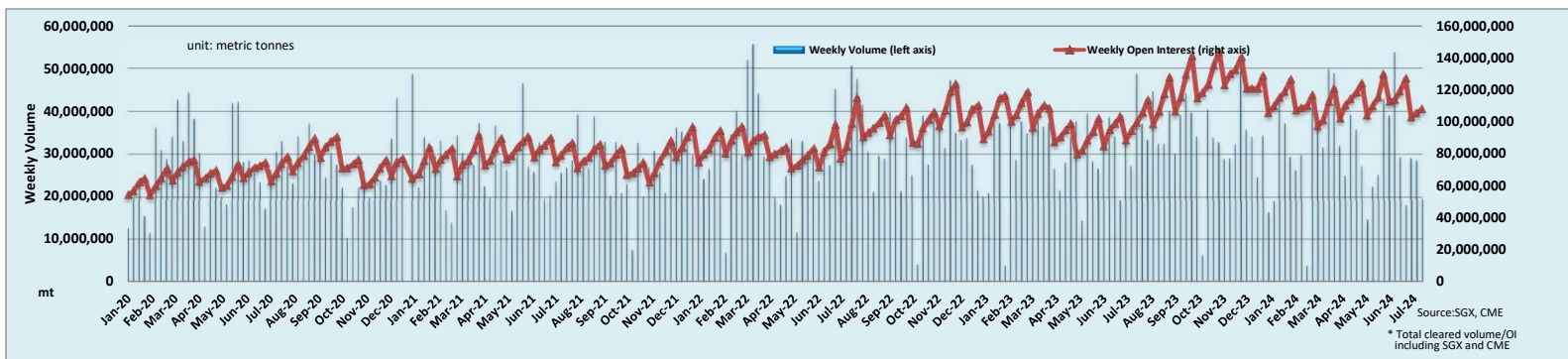
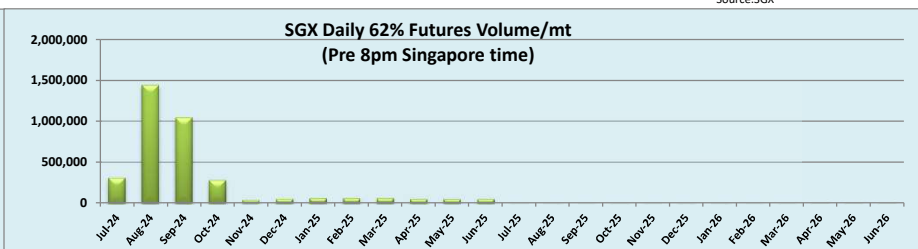
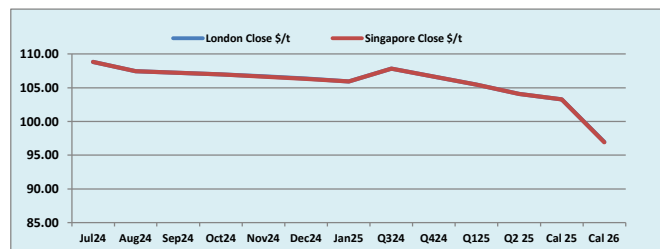
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2015	-\$0.0010	\$0.2013

Iron Ore 62% Futures	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Q3 24	Q4 24	Q1 25	Q2 25	Cal 25	Cal 26
London Close \$/t	108.80	107.45	107.20	106.95	106.70	106.35	105.90	107.80	106.65	105.45	104.10	103.30	96.95
Singapore Close \$/t	108.80	107.45	107.20	106.95	106.65	106.30	105.90	107.82	106.63	105.45	104.08	103.27	96.91
Change	+0.00%	+0.00%	+0.00%	+0.00%	+0.05%	+0.05%	+0.00%	-0.02%	+0.02%	+0.00%	+0.02%	+0.03%	+0.04%

IO 62% Spreads	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Q3/ Q4	Q4/ Q1	Q1/ Q2 25	Cal 25/Cal 26
London Close \$/t	1.35	0.25	0.25	0.25	0.35	0.45	1.15	1.20	1.35	6.35
Singapore Close \$/t	1.35	0.25	0.25	0.30	0.35	0.40	1.19	1.18	1.37	6.36
Change	0.00	0.00	0.00	-0.05	0.00	0.05	-0.04	0.02	-0.02	-0.01

T Session	SGX Volume /mt
Futures 62%	3,548,700
Options	3,335,000
Total	6,883,700

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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